

Corp Office: 404, 4th Floor, Lifestyle Building, My Home Tycoon, Greenlands, Begumpet, Hyderabad, Telangana, 500016 - INDIA

CIN.No.:-L72200AP1984PLC004380



TITAN INTECH LIMITED :- Announces Impressive Financial and Business Highlights

Hyderabad, 03.11.2023 — **TITAN INTECH LTD.**, an upcoming leading player in the technology industry, is pleased to report exceptional financial and business achievements for the quarter and half year ended September 30 2023.

A. FINANCIAL HIGHLIGHTS

1. **Quarterly Financial Results 2023:** TITAN INTECH LTD. has continued its stellar financial performance for the quarter and half year ended September 30 2023, achieving robust results.
2. **Growth in Net Profit with Increasing Profit Margin (QOQ):** The company has exhibited a remarkable increase in net profit with an expanding profit margin, quarter over quarter. This impressive growth demonstrates the company's unwavering commitment to excellence.

The Net profit for the half year ended September 30 2023 is Rs 2.03 crores when compared to Rs 0.71 crores for the half year ended September 30 2022 reflecting growth of 186% on YOY basis.

3. **Company with No Debt:** TITAN INTECH LTD. proudly remains debt-free, reinforcing its financial stability and resilience.
4. **Increasing Profit Every Quarter for the Past 4 Quarters:** The company has achieved a consistent upward trajectory in profit for the past four quarters, showcasing its financial prowess.
5. **Increasing Revenue Every Quarter for the Past 2 Quarters:** TITAN INTECH LTD. has achieved remarkable growth in revenue for the past two quarters, indicating a strong demand for its products and services.

The revenue of the Company for the quarter ended September 30 2023 is Rs 10.66 crores, for the quarter ended June 30 2023 was Rs 7.64 crores which shows increase of 40% on QOQ basis.

6. **Annual Net Profit Improving for the Last Years:** The company's annual net profit has demonstrated steady improvement over the years, reflecting a sustainable and robust business model. The net profit for FY ended March 31 2023 was Rs 1.75 crores when compared to Rs 0.98 crores for the FY ended March 31 2022 reflecting 79% of growth.
7. **Book Value per Share Improving for the Last 2 Years:** Shareholders can take comfort in the fact that the company's book value per share has been on an upward trajectory for the past two years, underlining the company's commitment to long-term value creation.

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8. **Company with Zero Promoter Pledge:** TITAN INTECH LTD. maintains a pristine record of having zero promoter pledges, ensuring a stable and secure ownership structure.
9. **Promoter Increased Their Holding Above 15% to Support Organizational Performance:** The promoters of TITAN INTECH LTD. have demonstrated their unwavering commitment to the company's success by increasing their holding to above 15%, bolstering the organization's overall performance.

B. BUSINESS HIGHLIGHTS

1. **Company Entering into Data Centre Business:** TITAN INTECH LTD. is happy to announce its strategic foray into the Data Centre business through a partnership with **ESDS Software Solutions Ltd.** which is India's one of the top Managed Cloud service provider delivers best in class Data Centres and managed services with IT solutions. This strategic alliance positions the company to capitalize on the growing demand for data centre services, further expanding its portfolio and market reach.

The Company is in the process of tying up with leading government organisation for setting up of its state of art Data Centres in Pune and Trivandrum. The cost of setting up of each Data Centre will be approximately INR 50 crores which will be funded from the recent Preferential allotments of 95 lakhs convertible warrants at the rate of Rs 52/- per share and by way of issue of NCD's for an amount of Rs 50 crores.

TITAN INTECH LTD. continues to strengthen its position in the technology sector with robust financial performance and strategic business expansion. The company remains dedicated to delivering value to its stakeholders and looks forward to an exciting future.

TITAN INTECH LTD. is a prominent technology company known for its innovative solutions and unwavering commitment to excellence. With a strong focus on financial stability and business expansion, the company continues to lead the way in the technology industry.

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