Date: 13th November, 2019

To,
Bombay Stock Exchange Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Sub: Outcome of Board Meeting
Ref: Script Code : 504378
Script ID : NYSSACORP

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of Nyssa Corporation Limited ("the Company") at their meeting held today i.e. Wednesday, 13th November, 2019 has considered and approved unaudited financial statements and Limited Review Report for the quarter and half year ended $30^{\text {th }}$ September, 2019.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,
Yours Faithfully,
For Nyssa Corporation Limited


Encl: As Above

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860 E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Independent Auditor's Limited Review Report on unaudited standalone quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors, Nyssa Corporation Limited Mumbai

We have reviewed the accompanying statement of unaudited financial results of Nyssa Corporation Limited for the quarter and period ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB \& Associates


CLB \& ASSOCIATES

## CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860 E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Independent Auditor's Limited Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors, NYSSA CORPORATION LIMITED
Mumbai
Dear Sir,

We have reviewed the accompanying statement of Consolidated unaudited financial results (the "Statement") of NYSSA CORPORATION LIMITED ("the Company"), for the quarter and period ended on September 30, 2019 where in are included unaudited financial results of its subsidiaries. (the "Statement") attached herewith. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of Company's management and has been approved by Board of Directors of the Company. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do not performed an Audit and accordingly, we do not express an Audit opinion.


This result includes Quarterly Financial Results of the following partnership firm:
a. M/s Mark Developers

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, include the manner in which it is to be disclosed or that it contains any material misstatement.

For CLB \& Associates
Chartered Acco
FRN 124305W

Kumbalar Jeetu
Partner
M. No. 132629

Place: Mumbai
Date: 13/11/2019
NYSSA CORPORATION LIMITED


NYSSA CORPORATION LIMITED



[^0]NYSSA CORPORATION LIMITED
CIN: L70101MH1981PLC024341
FINANCIAL RESULT FOR THE PERIOD ENDED 30TH SEPTEMBER 2019

| Particulars | STANDALONE AS AT |  | CONSOLIDATED AS AT |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
|  | 30.09.2019 | 31.03.2019 | 30.09.2019 | 31.03.2019 |
|  | Unaudited | Audited | Unaudited | Audited |
| ASSETS |  |  |  |  |
| (1) Non-current Assets |  |  |  |  |
| (a) Property, plant and equipment | 0.31 | 0.31 | 3.23 | 3.45 |
| (b) Other Intangible Assets | - | - | - | - |
| (c) Financial Assets | - | - |  | - |
| (i) Investments | 620.22 | 632.42 | 2.20 | 2.20 |
| (ii) Loans | 1,097.72 | 1,098.62 | 1,118.42 | 1,098.62 |
| (iii) Other Financial Assets | 1.63 | 1.63 | 1.63 | 1.63 |
| (d) Defered Tax Assets (Net) | 0.02 | 0.02 | 0.02 | 0.02 |
| (e) Other non-current assets | 246.16 | 246.37 | 246.16 | 246.37 |
|  | 1,966.06 | 1,979.37 | 1,371.66 | 1,352.29 |
| (2) Current Assets |  |  |  |  |
| (a) Inventories | 309.09 | 254.47 | 1,130.75 | 1,176.10 |
| (b) Financial Assets |  |  |  |  |
| (i) Trade Receivables | 38.02 | 65.85 | 38.02 | 65.85 |
| (ii) Cash \& Cash Equivalents | 5.08 | 27.08 | 11.24 | 33.26 |
| (iii) Loans | - |  |  | 16.70 |
| (c) Current Tax Assets (Net) | 19.08 | 15.60 | 19.65 | 16.22 |
| (d) Other Current Assets | 257.77 | 264.44 | 257.77 | 264.44 |
|  | 629.05 | 627.43 | 1,457.43 | 1,572.57 |
| TOTAL ASSETS | 2,595.11 | 2,606.81 | 2,829.09 | 2,924.86 |
| EQUITY AND LIABILITIES |  |  |  |  |
| EQUITY |  |  |  |  |
| (a) Equity Share Capital | 300.00 | 300.00 | 300.00 | 300.00 |
| (b) Other Equity | 2,084.10 | 2,095.58 | 2,084.10 | 2,095.58 |
| (c) Non-controlling Interest | - | - | 0.63 | 0.78 |
| TOTAL EQUITY | 2,384.10 | 2,395.58 | 2,384.72 | 2,396.37 |
| LIABILITIES |  |  |  |  |
| (1) Non-Current Liabilities |  |  |  |  |
| (a) Financial Liablities |  |  |  |  |
| (i) Borrowings | - | - | 120.32 | 180.14 |
| (b) Defered Tax liability (Net) |  | - | - | - |
|  | - | - | 120.32 | 180.14 |
| (2) Current Liabilities |  |  |  |  |
| (a) Financial Liabilities |  |  |  |  |
| (i) Trade Payables | 82.38 | 55.07 | 88.41 | 68.00 |
| (b) Other Current Liabilities | 128.63 | 156.16 | 235.64 | 280.36 |
|  | 211.01 | 211.23 | 324.05 | 348.36 |
| TOTAL EQUITY AND LIABILITIES | 2,595.11 | 2,606.81 | 2,829.09 | 2,924.86 |

For CLB \& Associates



DIN:07654053

NYSSA CORPORATION LIMITED
CIN: L70101MH1981PLC024341
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019
Figure in Lakhs

| Particulars | Standalone |  | Consolidated |  |
| :---: | :---: | :---: | :---: | :---: |
|  | For the Year Ended 30.09.2019 | For the Year Ended 30.09.2018 | For the Year Ended 30.09.2019 | For the Year Ended 30.09.2018 |
| A. CASH FLOW FROM OPERATING ACTIVITIES: | (11.49) | 22.43 | (11.64) | 24.44 |
| Profit before tax and extra ordinary items |  | - | - | - |
| Adjustment For : <br> Interest on Term Loan <br> Depreciation/amortization on continuing operation <br> Interest Received <br> Profit/(Loss) on Sale of Fixed Assets <br> Operating profit before working capital changes | 0.23 | 0.92 | - 0.2 | 0.92 |
|  | 0.23 | - | - | - |
|  | ${ }^{-} \mathbf{-}$ | (44.06) | (35.97) | (44.06) |
|  |  | - | - | Et |
|  | (47.23) | (20.71) | (47.38) | (18.71) |
| Movement in Working Capital : |  |  | 45.35 | 113.04 |
| Increase/(decrease) in Inventories | (54.62) | 11.12 | 27.82 | 18.49 |
| Increase/(decrease) in Trade receivables | 27.82 | 45.97 | 16.70 | (43.23) |
| Increase/(decrease) in Loans | (3.48) | (0.06) | (3.43) | (9.44) |
| Increase/(decrease) in Current Tax Assets | (3.48) 6.67 | (80.83) | 6.67 | (80.83) |
| Increase/(decrease) in Other Current Assets | (27.53) | 4.00 | (44.72) | (8.01) |
| Increase/(decrease) in Other Current Liabilities | 27.31 | (8.87) | 20.41 | (11.33) |
| Increase/(decrease) in Trade Payable |  |  |  |  |
| Cash Generated from Operation <br> Direct Tax Paid( Net of Refund) <br> Net Cash Flow from Operating Activities(A) | (71.05) | (56.32) | 21.43 | (40.02) |
|  | (1.00) | 4.66 | - | 6.62 |
|  | (71.05) | (60.97) | 21.43 | (46.64) |
|  |  |  |  |  |
| B. CASH FLOW FROM INVESTING ACTIVITIES |  |  |  |  |
|  |  | - | 0.22 | 0.24 |
| Sale of Fixed Assets | 12.20 | 27.67 | - | - |
| Increase/(Decrease) in Investment in Partnership Firm | - | - | - | 17.98 |
| Sales of Investments | 0.90 | (8.30) | (19.80) | (8.30) |
| Increase/(Decrease) in Loans to Subsidiary | 0.21 | 2.00 | - | 2.00 |
| Increase/(Decrease) in Security Deposit | - | (0.37) | 0.21 | (0.33) |
| Increase/(Decrease) in Duties \& Taxes | 35.97 | 44.06 | 35.97 | 44.06 |
| Interest Received |  |  | (0.15) | 0.05 |
| Increase/(Decrease) in Non-Controlling Minority Interest |  |  |  |  |
| Net Cash Flow from Invesing Activities(B) | 49.28 | 65.06 | 16.45 | 55.71 |
|  |  |  |  |  |
| C. CASH FLOW FROM FINANCING ACTIVITIES |  |  |  |  |
| Increase/(Decrease) in Long Term Loans \& Advances | - | - | (59.82) |  |
| Proceeds from Long Term Borrowings |  |  |  | - |
| Proceeds from Other Non Current Liabilities |  | (0.92) | (0.23) | (0.92) |
| Interest Expense |  |  | - | - |
| Issue of Share during the year |  |  |  |  |
| Net Cash Flow from Financing Activities(C) | (0.23) | (0.92) | ) (60.05) | (0.92) |
|  |  |  |  |  |
| Net increase/ (decrease) in cash \& cash equivale Cash and Cash equivalents (Opening Balance) |  | 3.17 | (22.17) | -8.16 |
|  |  | 18.29 | - 33.26 | 20.71 |
|  |  |  |  |  |
|  | 5.08 | 21.46 | - 11.08 | 28.87 |

Cash and Cash equivalents (Closing Balance)

## For CLB \& Associates





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