

October 29, 2021

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Dear Sir / Madam,

Subject: Grant of stock options under Employee Stock Option Plan 2021

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on 29 October 2021 granted 43,25,750 stock options under Employee Stock Option Plan 2021 (ESOP 2021) -Tranche-2 to the eligible employees of the Company at an exercise price of Rs. 164.42/- each. These stock options shall vest as per the vesting schedule as mentioned in ESOP 2021.

The grant of the above stock options is in line with the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014/ SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

**For Poonawalla Fincorp Limited
(Formerly, Magma Fincorp Limited)**



Shabnam Zaman

**Company Secretary
ACS - 13918**