



October 28, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544260

Dear Sir/Madam,

Sub: Disclosure of nature and extent of security created for the listed non-convertible debt securities of the Company as per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 54(2) and 54(3) of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, please find enclosed herewith the Security Cover certificate as on September 30, 2024.

The Secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of up to 109% as per the terms of issue is enclosed.

Request you to please take the above intimation on record.

Thanking you.

Yours sincerely,

For Northern Arc Capital Limited

Prakash Chandra Panda
Company Secretary & Compliance Officer

CC:

Catalyst Trusteeship Limited,
GDA House, Plot No.85,
Bhusari Colony (Right),
Paud Road,
Pune 411 038.

Northern Arc Capital Limited

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CIN.: U65910TN1989PLC017021

Statement on book value of assets and compliance status of financial covenants for the secured listed non-convertible securities of the Company, as at September 30, 2024

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H) (Note 2)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Others assets on which there is pari-Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (Note 3)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	452.58	-	452.58	-	-	-	-	-
Capital Work-in-Progress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	1,098.54	-	1,098.54	-	-	-	-	-
Goodwill		-	-	No	-	-	2,085.13	-	2,085.13	-	-	-	-	-
Intangible Assets		-	-	No	-	-	1,105.43	-	1,105.43	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	231.13	-	231.13	-	-	-	-	-
Investments	Investments	43,031.87	87,852.96	No	-	-	33,961.43	-	1,64,846.26	-	43,031.87	-	-	43,031.87
Loans	Receivable from loans	62,316.82	7,99,345.62	No	-	-	1,38,744.10	-	10,00,406.54	-	62,316.82	-	-	62,316.82
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	1,326.73	-	1,326.73	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	42,380.39	-	42,380.39	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	No	-	-	37,222.50	-	37,222.50	-	-	-	-	-
Others		-	-	No	-	-	25,669.56	-	25,669.56	-	-	-	-	-
Total		1,05,348.69	8,87,198.58				2,84,277.52		12,76,824.79		1,05,348.69			1,05,348.69
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures (NCDs)	96,486.97	-	No	-	-	-	-	96,486.97	-	-	-	-	-
Other debt sharing pari-passu charge with above debt				No										
Other Debt				No										
Subordinated debt				No										
Borrowings				No										
Bank			6,01,047.07	No					6,01,047.07					
Debt Securities			51,980.38	No			21,225.39		73,205.77					
Others			1,48,394.20	No					1,48,394.20					
Trade payables				No			17,052.32		17,052.32					
Lease Liabilities				No			1,245.14		1,245.14					
Provisions				No			1,656.32		1,656.32					
Others				No			12,254.44		12,254.44					
Total		96,486.97	8,01,421.65				53,433.81		9,51,342.23					
Cover on Book Value (Note 1)														1.09
Cover on Market Value														
		Exclusive Security Cover Ratio(Note 1)	1.09		Pari-Passu Security Cover Ratio	NA								

Note

- The security cover ratio pertains to listed secured debentures. Disclosure in the statement is cumulative for all the listed secured debentures of the Company.
- Represents carrying value as per books of accounts underlying the unaudited financial statements of the company as at September 30, 2024.
- The company carries the receivables and investments at amortised cost and fair value. Market value is not determined at every period end, and hence for the purpose of disclosure in this Statement, the carrying value of these receivables have been disclosed in Column L. The Management of the Company, confirm that the Company has complied with all the covenants as prescribed in the Debenture Trust Deed as at September 30, 2024 as mentioned in Table II of the Statement.



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Table II - Statement of Compliance with Financial Covenants as mentioned in Debenture Trust Deed

S. No	Series	ISIN	Facility	Date of Trust Deed	Face Value (in Rupees)	DTD reference for financial covenants as per Debenture Trustee Deed	Compliance with Financial Covenants	If No, Reason for Non-Compliance
1	PP-MLD 27JUL23 FVRS100000	INE850M07426	Market Linked Debentures	28-07-2022	10,00,000	Sixth Schedule	Complied	Not applicable
2	Avendus Wealth PPMLD 25CR 26AUG22	INE850M07426	Market Linked Debentures	26-08-2022	10,00,000	Sixth Schedule	Complied	Not applicable
3	AVENDUS NCD 57.10CR 12JUN2023	INE850M07459	Non-convertible Debentures	12-06-2023	1,00,000	Fifth Schedule	Complied	Not applicable
4	IDFC NCD 175CR 28MAR2024	INE850M07467	Non-convertible Debentures	28-03-2024	1,00,000	Clause 10.3	Complied	Not applicable
5	NCD - FMO 620 Crs - Jun 2024	INE850M07475	Senior Secured Listed Rated Redeemable Non-convertible Debentures	11-06-2024	1,00,000	Part B - Clause 2.2	Complied	Not applicable



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