

Greenlam/2022-23 November 26, 2022

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001

Fax No. 022-2272-3121/1278/1557/3354

Email: corp.relations@bseindia.com

BSE Scrip Code: 538979

The Manager

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex

Bandra (E)

Mumbai - 400 051

Fax No. 022-2659-8237/8238/8347/8348

Email: cmlist@nse.co.in

NSE Symbol: GREENLAM

<u>Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Disclosure on Related Party Transactions of the Company for the half year ended September 30, 2022.

The above is for your information and records.

Thanking you, Yours faithfully,

For GREENLAM INDUSTRIES LIMITED

PRAKASH KUMAR BISWAL COMPANY SECRETARY & VICE PRESIDENT – LEGAL

Disclsoure of Related Party Transactions for the half year ended September 30, 2022 of Greenlam Industries Limited

											Additional discl transaction rela the listed entity period when su	tes to loan: /subsidiary	s, inter-corp v. These det	orate deposit ails need to be	s, advanc	es or inv	estments ma	ide or given by	
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit	Value of transaction during the reporting period (see	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee (see Note 6a) (₹ in Lakhs)	Lakhs)	Opening balance (₹ in Lakhs)	balance (₹ in Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/	t Rate (%)		Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-	
1	Greenlam Industries Limited		Saurabh Mittal		Managing Director & CEO	Remuneration	132.24	132.24	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
2	Greenlam Industries Limited		Parul Mittal		Whole-time Director	Remuneration	67.20	67.20	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
3	Greenlam Industries Limited		Shiv Prakash Mittal		Non-Executive Chairman	Remuneration	3.60	3.60	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
4	Greenlam Industries Limited		Vijay Kumar Chopra		Independent Director	Remuneration	4.70	4.70	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
5	Greenlam Industries Limited		Sandip Das		Independent Director	Remuneration	5.90	5.90	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
6	Greenlam Industries Limited		Matangi Gowrishankar		Independent Director	Remuneration	4.00	4.00	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
7	Greenlam Industries Limited		Yogesh Kapur		Independent Director	Remuneration	5.50	5.50	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
8	Greenlam Industries Limited		Vijay Kumar Chopra		Independent Director	Reimbursement of Expenses	0.25	0.25	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
9	Greenlam Industries Limited		Ashok Kumar Sharma		Chief Financial Officer	Remuneration	73.42	73.42	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
10	Greenlam Industries Limited		Prakash Kumar Biswal		Company Secretary	Remuneration	32.83	32.83	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
11	Greenlam Industries Limited		Greenpanel Industries Limited		Enterprises controlled by Key Management Personnel or their relatives	Purchase of Goods	3000 lakhs in a financial year	382.74	7.46	0.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	

12	Greenlam	Greenply	Enterprises	Sale of Goods	2000 lakhs in a	3.33	3.91	1.23	N.A.							
	Industries Limited	Industries Limited	controlled by Key Management Personnel or their relatives		financial year											
13	Greenlam Industries Limited	Seema Realcon Private Limited	Enterprises controlled by Key Management Personnel or their relatives	Sale of Goods	15591.86 lakhs per annum	5074.09	60.07	101.83	N.A.							
14	Greenlam Industries Limited	Seema Realcon Private Limited	Enterprises controlled by Key Management Personnel or their relatives	Clearing & Forwarding Agent	100 lakhs per annum	13.02	Nil	Nil	N.A.							
15	Greenlam Industries Limited	Seema Realcon Private Limited	Enterprises controlled by Key Management Personnel or their relatives	Overriding Commission	6.70	6.70	Nil	Nil	N.A.							
16	Greenlam Industries Limited	Seema Realcon Private Limited	Enterprises controlled by Key Management Personnel or their relatives	Unloading Charges	0.3	0.3	Nil	Nil	N.A.							
17	Greenlam Industries Limited	Seema Realcon Private Limited	Enterprises controlled by Key Management Personnel or their relatives	Sample Charges	0.19	0.19	Nil	Nil	N.A.							
18	Greenlam Industries Limited	Greenlam Rus LLC	Wholly Owned Subsidiary	Sales Commission	6.77	6.77	Nil	Nil	N.A.							
19	Greenlam Industries Limited	Greenlam Rus LLC	Wholly Owned Subsidiary	Reimbursement of Expenses	86.83	86.83	19.95	50.73	N.A.							
20	Greenlam Industries Limited	Greenlam Poland Sp. Z. o.o	Wholly Owned Subsidiary	Sales Commission	19.57	19.57	Nil	Nil	N.A.							
21	Greenlam Industries Limited	Greenlam Poland Sp. Z. o.o	Wholly Owned Subsidiary	Reimbursement of Expenses	59.53	59.53	17.2	51.23	N.A.							
	Greenlam Industries Limited	Greenlam South Limited	Wholly Owned Subsidiary	Subscription to Optionally Convertible Non- Cumulative Preference Shares	17500 lakhs	5553.18	Nil	Nil	N.A.							
	Greenlam Industries Limited	Greenlam South Limited	Wholly Owned Subsidiary	Corporate Guarantee	29500	29500	Nil	Nil	N.A.							

24	Greenlam Industries Limited	HG Industries Limited (formerly Himalaya Granites Limited)	Subsidiary	Corporate Guarantee	10000	10000	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
25	Greenlam Industries Limited	Greenlam Asia Pacific Pte. Ltd.	 Wholly Owned Subsidiary	Corporate Guarantee	2440.28	2440.28	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26	Greenlam Industries Limited	Greenlam Asia Pacific Pte. Ltd.	Wholly Owned Subsidiary	Commission on Corporate Guarantee	11.79	11.79	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27	Greenlam Industries Limited	Greenlam Europe (UK) Ltd.	 Wholly Owned Subsidiary	Corporate Guarantee	907.38	907.38	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28	Greenlam Industries Limited	Greenlam Europe (UK) Ltd.	 Wholly Owned Subsidiary	Commission on Corporate Guarantee	4.62	4.62	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29	Greenlam Industries Limited	Greenlam Asia Pacific Pte. Ltd.	Wholly Owned Subsidiary	Sales of Goods	25000 Lakhs per annum	7245.00	315.07	41.52	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
30	Greenlam Industries Limited	Greenlam America Inc.	 Wholly Owned Subsidiary	Sales of Goods	15000 Lakhs per annum	4969.00	652.08	652.51	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
31	Greenlam Industries Limited	Greenlam Europe (UK) Ltd.	 Wholly Owned Subsidiary	Sales of Goods	15000 Lakhs per annum	3949.00	1086.94	787.88	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
32	Greenlam Industries Limited	Greenlam Decolan SA	 Wholly Owned Subsidiary	Sales of Goods	15000 Lakhs per annum	6802.00	3586.76	4106.97	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
33	Greenlam Industries Limited	Greenlam South Limited	Wholly Owned Subsidiary	Loan given*	17500 lakhs	5.00	0.00	Nil	Nil	Nil	Nil	Loan	7.50%	NA	Unsecured	To provide financial support for setting up a plant for manufactuiring of Laminate & allied products in Andhra Pradesh.
34	Greenlam Industries Limited	Greenlam South Limited	Wholly Owned Subsidiary	Interest on Loan	7.5% p.a.	0.01	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
35	Greenlam Industries Limited	Greenlam South Limited	 Wholly Owned Subsidiary	Loan repaid	N.A.	5.01	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.

36	Greenlam Industries Limited	HG Industries Limited (formerly Himalaya Granites Limited)	Subsidiary	Loan given*	Rs. 5000 lakhs	1635	Nii	Nil	Nii	Nil	Nil	Loan	7.5% (From 01-04- 2022 to 31-07- 2022) 8% p.a. (wef 01- 08- 2022)	N.A.	Unsecured	to provide financial assistance for setting up a manufacturing facility for manufacturing of Plywood and allied products at Tindivanam, Tamil Nadu and to enable it to meet its part of the project expenses.
37	Greenlam Industries Limited	HG Industries Limited (formerly Himalaya Granites Limited)	Subsidiary	Interest on Loan	7.5% (From 01- 04-2022 to 31- 07-2022) and 8% pa w.e.f. 01-08- 2022	30.43	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	NA	N.A.
38	Greenlam Industries Limited	HG Industries Limited (formerly Himalaya Granites Limited)	Subsidiary	Loan repaid		28.04	Nil	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
39	Greenlam Industries Limited	Greenlam South Limited	Wholly Owned Subsidiary	Reimbursement of Expenses	15.95	15.95	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
40	HG Industries Limited (formerly Himalaya Granites Limited)	Ramesh Kumar Haritwal	Managing Director & CEO	Remuneration	16.87	16.87	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
41	HG Industries Limited (formerly Himalaya Granites Limited)	Ramanujam Mathangi	Non-Executive Director	Sitting fees	0.15	0.15	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
42	HG Industries Limited (formerly Himalaya Granites Limited)	Manojit Dash	Non-Execuve Independent Director	Sitting fees	0.35	0.35	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
43	HG Industries Limited (formerly Himalaya Granites Limited)	Shalabh Jalan	Non-Execuve Independent Director	Sitting fees	0.35	0.35	Nil	Nil	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

44	HG Industries Limited (formerly Himalaya Granites Limited)	Jayasankar Ramalingam	Chief Financial Officer	Remuneration	5.29	5.29	Nil	Nil	N.A.							
45	HG Industries Limited (formerly Himalaya Granites Limited)	Hariom Pandey	Company Secretary	Remuneration	7.87	7.87	Nil	Nil	N.A.							
46	Greenlam Asia Pacific Pte. Ltd.	Greenlam Asia Pacific (Thailand) Co., Ltd	Subsidiary	Sales of Goods #	2541.92	2541.92	Nil	Nil	N.A.							
47	Greenlam Asia Pacific Pte. Ltd.	PT Greenlam Indo Pacific	Subsidiary	Sales of Goods #	195.38	195.38	Nil	Nil	N.A.							
48		PT. Greenlam Asia Pacific	Subsidiary	Purchase of Goods/ Job work #	49.04	49.04	Nil	Nil	N.A.							
49		Vaibhav Sharma	Director	Remuneration #	51.8	51.8	Nil	Nil	N.A.							
50	Pacific Pte. Ltd. Greenlam Asia	Haja Nizamudin	Director	Remuneration #	61.62	61.62	Nil	Nil	N.A.							
	Pacific Pte. Ltd.															
51	Greenlam Europe (UK) Limited	Vaibhav Sharma	Director	Remuneration #	154.84	154.84	Nil	Nil	N.A.							
52	Greenlam Asia Pacific (Thailand) Co. Ltd.	Ratree Krangsuk	Director	Remuneration #	27.35	27.35	Nil	Nil	N.A.							
53		Aleksandr Mokrov	Director	Remuneration #	33.57	33.57	Nil	Nil	N.A.							
54	PT. Greenlam Asia Pacific	Haja Nizamudin	Director	Remuneration #	2.03	2.03	Nil	Nil	N.A.							
55	PT Greenlam Indo Pacific	Haja Nizamudin	Director	Remuneration #	2.7	2.7	Nil	Nil	N.A.							
56	Greenlam Decolan SA	Giovanni lurza	Director	Remuneration #	322.64	322.64	Nil	Nil	N.A.							

^{*}There was no fresh indebtedness incurred by the Company during the reporting period for providing financial assistance to subsidiaries. However, part of the financial assistance given to subsidiaries during the reporting period are made out of the proceeds of Non-Convertible Debentures issued during the previous financial year.

[#]The Transactions between foreign subsidiaries and its related parties were carried out in different currency and the same has been converted into INR currency. For the purpose of reporting, average currency conversion rate of relevant currency has been considered.

Notes

- 1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply according to the companies with financial years ending in other months, the six months period shall apply according to the companies with financial years ending to the companies with the
- 5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without 6. In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
- b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7. "Cost" refers to the cost of borrowed funds for the listed entity.
- 8. PAN will not be displayed on the website of the Stock Exchange(s).
- 9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.