



Madhav Marbles & Granites Limited

CIN: L14101RJ1989PLC004903

Regd. Office: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Web: www.madhavmarbles.com

Email: investor.relations@madhavmarbles.com, madhavnorth@madhavmarbles.com

10th August, 2019

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

To
Listing Department
National Stock Exchange of India Ltd.
Bandra Kurla Complex
Bandra East
Mumbai-400051

**Sub: Announcement under Regulation 30 of SEBI LODR Regulations, 2015 –
Board Meeting Updates**

Dear Sir,

We hereby inform that the Board of Directors of the Company at their meeting held on Saturday, August 10, 2019 have considered and approved the decision that the Company will not set up a plant for manufacturing and processing of Quartz at Udaipur, Rajasthan through its Subsidiary Madhav Natural Stone Surfaces Private Limited due to the petition filed with the U.S. Department of Commerce (Commerce) and the U.S. International Trade Commission (Commission) seeking antidumping and countervailing duties on imports of certain quartz surface products from India. The matter is under determination and investigations and the final decision will come around in June 2020.

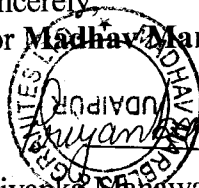
The Company is in exploratory talks with some groups/parties to avert the current situation and for undertaking the project of manufacturing and processing of Quartz out of India, the outcome of which will be intimated to the Exchange and Investors in due time.

The Company is also planning to increase its stake in Madhav Natural Stone Surfaces Private Limited, the Subsidiary through Investment in Equity Share Capital.

Kindly take the information on record.

Thanking you,

Sincerely,
For **Madhav Marbles and Granites Limited**



Priyanka Mahawat
Company Secretary