



**Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

**PML/CS/BSE/2023/194
Date: December 11, 2023**

SUBJECT: - INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("Listing Regulations")

PROCEEDING/RESULT OF THE POSTAL BALLOT

Date and Time of Occurrence:- December 11, 2023 at 5.00 PM

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that two (2) Ordinary resolutions have been passed by the Shareholders by way of Postal Ballot through E-voting process pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 (the "Act"), read together with the Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 (the "Management Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and General Circular dated no. 09/2023 dated September 25th, 2023 issued by Ministry of Corporate Affairs, Government of India, read over with all its earlier Circulars with particular reference to Circular no. 17/2020 dated April 13, 2020 and Circular no. 14/2020 dated April 8, 2020 on the subject of passing of ordinary and special resolutions in accordance with the framework provided in the aforesaid Circulars, as mentioned below:-

- 1. Increase in the Authorised Share Capital and consequent Alteration of the Capital clause in the Memorandum of Association of the Company.**
- 2. Issue of Bonus Shares**

The Scrutinizer Mr. Kanwaljit Singh Thanewal, Practicing Company Secretary (FCS 5901) has submitted his report to the Chairman of the Company Today i.e. December 11th, 2023 on the Postal Ballot through E-voting. Accordingly, in terms of Regulation 30 of the Listing Regulations read over with Para A (13) of Part A of Schedule III of Listing Regulations, Para A(13) of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and Para A(13) of Annexure I of Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the required information in this regard as per the said circulars is given below:-



1. Date of the Meeting:- Resolutions have been passed through Postal Ballot by way of E-voting process. The last date of e-voting, i.e. Sunday, December 10, 2023, has been taken as the date on which the resolutions have been deemed to be passed. The result of the Postal Ballot through e-voting process has been declared by the Chairman of the Board on Monday, December 11, 2023 at 5.00 PM

2. Brief details of items deliberated and results thereof:-

1	Brief details of Items deliberated	Increase in the Authorised Share Capital and consequent Alteration of the Capital clause in the Memorandum of Association of the Company
	Results thereof	Passed with requisite majority
	Manner of Approval	Through Postal Ballot by way of E-voting process
	Type of Resolution	Ordinary Resolution
2	Brief details of Items deliberated	Issue of Bonus Shares
	Results thereof	Passed with requisite majority
	Manner of Approval	Through Postal Ballot by way of E-voting process
	Type of Resolution	Ordinary Resolution

3. Manner of approval proposed for certain items (e-voting etc.).

The resolutions have been passed by the Shareholders by way of Postal Ballot through E-voting process

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**

(HARDAM SINGH)
COMPANY SECRETARY & COMPLIANCE OFFICER
FCS-5046