

Greenlam/2022-23
November 26, 2022

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

BSE Scrip Code: 538979

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmlist@nse.co.in

NSE Symbol: GREENLAM

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure on Related Party Transactions of the Company for the half year ended September 30, 2022.

The above is for your information and records.

Thanking you,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
VICE PRESIDENT – LEGAL

24	Greenlam Industries Limited		HG Industries Limited (formerly Himalaya Granites Limited)		Subsidiary	Corporate Guarantee	10000	10000	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
25	Greenlam Industries Limited		Greenlam Asia Pacific Pte. Ltd.		Wholly Owned Subsidiary	Corporate Guarantee	2440.28	2440.28	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26	Greenlam Industries Limited		Greenlam Asia Pacific Pte. Ltd.		Wholly Owned Subsidiary	Commission on Corporate Guarantee	11.79	11.79	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27	Greenlam Industries Limited		Greenlam Europe (UK) Ltd.		Wholly Owned Subsidiary	Corporate Guarantee	907.38	907.38	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28	Greenlam Industries Limited		Greenlam Europe (UK) Ltd.		Wholly Owned Subsidiary	Commission on Corporate Guarantee	4.62	4.62	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29	Greenlam Industries Limited		Greenlam Asia Pacific Pte. Ltd.		Wholly Owned Subsidiary	Sales of Goods	25000 Lakhs per annum	7245.00	315.07	41.52	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
30	Greenlam Industries Limited		Greenlam America Inc.		Wholly Owned Subsidiary	Sales of Goods	15000 Lakhs per annum	4969.00	652.08	652.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
31	Greenlam Industries Limited		Greenlam Europe (UK) Ltd.		Wholly Owned Subsidiary	Sales of Goods	15000 Lakhs per annum	3949.00	1086.94	787.88	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
32	Greenlam Industries Limited		Greenlam Decolan SA		Wholly Owned Subsidiary	Sales of Goods	15000 Lakhs per annum	6802.00	3586.76	4106.97	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
33	Greenlam Industries Limited		Greenlam South Limited		Wholly Owned Subsidiary	Loan given*	17500 lakhs	5.00	0.00	Nil	Nil	Nil	Nil	Loan	7.50%	NA	Unsecured	To provide financial support for setting up a plant for manufacturing of Laminate & allied products in Andhra Pradesh.
34	Greenlam Industries Limited		Greenlam South Limited		Wholly Owned Subsidiary	Interest on Loan	7.5% p.a.	0.01	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
35	Greenlam Industries Limited		Greenlam South Limited		Wholly Owned Subsidiary	Loan repaid	N.A.	5.01	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.

44	HG Industries Limited (formerly Himalaya Granites Limited)	Jayasankar Ramalingam	Chief Financial Officer	Remuneration	5.29	5.29	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
45	HG Industries Limited (formerly Himalaya Granites Limited)	Hariom Pandey	Company Secretary	Remuneration	7.87	7.87	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
46	Greenlam Asia Pacific Pte. Ltd.	Greenlam Asia Pacific (Thailand) Co., Ltd	Subsidiary	Sales of Goods #	2541.92	2541.92	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
47	Greenlam Asia Pacific Pte. Ltd.	PT Greenlam Indo Pacific	Subsidiary	Sales of Goods #	195.38	195.38	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
48	Greenlam Asia Pacific Pte. Ltd.	PT. Greenlam Asia Pacific	Subsidiary	Purchase of Goods/ Job work #	49.04	49.04	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
49	Greenlam Asia Pacific Pte. Ltd.	Vaibhav Sharma	Director	Remuneration #	51.8	51.8	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
50	Greenlam Asia Pacific Pte. Ltd.	Haja Nizamudin	Director	Remuneration #	61.62	61.62	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
51	Greenlam Europe (UK) Limited	Vaibhav Sharma	Director	Remuneration #	154.84	154.84	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
52	Greenlam Asia Pacific (Thailand) Co. Ltd.	Ratree Krangsuk	Director	Remuneration #	27.35	27.35	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
53	Greenlam Russia LLC	Aleksandr Mokrov	Director	Remuneration #	33.57	33.57	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
54	PT. Greenlam Asia Pacific	Haja Nizamudin	Director	Remuneration #	2.03	2.03	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
55	PT Greenlam Indo Pacific	Haja Nizamudin	Director	Remuneration #	2.7	2.7	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
56	Greenlam Decolan SA	Giovanni Iurza	Director	Remuneration #	322.64	322.64	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

*There was no fresh indebtedness incurred by the Company during the reporting period for providing financial assistance to subsidiaries. However, part of the financial assistance given to subsidiaries during the reporting period are made out of the proceeds of Non-Convertible Debentures issued during the previous financial year.

#The Transactions between foreign subsidiaries and its related parties were carried out in different currency and the same has been converted into INR currency. For the purpose of reporting, average currency conversion rate of relevant currency has been considered.

Notes

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without netting.
6. In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.