

October 28, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Dear Sirs,

Sub: Intimation for grant of employee stock options under "Borosil Limited - Employee Stock Option Scheme 2020"

This is to intimate that the Nomination and Remuneration Committee has passed a resolution by circulation on October 27, 2023 (around 09:56 p.m.), approving grant of 28,000 stock options under 'Borosil Limited - Employee Stock Option Scheme 2020' ('NEW ESOS 2020'). Each stock option, entitles the option holder to apply for one equity share of the Company of Re.1/- each.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 issued by the Securities and Exchange Board of India are given in the Annexure.

The intimation is also being uploaded on the Company's website at www.borosil.com.

This is for your information and records.

Thanking you.

For **Borosil Limited**

Anshu Agarwal
Company Secretary & Compliance Officer
FCS – 9921

Encl: as above

Annexure

Sr. No.	Particulars	Details								
1	Brief details of options granted	28,000 stock options granted to an eligible employee under "Borosil Limited - Employee Stock Option Scheme 2020".								
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes								
3	Total number of shares covered by these options	28,000 equity shares of Re. 1/- each fully paid-up.								
4	Pricing formula	<p>The said options have been granted at Rs. 348 (Rupees Three hundred forty eight only) per option, i.e. at 10% discount on the market price.</p> <p>The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on October 26, 2023, being the previous trading day immediately preceding the date on which the options have been granted.</p>								
5	Vesting period	<p>The options would vest in the following manner:</p> <table border="1"><thead><tr><th>Date of vesting</th><th>Vesting %</th></tr></thead><tbody><tr><td>1st Anniversary from the date of grant</td><td>33% of the options granted</td></tr><tr><td>2nd Anniversary from the date of grant</td><td>33% of the options granted</td></tr><tr><td>3rd Anniversary from the date of grant</td><td>34% of the options granted</td></tr></tbody></table>	Date of vesting	Vesting %	1 st Anniversary from the date of grant	33% of the options granted	2 nd Anniversary from the date of grant	33% of the options granted	3 rd Anniversary from the date of grant	34% of the options granted
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3 rd Anniversary from the date of grant	34% of the options granted									
6	Exercise Period	Exercise period shall be 5 years from the date of vesting of respective options								

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Thanking you.

For **Borosil Limited**

Anshu Agarwal
Company Secretary & Compliance Officer
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