



GUJARAT INDUSTRIES POWER COMPANY LIMITED
Regd. Office: P.O.: RANOLI – 391 350, DISTRICT: VADODARA.
Phone No.: (0265) 2232768, Fax No.: (0265) 2230029.
E-mail: asthakkar@gipcl.com Website: www.gipcl.com,
CIN: L99999GJ1985PLC007868

SEC/35th AGM/VOTINGRESULTS/2020 /

16th December, 2020.

BSE Ltd. (Listing Dept.) Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code : 517300	National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : GIPCL
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Dear Sir/Madam,

- Sub: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Details of Voting Results of the 35th Annual General Meeting (AGM) of the Company.**
2. Scrutinizer's Combined Report for remote e-voting and e-voting at 35th AGM.

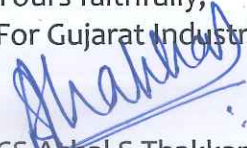
Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote on the resolutions set out in the Notice of 35th Annual General Meeting (AGM) through remote e-Voting and e-voting at the 35th AGM held through Video Conference on Tuesday, the 15th December 2020 at 04:00 pm (IST) at the Registered Office of the Company at P.O. Ranoli – 391 350, Dist. Vadodara to transact the business as set out in the Notice of the said the 35th AGM.

Details of Voting Results of remote e-voting and e-voting at the AGM as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 in relation to the said 35th AGM held on 15/12/2020 is attached herewith.

We are also attaching herewith Combined Report of remote e-voting and e-voting at the AGM for each Resolution, issued by CS Shalin Patel, Scrutinizer.

Kindly take the above on records and acknowledge the receipt.

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Ashal S Thakkar
Company Secretary &
Compliance Officer



Encl.: As above

General information about company	
Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-12-2020
Start time of the meeting	04:00 PM
End time of the meeting	05:10 PM



Scrutinizer Details	
Name of the Scrutinizer	SHALIN PATEL
Firms Name	SHALIN PATEL
Qualification	CS
Membership Number	22687
Date of Board Meeting in which appointed	18-08-2020
Date of Issuance of Report to the company	16-12-2020



Voting results	
Record date	08-12-2020
Total number of shareholders on record date	61770
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	2
b) Public	56
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	56
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	36175231	24247385	67.0276	24247385	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	24247385	0	100
Public- Non Institutions	E-Voting	30839796	288955	0.937	288955	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288955	0	100
Total		151251188	108372501	71.6507	108372501	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a dividend on Equity Shares.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	36175231	24247385	67.0276	24247385	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	24247385	0	100
Public- Non Institutions	E-Voting	30839796	288955	0.937	288955	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288955	0	100
Total		151251188	108372501	71.6507	108372501	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri P K Gera. IAS (DIN: 05323992), who retires by rotation and being eligible, offers himself for re-appointment - This resolution being rendered infructuous and invalid, was dropped. Please refer Disclosure of notes below.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	0	0	0	0	0
Public-Institutions	E-Voting	36175231	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	0	0	0	0	0
Public-Non Institutions	E-Voting	30839796	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	0	0	0	0	0
Total		151251188	0	0	0	0	0	0
Whether resolution is Pass or Not.								No
Disclosure of notes on resolution								Textual Information(1)



Text Block	
Textual Information(1)	Consequent upon completion of tenure of Shri P K Gera, IAS (Retd.) (DIN:05323992) as Managing Director of Gujarat Alkalies & Chemicals Limited (GACL), who was Nominee Director of GACL on the Board of GIPCL, has also resigned from the Board of Directors of the GIPCL w.e.f. 01/12/2020. In view of same, this resolution proposed at Item No. 3 seeking approval of Members to the re-appointment of Shri P K Gera, IAS (Retd.) is rendered infructuous and invalid and hence was dropped.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of CS V V Vachharajani (DIN: 00091677) who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	36175231	24247385	67.0276	23731021	516364	97.8704	2.1296
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	23731021	516364	97.8704
Public- Non Institutions	E-Voting	30839796	288955	0.937	288558	397	99.8626	0.1374
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288558	397	99.8626
Total		151251188	108372501	71.6507	107855740	516761	99.5232	0.4768
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(5)								
Resolution required: (Ordinary /Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Auditors and fix their remuneration, to hold office from the conclusion of this Annual General Meeting till the conclusion of Fortieth (40th) Annual General Meeting.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	36175231	24247385	67.0276	24247385	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	24247385	0	100
Public- Non Institutions	E-Voting	30839796	288955	0.937	288955	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288955	0	100
Total		151251188	108372501	71.6507	108372501	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Smt. Sunaina Tomar, IAS (DIN: 03435543), Nominee of Government of Gujarat (GoG), as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	36175231	24247385	67.0276	23807564	439821	98.1861	1.8139
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	23807564	439821	98.1861
Public- Non Institutions	E-Voting	30839796	288955	0.937	288655	300	99.8962	0.1038
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288655	300	99.8962
Total		151251188	108372501	71.6507	107932380	440121	99.5939	0.4061
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Roopwant Singh, IAS (DIN: 06717937), Nominee of Government of Gujarat (GoG), as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	36175231	24247385	67.0276	24187672	59713	99.7537	0.2463
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	24187672	59713	99.7537
Public- Non Institutions	E-Voting	30839796	288955	0.937	288655	300	99.8962	0.1038
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288655	300	99.8962
Total		151251188	108372501	71.6507	108312488	60013	99.9446	0.0554
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Smt. Shahmeena Husain, IAS (DIN: 03584560) Nominee of Gujarat Urja Vikas Nigam Limited Ltd. (GUVNL), as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	36175231	24247385	67.0276	24247385	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	24247385	0	100
Public- Non Institutions	E-Voting	30839796	288955	0.937	288646	309	99.8931	0.1069
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288646	309	99.8931
Total		151251188	108372501	71.6507	108372192	309	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Dr. (Ms.) Manjula Subramaniam (DIN: 00085783), IAS (Retd.) as an Woman Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	36175231	24247385	67.0276	24247385	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	24247385	0	100
Public- Non Institutions	E-Voting	30839796	288955	0.937	288565	390	99.865	0.135
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288565	390	99.865
Total		151251188	108372501	71.6507	108372111	390	99.9996	0.0004
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve material transactions with Related Parties.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	60747181	72.1153	60747181	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	60747181	72.1153	60747181	0	100
Public-Institutions	E-Voting	36175231	24247385	67.0276	24247385	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	24247385	0	100
Public- Non Institutions	E-Voting	30839796	288955	0.937	288865	90	99.9689	0.0311
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288865	90	99.9689
Total		151251188	85283521	56.3854	85283431	90	99.9999	0.0001
Whether resolution is Pass or Not.				Yes				
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to Cost Auditors for the financial year 2020-21 ending on 31st March, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	36175231	24247385	67.0276	24247385	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36175231	24247385	67.0276	24247385	0	100
Public- Non Institutions	E-Voting	30839796	288955	0.937	288955	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		30839796	288955	0.937	288955	0	100
Total		151251188	108372501	71.6507	108372501	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CS SHALIN PATEL
Practicing Company Secretary

Combined Scrutinizer's Report on Remote E-voting & E-Voting at the 35th Annual General Meeting of Gujarat Industries Power Company Limited ("the Company") held through video conferencing ('VC') facility / Other Audio Visual Means ('OAVM') on Tuesday, December 15, 2020 at 4:00 p.m. at deemed venue P.O. Ranoli – 391 350, Dist.: Vadodara, Gujarat.

To
The Chairman
Of 35th Annual General Meeting of the Members of
M/s. Gujarat Industries Power Company Limited
P. O. Ranoli
Dist. Vadodara – 391350.
Gujarat.

Sub: Passing of Resolution(s) through remote e-voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and e-voting done at the Annual General Meeting according to the e-voting system provided by the Company in terms of Circulars issued by the Ministry of Corporate Affairs.

Dear Sir,

The Board of Gujarat Industries Power Company Limited (hereinafter referred to as "the Company") appointed me at its meeting held on August 18, 2020 as the Scrutinizer for the Remote E-voting process pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and also to scrutinize the e-voting done by the members of the Company at the Annual General Meeting who participated through Video Conferencing / Other Audio Visual Means (VC / OAVM) as permitted by the Ministry of Corporate Affairs (MCA) vide its circular dated May 5, 2020 read together with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars").

The MCA Circulars provides for relaxation to companies to hold its AGM through VC / OAVM including the manner of voting at the meeting, which was warranted on account of the outbreak of COVID-19 pandemic.

Report on Scrutiny:

- ✓ The Company had appointed Central Depository Services Limited ("CDSL") as the Service Provider for the purpose of extending the facility of Remote E-Voting and E-Voting system to the Members of the Company who participated in the AGM through VC / OAVM.
- ✓ CDSL had provided a system for recording the votes of the Members electronically on all the items of the business sought to be transacted at the AGM of the Company, which was held on Tuesday, December 15, 2020.
- ✓ CDSL had set up electronic voting facility (remote e-voting and e-voting at the AGM) on their website, <https://www.evotingindia.com>. The Company had uploaded all the items of the business to be transacted at the AGM on the website of the Company and also on the Service Provider to facilitate their Members to cast their vote through Remote E-Voting.

D 20 Revapark Society, Near Shanti Kunj Society No. 2
Manjalpur, Vadodara – 390011, (Gujarat), India.
Ph.: (Mob.) 099747 05641 E-Mail: csshalinpatel@gmail.com



CS SHALIN PATEL
Practicing Company Secretary

- ✓ The **Cut-off date** for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **December 08, 2020**.
- ✓ The Remote E-Voting facility was open from **Saturday, December 12, 2020 at 9.00 A.M. to Monday, December 14, 2020 at 5:00 P.M.**
- ✓ At the end of the remote e-voting period on December 14, 2020 at 5.00 P.M., the remote e-voting platform of the Service Provider was blocked forthwith.
- ✓ At the AGM of the Company, the facility to vote through electronic mode was provided to facilitate those members attending the meeting through VC / OAVM but could not cast their votes by availing the Remote E-voting facility.
- ✓ The Chairman, at the end of the discussion on the resolutions allowed to vote electronically through e-voting system provided on the CDSL platform to all those members who attended the AGM through VC / OAVM but could not cast their votes through remote e-voting facility.
- ✓ The votes cast electronically through the e-voting system provided by the Service Provider and the votes cast through Remote E-Voting facility were simultaneously unblocked by me as a Scrutinizer, as prescribed in Sub Rule 4(xii) of the said Rule 20 of the Companies (Management & Administration) Rules, 2014.
- ✓ After counting the voting by electronic means the votes cast through remote E-voting process was tabulated for the purpose of considering the total votes cast by the Members through both the mode (remote e-voting and e-voting at the AGM).
- ✓ Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the E-Voting at the AGM done through E-Voting system by the members attended through VC / OAVM, the details of which are as follows:

Details	Remote E-Voting	E-Voting at the AGM	Total Voting
Number of members who casted their votes	79	9	88
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Invalid / Abstained	As mentioned under each of the Resolution(s) mentioned hereunder		

Note:

Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and E-voting at the AGM.

The results of the Remote E-voting on each item of business together with that of the E-voting at the AGM are as under:

CS SHALIN PATEL
Practicing Company Secretary

ORDINARY BUSINESS:

I. Item No. 1 of the Notice (As an Ordinary Resolution):

To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon..

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	108370601	100	Nil	0.00	Nil
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	108372501	100	Nil	0.00	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

II. Item No. 2 of the Notice (As an Ordinary Resolution):

To declare a dividend on equity shares.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	108370601	100	Nil	0.00	Nil
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	108372501	100	Nil	0.00	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



CS SHALIN PATEL
Practicing Company Secretary

III. Item No. 3 of the Notice (As an Ordinary Resolution):

To appoint a Director in place of Shri P K Gera, IAS (Retd.) (DIN: 05323992), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**) Nos. Of Votes (vi)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	
Remote e-voting	Shri P K Gera, IAS (Retd.) (DIN:05323992) who was Nominee Director of Gujarat Alkalies & Chemicals Limited (GACL) on the Board of GIPCL, upon completion of his tenure as Managing Director of GACL, has also resigned from the Board of Directors of the GIPCL w.e.f. 01/12/2020. In view of same, the resolution proposed at Item No. 3 is rendered infructuous and invalid and hence dropped.				
Voting at the AGM					
Total					

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

IV. Item No. 4 of the Notice (As an Ordinary Resolution):

To appoint a Director in place of CS V V Vachharajani (DIN: 00091677) who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**) Nos. Of Votes (vi)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	
Remote e-voting	107853840	99.52	516761	0.48	Nil
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	107855740	99.52	516761	0.48	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

CS SHALIN PATEL
Practicing Company Secretary

V. Item No. 5 of the Notice (As an Ordinary Resolution):

To appoint M/s. CNK & Associates LLP, Chartered Accountants, Vadodara (Firm Registration No.101961W) as Auditor of Company and fix their remuneration, to hold office from the conclusion of this Annual General Meeting till the conclusion of Fortieth (40th) Annual General Meeting.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	108370601	100	Nil	0.00	Nil
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	108372501	100	Nil	0.00	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

SPECIAL BUSINESS:

VI. Item No. 6 of the Notice (As an Ordinary Resolution):

To appoint Smt. Sunaina Tomar, IAS (DIN: 03435543), Nominee of Government of Gujarat (GoG), as a Director of the Company.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	107930480	99.59	440121	0.41	Nil
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	107932380	99.59	440121	0.41	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



CS SHALIN PATEL
Practicing Company Secretary

VII. Item No. 7 of the Notice (As an Ordinary Resolution):

To appoint Shri Roopwant Singh, IAS (DIN: 06717937), Nominee of Government of Gujarat (GoG), as a Director of the Company.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	108310588	99.94	60013	0.06	Nil
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	108312488	99.94	60013	0.06	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

VIII. Item No. 8 of the Notice (As an Ordinary Resolution):

To appoint Smt. Shahmeena Husain, IAS (DIN: 03584560) Nominee of Gujarat Urja Vikas Nigam Limited Ltd. (GUVNL), as a Director of the Company.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	108370292	100	309	0.00	Nil
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	108372192	100	309	0.00	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



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Practicing Company Secretary

IX. Item No. 9 of the Notice (As an Ordinary Resolution):

To appoint Dr. (Ms.) Manjula Subramaniam (DIN:00085783), IAS (Retd.) as an Woman Independent Director of the Company.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**) Nos. Of Votes (vi)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	
Remote e-voting	108370211	100	390	0.00	Nil
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	108372111	100	390	0.00	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

X. Item No. 10 of the Notice (As an Ordinary Resolution):

To approve material Transactions with Related Parties.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**) Nos. Of Votes (vi)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	
Remote e-voting	85281531	100	90	0.00	23088980
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	85283431	100	90	0.00	23088980

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



CS SHALIN PATEL
Practicing Company Secretary

XI. Item No. 11 of the Notice (As an Ordinary Resolution):

To ratify the remuneration payable to Cost Auditors for the financial year 2020-21 ending on March 31, 2021.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	108370601	100	Nil	0.00	Nil
Voting at the AGM	1900	100	Nil	0.00	Nil
Total	108372501	100	Nil	0.00	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

Note:

Voting Rights are frozen for the shares:-

- (i). Transferred to Unclaimed Suspense Account pursuant to Regulation 39(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VI thereto; and
- (ii). Transferred to Investor Education and Protection Fund (IEPF) Authority pursuant to Rule 6(6) of the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended.

All the Resolutions mentioned in the Notice of the AGM as per the details above stand passed under Remote E-voting and E-Voting done by the members of the Company at the Annual General Meeting with the requisite majority and hence deemed to have been passed at the AGM.



CS SHALIN PATEL
Practicing Company Secretary

I hereby confirm that, I have maintained the electronic voting data downloaded and made available by the Service Provider, in respect of the votes cast through Remote E-Voting and E-Voting done by the members of the Company at the Annual General Meeting. All the relevant records relating to remote e-voting and e-voting at the AGM will remain in my custody until the Chairman considers, approves and signs the minutes of the AGM and the same shall be handed over to the Chairman / Company Secretary of the Company for safe keeping.

Thanking You,
Yours faithfully,

Shalin

SHALIN PATEL
Practicing Company Secretary
ACS – 22687 (CP No. 17070)



ICSI UDIN: A022687B001525045

Date: December 16, 2020

Place: Vadodara

Countersigned by:
FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED



K. M. Joshi
DR. K. M. JOSHI
(CHAIRMAN OF THE MEETING)