



RAJ OIL MILLS LTD.

Date: September 15, 2020

To,

The Bombay Stock Exchange (BSE Limited) P.J. Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on September 15, 2020 pursuant to the provision of the regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

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In continuation of our letter dated September 09, 2020 and pursuant to the provision of the regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. Tuesday, September 15, 2020 *inter-alia* approved the following agenda items;

1. Un-Audited Standalone Financial Results for the quarter ended June 30, 2020 along with Limited Review Report there upon issued by the Statutory Auditor of the Company.

The Meeting of Board of Directors commenced at 05:30 p.m. and concluded at 07: 30 p.m.

Request you to kindly take this letter on record, note the contents of the same and acknowledge the receipt.

Thanking You

Yours Faithfully

For Raj Oil Mills Limited

Ankit Kumar Jain
Company Secretary



Enclosed: as above

RAJ OIL MILLS LIMITED

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CIN: L15142MH2001PLC133714

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(INR IN
LAKHS)

PART A

	PARTICULARS	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from Operations	2,470.76	2,055.72	1,987.55	8,283.85
	(b) Other Income	0.59	2.53	0.61	4.51
	Total income from Operations	2,471.35	2,058.25	1,988.16	8,288.36
2	Expenses				
	(a) Cost of Material Consumed	1,968.66	1,705.18	1,420.60	6,395.32
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	31.26	(45.03)	49.52	(7.07)
	(c) Employee benefits Expense	202.60	248.79	208.64	912.36
	(d) Finance Cost	0.00	0.81	0.07	1.04
	(e) Depreciation and Amortisation Expense	28.19	7.08	34.78	112.37
	(f) Other Expenses	86.20	404.99	125.69	767.48
	Total expenses	2,316.92	2,321.82	1,839.29	8,181.50
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	154.43	-263.57	148.87	106.86
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	154.43	(263.57)	148.87	106.86
6	Tax Expense	(10.86)	(75.25)	17.68	(41.57)
7	Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)	165.29	(188.30)	131.19	148.45
8	Non Controlling Interest	-	-	-	-
9	Profit / (Loss) after Tax (7 - 8)	165.29	(188.30)	131.19	148.45
10	Other Comprehensive Income				
	(a) Items that will not be classified to Profit & Loss	-	(0.49)	-	(0.49)
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-
	Total other comprehensive income	-	(0.49)	-	(0.49)
11	Total Comprehensive Income (9 + 10)	165.29	(188.80)	131.19	147.95
12	Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)	1,498.87	1,498.87	1,498.87	1,498.87
13	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(3,096.67)	(3,261.96)	(2,991.23)	(3,261.96)
14	Earnings Per Share (not Annualised)				
	(i) Before Extraordinary items				
	(a) Basic	1.10	(1.26)	0.88	0.99
	(b) Diluted	1.10	(1.26)	0.88	0.99
	(ii) After Extraordinary items				
	(a) Basic	1.10	(1.26)	0.88	0.99
	(b) Diluted	1.10	(1.26)	0.88	0.99

Date: September 15, 2020

Place: Mumbai



Notes:

- 1) The above results for the Quarter ended 30th June, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 15th September, 2020. The Statutory Auditor of the Company have carried out the limited review of the results.
- 2) The above financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS'), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The figures of the previous period have been regrouped wherever necessary
- 4) The Company operates in single business segment only, i.e. Edible Oils and therefore, has only one operating segment in accordance with INS-AS, 108 "Operating Segment".
- 5) Due to outbreak of COVID-19 pandemic, the company's management has made initial assessment of likely adverse impact on business and financial risks. As per current assessment, no significant impact on carrying amounts of property, plant and equipments, inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and the company continue to monitor changes in future economic conditions.

Being a part of the essential commodities industry, we were allowed to continue operations/ manufacturing facilities of the unit with minimum labor and staff with a condition to provide food, shelter and safety measures; hence, the Company was able to manage the same at optimum level.

From the measures taken as above, the management believes that there is not much adverse impact on the business and financial risk and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risk in the company's ability to continue as a going concern and meeting its liabilities as and when they become due subject to the situation doesn't worsen from the current position of the pandemic

Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the company's financial statements will be continuously made and provided for as and when required. However, a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Date: September 15, 2020
Place: Mumbai


Sufyan Maknoji
(Managing Director)
DIN-08003749



KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTELY UNAUDITED FINANCIAL RESULTS OF COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To the Board of the Directors
Raj Oil Mills Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Raj Oil Mills Limited ("the Company"), for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as amended, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co

Chartered Accountants

Firm RegNo : 112318 W



Saurabh Chouhan

Partner

Membership no: 167453

UDIN: 20167453AAAAJJ8896

Date: September 15, 2020

Place: Mumbai

