

# Indokem Limited

(CIN NO.: L31300MH1964PLC013088)

**Registered Office :**  
"KHATAU HOUSE", Ground Floor,  
Mogul Lane, Mahim (West),  
Mumbai - 400 016.

Phone : 61236767  
Fax : 61236718  
Website : www.indokem.co.in

23<sup>rd</sup> June, 2021

To,  
**The Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 504092**

**Subject: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ("LODR Regulations")**

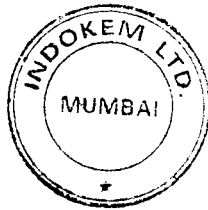
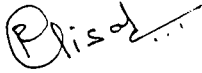
Respected Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions, in the format specified in the relevant accounting standards for the year ended March 31, 2021.

Kindly take the same on your records.

Yours sincerely,

**For Indokem Limited**



**Rajesh D. Pisal**  
**Company Secretary and Compliance Officer**

## **INDOKEM LIMITED**

### **Disclosure of Related party relationships, transactions and balances: (as per IND-AS 24)**

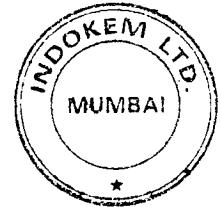
**Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)**

**a) Enterprise significantly influenced by the Key Managerial Personnel or their relatives**

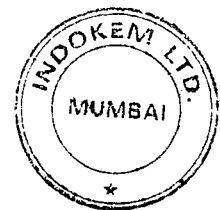
- i) Samudra Dye-chem Private Limited
- ii) Spiweld Chemtrade Private Limited
- iii) Textomax Chemicals Private Limited
- iv) Formost Chemicals Private Limited
- v) Chemron Texchem Private Limited
- vi) Asha Marine Products Private Limited
- vii) Emerald Capital Services Private Limited
- viii) Vindhyapriya Holdings Private Limited
- ix) Khatau Leasing and Finance Company Private Limited
- x) Prism Plantations Private Limited
- xi) Khatau Holding and Trading Company Private Limited
- xii) Prerana Leasing and Finvest Private Limited
- xiii) MKK holdings Private Limited
- xiv) Priyanilgiri Holdings Private Limited
- xv) Refinol Resins and Chemicals Limited
- xvi) Priyamvada Holdings Limited (w.e.f April 1, 2017) (Associate till March 31, 2017)
- xvii) Orchard Acres

**b) Key management personnel and their relatives**

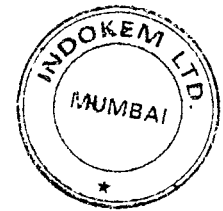
- i) Mr. Mahendra K.Khatau (Chairman, Managing Director and Executive Director)
- ii) Mrs. Asha Khatau (Non-Executive Director and wife of Chairman)
- iii) Mr. Manish M. Khatau (Whole -Time Director and son of Chairman)
- iv) Mr.Kailash Persad (Non-Executive Independent Director)
- v) Mr. Bhalachandra G. Sontakke (Non-Executive Independent Director)
- vi) Mr. Rajagopalan Sesha (Non-Executive Independent Director) Termination Date 27.07.2020
- vii) Mr. Rahul Singh (Non-Executive Independent Director) appointment Date 25.08.2020
- viii) Ms. Rupal Parikh (Chief Financial Officer)
- ix) Mr. Rajesh Pisal (Company Secretary)



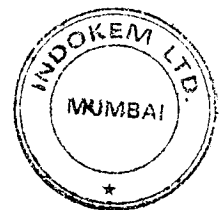
c) Details of transactions with related parties during the year							
Nature of transactions		Significantly Influenced		Key Management Personnel and their relatives		Total	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Revenue from operations	Revenue from operations Refinol Resins and Chemicals Limited*	1	0			1	0
	<b>Total</b>	<b>1</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>0</b>
Purchase of Goods	<b>Purchase of Goods</b> Orchard Acres	304	222			304	222
Purchase of Goods	Refinol Resins and Chemicals Limited	208	335			208	335
	<b>Total</b>	<b>512</b>	<b>557</b>	<b>-</b>	<b>-</b>	<b>512</b>	<b>557</b>
	<b>Income</b>						
Rent Received	Rent Received/Other Income/Sale of Assets Orchard Acres*	-	0			-	0
Other Income	Orchard Acres	1	1			1	1
Sale Of Assets	Refinol Resins and Chemicals Limited	2				2	-
	<b>Total</b>	<b>3</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>3</b>	<b>1</b>
Director's Sitting Fees	<b>Director's Sitting Fees</b> Mrs. Asha Khatau*			0	0	0	0
Director's Sitting Fees	Mr. Kailash Pershad*			1	1	1	1
Director's Sitting Fees	Mr. B. G. Sontakke*			1	1	1	1
Director's Sitting Fees	Mr. S. Rajgopalan*			0	0	0	0
Director's Sitting Fees	Mr. Rahul Singh*			0	-	0	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
Managerial Remuneration #	<b>Managerial Remuneration #</b> Mr. Mahendra K. Khatau			57	65	57	65
Managerial Remuneration #	Mr. Manish M. Khatau			28	35	28	35
Managerial Remuneration #	Ms. Rupal B. Parikh			15	17	15	17
Managerial Remuneration #	Mr. Rajesh D. Pisal			12	13	12	13
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>112</b>	<b>130</b>	<b>112</b>	<b>130</b>
Expenses_Interest	<b>Expenses</b> Orchard Acres	13	22	-	-	13	22
Expenses_Rent	Orchard Acres	19	17	-	-	19	17
	<b>Total</b>	<b>32</b>	<b>39</b>	<b>-</b>	<b>-</b>	<b>32</b>	<b>39</b>



d) Details of transactions with related parties during the year							
Nature of transactions		Significantly Influenced		Key Management Personnel		Total	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	<b>Interest on Borrowings</b>						
Interest on Borrowings	Prism Plantations Private Limited	1	2			1	2
Interest on Borrowings	Mr. Mahendra K. Khatau			8	10	8	10
Interest on Borrowings	Mrs. Asha Khatau			1	2	1	2
Interest on Borrowings	Mr. Manish M. Khatau			1	1	1	1
	<b>Total</b>	<b>1</b>	<b>2</b>	<b>10</b>	<b>13</b>	<b>11</b>	<b>15</b>
	<b>Loan Taken during the year</b>						
Loan Taken during the year	Mr. Mahendra K. Khatau			15	153	15	153
Loan Taken during the year	Mr. Manish M. Khatau				2	-	2
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>155</b>	<b>15</b>	<b>155</b>
	<b>Loan repaid during the year</b>						
Loan repaid during the year	Prism Plantations Private Limited	12	-			12	-
Loan repaid during the year	Mr. Mahendra K. Khatau			26	141	26	141
Loan repaid during the year	Mrs. Asha Khatau			1	-	1	-
Loan repaid during the year	Mr. Manish M. Khatau			1	-	1	-
	<b>Total</b>	<b>12</b>	<b>-</b>	<b>28</b>	<b>141</b>	<b>40</b>	<b>141</b>
	<b>Deposits paid During the year</b>						
Deposits paid During the year	Orchard Acres	-	5	-	-	-	5
	<b>Total</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5</b>



e) Outstanding balances with related parties:							
	Nature of transactions	Significantly		Key Management		Total	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Trade receivables	Trade receivables						
	Spiweld Chemtrade Private Limited		19			-	19
	Less: Allowances for Credit Losses		(2)			-	(2)
	Net amount receivable		17			-	17
Trade receivables	Trade receivables						
	Formost Chemicals Private Limited		10			-	10
	Less: Allowances for Credit Losses		(2)			-	(2)
	Net amount receivable		8			-	8
Trade receivables	Trade receivables						
	Orchard Acres	1	1			1	1
	Less: Allowances for Credit Losses*		-			-	-
	Net amount receivable	1	1			1	1
Trade receivables	Trade receivables						
	Refmol Resins and Chemicals Limited	5	2			5	2
	Less: Allowances for Credit Losses		-			-	-
	Net amount receivable	5	2			5	2
	<b>Total</b>	<b>6</b>	<b>28</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>28</b>
Loans given	Loans given						
	Asha Marine Products Private Limited*	0	0			0	0
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
Deposit given	Deposit given						
	Orchard Acres	5	5			5	5
	<b>Total</b>	<b>5</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>5</b>
Advance received	Advance received						
	Samudra Dye-chem Private Limited	1	1			1	1
	<b>Total</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>
Investments in optionally convertible debentures	Investments in optionally convertible debentures						
	Khatau Holding and Trading Company Private Limited *	0	0			0	0
Investments in optionally convertible debentures	Investments in optionally convertible debentures						
	Priyamvada Holdings Limited	1	1			1	1
	<b>Total</b>	<b>1</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1</b>



f) Outstanding balances with related parties:							
	Nature of transactions	Significantly Influenced		Key Management Personnel		Total	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	<b>Trade Payables</b>						
Trade Payables	Refinol Resins and Chemicals Limited	167	199			167	199
Trade Payables	Orchard Acres	38	136			38	136
	<b>Total</b>	<b>205</b>	<b>335</b>	<b>-</b>	<b>-</b>	<b>205</b>	<b>335</b>
	<b>Borrowings</b>						
Borrowings	Prism Plantations Private Limited		12			-	12
Borrowings	Mr. Mahendra K. Khatau			39	51	39	51
Borrowings	Mrs. Asha Khatau			10	11	10	11
Borrowings	Mr. Manish M. Khatau			6	7	6	7
	<b>Total</b>	<b>-</b>	<b>12</b>	<b>55</b>	<b>69</b>	<b>55</b>	<b>81</b>
	<b>Interest accrued and due on borrowings</b>						
Interest accrued and due on borrowings	Prism Plantations Private Limited		3			-	3
Interest accrued and due on borrowings	Mr. Mahendra K. Khatau			1	1	1	1
Interest accrued and due on borrowings	Mrs. Asha Khatau*			0	1	0	1
Interest accrued and due on borrowings	Mr. Manish M. Khatau*			0	0	0	0
	<b>Total</b>	<b>-</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>4</b>
	<b>Other Payables</b>						
Other Payables	Mr. Mahendra K. Khatau*			0		0	-
Other Payables	Mr. Manish M. Khatau*			1	1	1	1
Other Payables	Orchard Acres*	0				0	-
	<b>Total</b>	<b>0</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
	<b>O/S DUES Managerial Remuneration</b>						
O/S DUES Managerial Remuneration	Mr. Mahendra K. Khatau			2	1	2	1
O/S DUES Managerial Remuneration	Mr. Manish M. Khatau			6	4	6	4
O/S DUES Managerial Remuneration	Ms. Rupal B. Parikh			1	1	1	1
O/S DUES Managerial Remuneration	Mr. Rajesh D. Pisal			1	1	1	1
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>7</b>	<b>10</b>	<b>7</b>
	<b>Interest Payable on delayed payment</b>						
Interest payable on delayed payment	Orchard Acres	-	22	-	-	-	22
	<b>Total</b>	<b>-</b>	<b>22</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22</b>
	<b>Rent Payable</b>						
Rent Payable	Orchard Acres	-	13	-	-	-	13
	<b>Total</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>

