



# Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : U21098UP2012PLC048300 PAN NO-AAECG5483A

**Genus**  
energizing lives

August 10, 2022

**BSE Limited**

(Corporate Relationship Department),  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Fax No.: 022-22723719 / 22723121 / 22722039  
E-mail: [corp.compliance@bseindia.com](mailto:corp.compliance@bseindia.com)

Scrip Code : 538961

**National Stock Exchange of India Ltd.**

(Listing & Corporate Communications),  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Fax No: (022) 26598237 / 38  
E-mail: [cc\\_nse@nse.co.in](mailto:cc_nse@nse.co.in)

Symbol : GENUSPAPER

Dear Sir(s),

**Sub: Outcome of Board Meeting**

This is to inform that the Board of Directors of the Company at its meeting held on today i.e. August 10, 2022 (Commenced at 11.00 AM and concluded at 12.40 PM) inter alia, has:-

1. approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022, as recommended by the Audit Committee;
2. rescinded the decision taken in previous board meeting held on May 26, 2022, i.e. To appoint Mrs. Rekha Srivastava as Additional Director of the Company. (Independent Non Executive Woman Director);
3. Mrs. Rekha Srivastava has been appointed as an Additional Director w.e.f. August 10, 2022, under the category of Independent Non-Executive Woman Director. She shall be liable to hold the office upto the ensuing Annual General Meeting. Brief profile of Mrs. Rekha Srivastava is enclosed as **Annexure -A**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), we enclose herewith the said Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022 along with the Limited Review Report of the Auditors thereon.

The said results may also be accessed on the Company's website i.e. [www.genuspaper.com](http://www.genuspaper.com).

We request to kindly take the same on record.

Thanking You!

Yours truly

For Genus Paper & Boards Limited

*Anuj Ahluwalia*  
Anuj Ahluwalia  
Company Secretary



Encl: A/a

Corporate Office : D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India Ph. : +91-11-47114800

Regd. Office & Works Unit-1 : Kanth Road, Aghwanpur, Moradabad 244001 (U.P.) Ph. : +91-09837075702/3 GST No : 09AAECG5483A1ZP

Unit-2 : 8th K.M., Jansath Road Muzaffarnagar, Uttar Pradesh- 251001 GST No : 09AAECG5483A2ZO

**Annexure A**

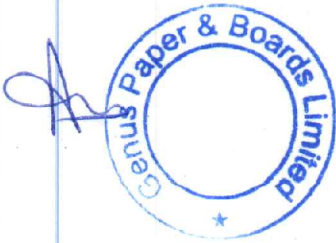
**Brief Profile of Mrs. Rekha Srivastava**

Mrs. Rekha Srivastava, 64 was born on 27th August, 1957 having a post graduate degree of M.Sc (Botany) from AMU University, Aligarh in first division and position in the University.

She has also done one year course of teaching from Delhi and has taught in different cities such as Indore, Bhopal, Lucknow, Moradabad and New Delhi. Looking forward to serve the organization with her great expertise independently and transparency.

She is not related to any Director or Key Managerial Personnel of the Company.

**Date of Appointment shall be August 10, 2022.**





**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Genus Paper & Boards Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Genus Paper & Boards Limited (the "Company") for the quarter ended 30<sup>th</sup> June, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Khanna & Associates  
Chartered Accountants  
FRN: 012917N



[Deepak Khanna]  
Partner  
M. No. 092140  
UDIN: 22092140AOSDQT7385  
Date: 10<sup>th</sup> August, 2022  
Place: Jaipur



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Genus Paper & Boards Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Genus Paper & Boards Limited (the "Parent") and its wholly owned subsidiary (the Parent and its subsidiary, together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Parent Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:  
Genus Paper & Boards Limited (Holding)  
Genus Paper and Coke Limited (Wholly owned Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information, in respect of:
- Wholly owned subsidiary, whose unaudited interim financial results reflect total Income of Rs. 2156.73 Lakhs, total net Profit of Rs. 411.33 lakhs, and total comprehensive income of Rs. Nil, for the quarter ended June 30, 2022, as considered in the Statement, which have been reviewed by us.
7. In so far as it relates to the amounts and disclosures in respect of such subsidiary, procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified in this respect.

For D. Khanna & Associates  
Chartered Accountants  
FRN: 012917N



[Deepak Khanna]  
Partner  
M. No. 092140  
UDIN: 22092140AOSDQT7385  
Date: 10<sup>th</sup> August, 2022  
Place: Jaipur

Statement of Standalone unaudited Financial Results for the Quarter ended June 30, 2022					
S. No	Particulars	Quarter ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited (Refer note 3)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
a)	Revenue from operations	15,766.11	12,837.09	8,481.87	43,989.29
b)	Other income	-	-	-	-
	<b>Total Income</b>	<b>15,766.11</b>	<b>12,837.09</b>	<b>8,481.87</b>	<b>43,989.29</b>
<b>2</b>	<b>Expenses</b>				
a)	Cost of materials consumed	12,966.10	9,833.44	5,939.71	33,059.34
b)	(Increase)/decrease in inventories of finished goods and	(965.98)	(351.04)	(154.67)	(433.17)
c)	Employee benefits expense	525.06	414.78	336.32	1,500.48
d)	Other expenses	2,406.71	2,102.65	1,494.17	7,636.86
e)	Finance costs (net)	193.17	38.17	100.39	279.33
f)	Depreciation and amortisation expenses	555.64	370.69	318.00	1,334.52
	<b>Total Expenses</b>	<b>15,680.68</b>	<b>12,408.69</b>	<b>8,033.92</b>	<b>43,377.36</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>85.43</b>	<b>428.40</b>	<b>447.95</b>	<b>611.93</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>85.43</b>	<b>428.40</b>	<b>447.95</b>	<b>611.93</b>
<b>6</b>	<b>Tax Expense</b>				
	-Current Tax	-	(50.90)	142.50	-
	-Earlier Year Tax	-	-	-	16.65
	-Deferred Tax	16.20	(204.35)	(23.36)	(236.14)
	<b>Total Tax expense</b>	<b>16.20</b>	<b>(235.23)</b>	<b>119.14</b>	<b>(219.49)</b>
<b>7</b>	<b>Profit after tax for the period (5-6)</b>	<b>69.23</b>	<b>683.65</b>	<b>328.81</b>	<b>831.42</b>
<b>8</b>	<b>Other comprehensive income (net of tax)</b>	-	252.77	-	252.77
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>69.23</b>	<b>936.42</b>	<b>328.81</b>	<b>1,084.19</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Re. 1/-each)</b>	<b>2571.26</b>	<b>2571.26</b>	<b>2571.26</b>	<b>2571.26</b>
<b>11</b>	<b>Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):</b>				
	- Basic & diluted	<b>0.03</b>	<b>0.27</b>	<b>0.13</b>	<b>0.32</b>

\* EPS is not annualised for the quarter ended results

#### NOTES :-

- The above audited standalone financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on August 10th, 2022. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above audited standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- During the quarter, the Commercial production of Kraft Paper Machine Line, at company's new unit located at Muzaffarnagar, Uttar Pradesh has successfully commenced on 27th June, 2022.
- The figures for the quarter ended March 31, 2022 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter for the respective year which were subject to limited review.
- Segment information is presented in the consolidated financial results as permitted under IND-AS 108 "Operating Segments".
- Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year Classification.



Place : Moradabad  
Date: August 10th, 2022



For and on behalf of the Board of Directors

  
Kailash Chandra Agarwal  
Managing Director & CEO  
DIN: 00895365



# GENUS PAPER & BOARDS LIMITED

(CIN : L21098UP2012PLC048300)

Regd. Office: Vill. Aghwanpur, Kanth Road, Moradabad 2440001 (U.P.)

Tel: 0591-2511242, E-mail: cs@genuspaper.com Website: www.genuspaper.com

(Rs. in Lakhs, Unless Otherwise Stated)

## Statement of Consolidated unaudited Financial Results for the Quarter ended June 30, 2022

S. No	Particulars	Quarter ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
a)	Revenue from operations	17,920.60	17,485.97	9,144.71	58,235.46
b)	Other income	-	0.17	-	0.23
c)	Finance Income	2.25	3.76	0.44	8.77
	<b>Total Income</b>	<b>17,922.84</b>	<b>17,489.91</b>	<b>9,145.15</b>	<b>58,244.47</b>
<b>2</b>	<b>Expenses</b>				
a)	Cost of materials consumed	13,284.16	13,668.36	6,588.20	44,204.89
b)	(Increase)/decrease in inventories of finished goods	40.36	(426.31)	(364.37)	(1,686.73)
c)	Employee benefits expense	572.47	486.89	362.80	1,766.90
d)	Other expenses	2,511.34	2,606.29	1,592.34	8,796.06
e)	Finance costs (net)	259.79	84.59	187.77	648.36
f)	Depreciation and amortisation expenses	619.62	433.26	359.41	1,568.10
	<b>Total Expenses</b>	<b>17,287.73</b>	<b>16,853.09</b>	<b>8,726.15</b>	<b>55,297.59</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>635.11</b>	<b>636.82</b>	<b>419.00</b>	<b>2,946.88</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>635.11</b>	<b>636.82</b>	<b>419.00</b>	<b>2,946.88</b>
<b>6</b>	<b>Tax Expense</b>				
	-Current Tax	120.68	(20.76)	142.50	490.80
	-Earlier Year Tax	-	-	-	16.65
	-Deferred Tax	33.87	(107.50)	(23.36)	(139.27)
	<b>Total Tax expense</b>	<b>154.54</b>	<b>(128.26)</b>	<b>119.14</b>	<b>368.17</b>
<b>7</b>	<b>Profit after tax for the period (5-6)</b>	<b>480.56</b>	<b>765.08</b>	<b>299.86</b>	<b>2,578.71</b>
<b>8</b>	<b>Other comprehensive income (net of tax)</b>	-	126.18	-	126.18
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>480.56</b>	<b>891.26</b>	<b>299.86</b>	<b>2,704.89</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value Re. 1/-each)</b>	<b>2571.26</b>	<b>2571.26</b>	<b>2571.26</b>	<b>2571.26</b>
<b>11</b>	<b>Earnings Per Share (EPS) (of Re. 1/- each) (Not - Basic &amp; diluted)</b>	<b>0.19</b>	<b>0.30</b>	<b>0.12</b>	<b>1.00</b>

\* EPS is not annualised for the quarter ended results.

### NOTES :-

- The above audited consolidated financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on August 10th, 2022. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above audited consolidated financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figures for the quarter ended March 31, 2022 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter for the respective year which were subject to limited review.

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