

October 07, 2020

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir(s),

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Disclosure of an event in continuation to our earlier disclosure dated September 11, 2019.

We refer to our intimation dated 11th September 2019 (a copy of which is attached herewith for your easy reference), regarding the Hon'ble Maharashtra Electricity Regulatory Commission ("MERC") allowing compensation on account of non-availability of coal from Lohara Coal Block to the Company's wholly owned subsidiary Adani Power Maharashtra Ltd. ("APML") in respect of its 1,320 MW Power Purchase Agreement ("PPA") with the Maharashtra State Electricity Distribution Company Ltd. ("MSEDCL").

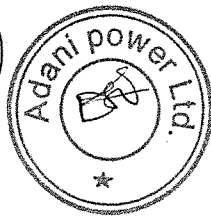
In continuation of our above intimation, we would like to further inform that the Hon'ble Appellate Tribunal of Electricity ("APTEL") has issued its order in relation to appeals filed by APML and MSEDCL against the MERC's aforementioned order.

APTEL has upheld the order of MERC regarding the allowability of compensation under change in law. Further, it has partially allowed APML's appeals related to calculation methodology and extent of shortfall, and carrying cost.

This is for your information and records.

For Adani Power Limited

Deepak Pandya
Company Secretary



Encl.: a/a.

Adani Power Ltd
"Adani Corporate House"
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September 11, 2019

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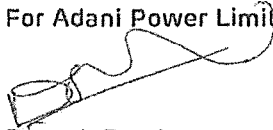
The Company's wholly owned subsidiary Adani Power Maharashtra Limited ("APML") has been allowed compensation on account of non-availability of coal from Lohara Coal Block by the Hon'ble Maharashtra Electricity Regulatory Commission ("MERC"). This compensation has been granted in respect of the 1,320 MW Power Purchase Agreement (PPA) dated 8th September 2008 signed by APML with the Maharashtra Electricity Distribution Co. Ltd. (MSEDCL), for its power plant at Tiroda, Dist. Gondia, Maharashtra.

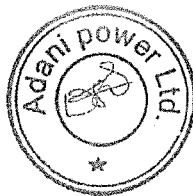
The Tiroda Thermal Power Station (TTPS) has an installed capacity of 3300 MW (5 X 660 MW supercritical units), of which Unit 2 & 3 have been tied up under the PPA dated 08.09.2008 and Unit 1, 4 & 5 have been tied up under separate PPAs executed with MSEDCL for 1765 MW.

As per the referred Order from the MERC, the de-allocation of the Lohara coal block by the Ministry of Coal would qualify as Change in Law, and APML is entitled to compensation for alternative coal used to meet the shortfall from the commencement of power supply under the PPA. Further, APML is also entitled to claim carrying costs on the claim amount till the date of the subject Order.

Kindly take this letter of intimation on your records.

For Adani Power Limited


Deepak Pandya
Company Secretary



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Gujarat India
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