



**ISO9001: 2015**  
**ISO14001 : 2015**

## *Indag Rubber Limited*

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**Works** :Village Jhiriwala,Tehsil, Nalagarh,Distt. Solan, Himachal Pardesh - 174101,India  
Phone :09736000123

February 1, 2024

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

**(Company code-1321)**

**(Scrip code-509162)**

### **Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation to our letter dated January 4, 2024, intimating receipt of Show Cause Notice (SCN) from the Assistant Commissioner of State Taxes and Excise, Himachal Pradesh, under Section 73(1) of the GST Act, 2017 ("Concerned Authority"), for the financial year 2018-19 proposing to demand tax, interest and penalty thereon amounting to Rs. 7.25 Crores, we wish to inform you that Concerned Authority has, basis the reply submitted by the Company, scrutinized the case and vide Order dated January 31, 2024, reduced the above demand to Rs. 1.51 lacs, which has been paid by the Company.

Further, the proceedings against the Company have been dropped.

The requisite information under the said Regulation is annexed.

This is for your information and records please.

Thanking you,

Yours faithfully,  
For **Indag Rubber Limited**

**Sonal Garg**  
**Company Secretary**

**Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Details
Name of the Authority	Assistant Commissioner of State Taxes and Excise, Himachal Pradesh (“Concerned Authority”)
Nature and details of the action(s) taken, initiated or order(s) passed	A final demand of Rs. 1.51 lacs was imposed on Company as under: i) GST : Rs. 60,682 ii) Interest : Rs. 54,614 iii) Penalty : Rs. 36,074 <b>Total : Rs. 1,51,370</b>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	January 31, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Order has been issued by GST Department for the period April 2018 - March 2019 demanding tax, interest and penalty thereon amounting to Rs. 1.51 lacs (approximately) as against Rs. 7.25 Crores imposed earlier, mainly due to mismatch in the amount of Input Tax Credit (ITC) availed and utilised, mismatch in GSTR-3B &amp; GSTR-9 and reconciliation of export sales.</p> <p>The above amount of Rs. 1.51 Lacs has been paid by the Company.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company had filed appropriate response to the Show Cause Notice issued by the Concerned Authority.</p> <p>Basis the above, the total proposed demand of tax, interest and penalty had been reduced from Rs. 7.25 Crores to Rs. 1.51 Lacs, which has been paid by the Company and the proceedings against the Company have been dropped.</p>