

VAMA INDUSTRIES LIMITED



Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, 6661 9919, 6661 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 28th November, 2023

To
The Department of Corporate Services
BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Submission of 38th AGM Minutes
Ref: Scrip Code: 512175 – Vama Industries Limited

With reference to the cited Subject, please find enclosed herewith a copy of Minutes of 38th Annual General Meeting of the Company held on 30th October, 2023.
This is for your information and necessary Records.

Regards,

For Vama Industries Limited

V. Atchyuta Rama Raju
Managing Director.
DIN: 00997493



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MINUTES OF THE 38TH ANNUAL GENERAL MEETING OF VAMA INDUSTRIES LIMITED HELD AT 04:00 P.M. ON MONDAY, 30TH DAY OF OCTOBER, 2023 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)

PRESENT THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS

DIRECTORS:

- | | | | |
|----|----------------------------------|---|----------------------------------|
| 1. | Mr. V. Atchyuta Rama Raju | - | Managing Director (In the Chair) |
| 2. | Ms. Jonnada Vaghira Kumari | - | Independent Director |
| 3. | Ms. Shilpa Kotagiri | - | Independent Director |
| 4. | Mr. S. B. V Subrahmanyam Alumolu | - | Independent Director |
| 5. | Ms. Parvathi Vegesna | - | Executive Director |

ALSO PRESENT:

- | | | | |
|----|----------------------|---|-------------------------|
| 1. | Mr. K. Bharath Kumar | - | Company Secretary |
| 2. | Ms. Archana Pabba | - | Chief Financial Officer |

BY INVITATION:

- | | | | |
|----|-----------------------------|---|--|
| 1. | CA Sivapriya Charan Susarla | - | Partner, P. Suryanarayana & Co.,
Statutory Auditors |
| 2. | CS Vikas Sirohiya | - | Scrutinizer |

Total members attended for the meeting: 49 (including directors who are also the shareholders)

The meeting commenced at 04:00 P.M. and concluded at 04:50 P.M., (upon closure of e – voting)

Mr. K. Bharath Kumar, extended a warm welcome to one and all, who registered their presence at the 38th Annual General Meeting (AGM) of the Company. Having done so, he apprised the participants that the instant AGM is being conducted through Video Conferencing/Other Audio-Visual Means (VC), in compliance with applicable provisions of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs (MCA).

He sought the permission of the Chair in providing assistance for conducting the Meeting. After the formal introduction, Mr. K. Bharath Kumar extended a warm welcome to the Chairman, all

the Directors present in the Meeting including Ms. Jonnada Vaghira Kumari, the Chairman of Audit Committee and Risk Management committee and Mr. S. B. V Subrahmanyam Alumolu, Chairman of Nomination and Remuneration Committee and Stake Holders Relationship Committee as required and in compliance with the provisions of the Companies Act, 2013. He also noted the presence of Statutory Auditors and that of the Scrutinizer in the Meeting. Further, he apprised the participants of key points regarding the participation at the meeting. Further, he informed that the Registers as required under Companies Act 2013 are open for inspection. Subsequent upon the said, he apprised the participants with the e voting facility being provided at the AGM.

The Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and other applicable rules and regulations, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 38th AGM of the Company. He further mentioned that the remote e-voting commenced on 27th October, 2023 (9:00 hours) and ended on 29th October, 2023 (17:00 hours).

Further, he informed that the members could opt for only one mode of voting i.e., either through remote e-voting or by venue voting. Members who did not already cast their vote by remote e-voting could exercise their right at the Meeting.

Subsequent upon the said, Mr. K. Bharath Kumar requested the Chairman, Mr. V. A Rama Raju, to take over the proceedings of the Meeting.

Mr. V. Atchyuta Rama Raju, commenced the proceedings of the Meeting. He welcomed the shareholders and others to the 38th Annual General Meeting of the Company.

He announced the presence of requisite quorum and called the Meeting to order.

He, then announced that since the Annual Report has already been circulated, the same is being taken as read.

The Chairman commenced his address enquiring about the good health and well-being of the shareholders. He briefed the members about the Business Operations And Outlook of the Company. He mentioned that VAMA is a System Integrator providing solutions to Space and Defence customers and has started supporting Cloud Projects. He, further mentioned that Vama has started supporting High Performing Computing Services and cloud services which are in high demand globally, which have tremendous growth prospects in the future. Further, he mentioned that VAMA has been implementing projects all over India for Defence, Space, C-DAC, sectors.

Further, he apprised the members of the Future Outlook of the Company.

Subsequently, Mr. Sivapriya Charan Susarla, the Statutory Auditor was requested to read out his Report. He read out the key excerpts from his Report and was then taken as read.

The forum was thrown open to the members for their queries / clarifications and address.

The names of the speakers, who had already registered as such, were read out in serial order.

The members, turn by turn, expressed their views, sought additional clarifications on various matters concerning the business operations of the Company, and offered their suggestions.

It was informed that all the queries would be attended and clarified by way of e mail. Members also expressed their good wishes for the future of the Company.

In order to avoid repetition and to save the shareholders precious time, the draft resolutions, forming part of Notice of AGM, a copy of which was circulated well in advance and was also available with them, were taken as read. The items of business were read out before the Meeting in the chronological order as laid in the Notice, as follows:

Ordinary Business

Proposed and passed as ordinary resolution(s):

Item 1: Adoption of Financial Statement

To receive consider and adopt:

- a. the audited Financial Statement of the Company for the Financial Year 2022-23 together with the Reports of the Board of Directors and Auditors thereon; and
- b. the audited Consolidated Financial Statement of the Company for the Financial Year 2022-23 together with the Report of the Auditors thereon.

Item 2: Re-appointment of Director

To appoint a Director in place of Mr. V. Atchyuta Rama Raju (DIN: 00997493) who retires by rotation and being eligible offers himself for reappointment.

SPECIAL BUSINESS:

Proposed and passed as Special resolution:

Item 3: Re- appointment of Mrs. V. Parvathi (DIN: 01240583) to the office of Whole Time Director of the Company

He, further informed that e voting facility will remain open for next fifteen minutes, to enable those members who have not casted their votes but would like to cast their vote in the additional time.

The members were informed that the results of e-voting along with the Scrutinizer's Report shall be submitted to the Stock Exchanges and the same shall be placed on the website of the Company.

The resolutions, if passed, shall be considered as passed effective 30th October, 2023.

Thereafter, the AGM was announced as concluded with the option to such members to cast their votes, who have not cast their votes till then.

The Scrutinizer, Company Secretary and support personnel disbursed after ensuring the smooth conclusion of the Meeting at 04:50 P.M.

Subsequently, the Scrutinizer Report was handed over to the Chairman. Based on the said Report, the Chairman announced that all the resolutions, as proposed in the Notice of the 38th AGM, stood passed with requisite majority.

A summary of the consolidated results of E Voting, based on the Report of Scrutinizer is annexed as **Annexure I** to the Minutes.

Entered in the Minutes Book on 27th November, 2023 at Hyderabad.

Place: Hyderabad
Date: 27th November, 2023

Sd/-
V. Atchyuta Rama Raju
Chairman

Annexure I**Summary of the consolidated results of E Voting conducted for transacting the items of business proposed at the 38th Annual General Meeting of the Company held on Monday, 30th October, 2023.**

On the basis of the Report of the Scrutinizer on total votes cast in favour / against the resolutions as set out in the Notice of 38th AGM, which was submitted to the Company by the Scrutinizer on 31.10.2023, the summary whereof is mentioned hereunder, the Company, on 31.10.2023, announced the results of voting, declaring that all the resolutions as set out in the Notice as aforesaid were duly passed by the Members with requisite majority and are recorded hereunder as part of the proceedings of 38th AGM of the Company.

Res No.	Brief particulars of business transacted	No. of votes cast	No. of votes in favour	% of votes in favour	No. of votes in against	% of votes in against
		(A)	(B)	(% of B/A)	(C)	(% of C/A)
1.	Adoption of audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31st March, 2023, along with the Reports of the Board of Directors and Auditors thereon.	19203832	19201832	99.99(approx.)	2000	0.01
2.	Appointment of Mr. V. Atchyuta Rama Raju (DIN: 00997493) to the office of Director, liable to retire by rotation.	6648712	6646712	99.97(approx.)	2000	0.03
3.	Re- appointment of Mrs. V. Parvathi (DIN: 01240583) to the office of Whole Time Director of the Company	18453832	18451832	99.99(approx.)	2000	0.01