

22nd October, 2020

National Stock Exchange Limited

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Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
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Fort, Mumbai - 400 001
Fax: 022-22723121/1278

Company Code: PVR / 532689

Sub: Appointment of Mr. Gregory Adam Foster as an Independent Director on the Board of the Company

Dear Sir,

In compliance of Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company on 21st October, 2020 has appointed Mr. Gregory Adam Foster as an Independent Director on the Board of the Company.

Based on the disclosures received from Mr. Foster, it is confirmed that he is neither related to any existing Directors of the Company nor debarred from accessing the capital markets and / or restrained from holding any position / office of director in a company pursuant to order of SEBI or any other such authority.

Profile of Mr. Gregory Adam Foster and copy of Press Release are enclosed.

This is for your information and records.

Yours truly,
For **PVR Limited**

Pankaj Dhawan
Company Secretary cum Compliance Officer

Encl: As Above

PVR LIMITED

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PROFILE

Gregory Adam Foster is a globally recognized leader in the Entertainment, Media and Technology industries. He is Senior Theatrical & Industry Consultant for Apple Corp. and Global Entertainment Ambassador for Samsung's CJ. He is also a member of the Board of Directors of Premiere Digital, a private, full service post production company as well as the Chairman of Hollywood's "ONLY IN THEATRES".

Mr. Foster is a member of the Academy of Motion Pictures, Arts & Sciences. For 18 years, he was the long-time CEO of IMAX Entertainment and Senior Executive Vice President, IMAX Corp. He oversaw all aspects of the Company's global entertainment activities, including creative, production, distribution, business affairs, marketing, studio and filmmaker relationships, local language content and the IMAX DMR (Digital Re-mastering) process. During his leadership at IMAX Entertainment, the IMAX global network expanded from 40 commercial theatres in 14 countries (2001) to over 1600 theatres in 81 countries (2018). In 2018, IMAX surpassed \$1 billion in worldwide box office for the first time in the company's history. Mr. Foster was instrumental in growing the market cap of IMAX from under \$50 million in 2001 to its peak of \$4.5 billion. His expertise in global capital markets and revenue generation is extensive.

Mr. Foster was a Director of the Company's corporate Board of Directors (NYSE) as well as IMAX China, a subsidiary of IMAX Corporation established to oversee the expansion of brand's explosive business throughout Greater China. During his tenure, Mr. Foster successfully positioned IMAX entertainment as the company's Core revenue driver, playing the key role in the brand becoming a significant player in the Hollywood ecosystem. Under his leadership, more than 400 major blockbusters were released in IMAX's premium format, generating over \$8 billion in global box office receipts. Some of the titles released in IMAX under his watch include Avatar, films from the Star Wars franchise, the last six instalments of Harry Potter, The Dark Knight Trilogy, Wonder Woman, numerous Marvel titles including Avengers and Black Panther, Jurassic World, four Mission Impossible titles and many other top-grossing Hollywood and local language releases. In fact, 19 of the industry's top 20 box office titles of all time were released in IMAX under his leadership. Mr. Foster maintains strong relationships with the senior management teams of the top media companies including Disney, Warner Bros., Sony, Paramount, Universal, Apple, Netflix and Creative Artists Agency. During his tenure at IMAX, Mr. Foster led the charge in arming top filmmakers with the company's growing suite of enhanced technologies, enabling them to tell their stories in new and exciting ways. A-list directors, including Christopher Nolan (The Dark Knight Trilogy, Interstellar), James Cameron (Avatar), Ryan Coogler (Black Panther), Patty Jenkins (Wonder Woman), J.J. Abrams (Star Trek & Star Wars) and Clint Eastwood have incorporated the use of IMAX cameras and IMAX DNA into the presentations of their films, offering a completely differentiated cinematic experience. In 2018, Joe and Anthony Russo filmed Marvel's Avengers: Infinity War – Parts 1 & 2 in their entirety using IMAX's cameras—a first-ever in Hollywood and spearheaded by Mr. Foster.

Mr. Foster is a 1984 graduate of Georgetown University.



PVR EXPANDS BOARD; ANNOUNCES APPOINTMENT OF GREG FOSTER AS DIRECTOR

National, 22nd October 2020: PVR today announced the appointment of Greg Foster, Former CEO of IMAX Entertainment and Senior Executive Vice President of IMAX Corporation, to its Board of Directors, expanding the board to nine members and welcoming its first American/Western director. Foster owns and operates Foster + Crew, Inc., an entertainment & media consulting firm based in Los Angeles. Foster's clients are Apple Corp & CJ.

Foster joined IMAX in 2001, and played a key role in building the Company's overall strategy, with a particular emphasis on all global entertainment activities.

"I'm delighted to welcome Greg to our board," said PVR CMD Ajay Bijli. "Greg, a respected global entertainment executive and business adviser, has demonstrated a long-term commitment to PVR and I have valued his advice over the years. I am pleased that his expertise in identifying new opportunities for growth will be a resource for the board. His relationship with filmmakers, studios and exhibitors around the world will be a tremendous asset to developing our future strategies."

"I've long believed in PVR, an entertainment leader in one of the most dynamic markets in the world", said Greg Foster. "I look forward to contributing to PVR's evolving strategy, especially during this unprecedented time of change in the entertainment landscape."

About PVR Limited:

PVR is the largest and the most premium film exhibition company in India. Since its inception in 1997, the brand has redefined the way entertainment is perceived in the country. PVR currently operates a cinema circuit comprising of 845 screens at 176 properties in 71 cities (India and Sri Lanka), serving over 100 million patrons annually. PVR offers an array of formats in the premium screen category, which stands at 4 screens of Director's Cut, 37 screens of Gold Class, 04 screens of Sapphire, 09 screens of IMAX, 18 screens of 4DX, 08 screens of P[XL], 13 screens of Playhouse and 01 screen of PVR Onyx across the country.

For further information, please visit: <http://www.pvrcinemas.com/corporate/about-us.aspx>

Share your feedback at feedback@pvrcinemas.com

For media queries, please contact:

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