



RETRO GREEN REVOLUTION LIMITED

(Formally Known as Jolly Merchandise Ltd.)

Regd. Office :- C/231, 2nd Floor, 'Siddharth Excellence', Opp. D-Mart, Vasna Main Road, Vadodara - 390 015, Gujarat
Phone :- 0265 - 2251221 / Fax :- 0265 - 2251221 / E-mail :- retrogreenrevolution@gmail.com
Website :- www.retrogreen.in / CIN No. : L01130GJ1990PLC014435

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Date:- 15th May, 2023

Scrip Code: 519191

Sub: Statement of Deviation and/or variation in utilization of proceeds of Preferential Issue pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby confirm that there is no deviation and/or variation in the utilization of proceeds, from the object mentioned in the explanatory statement notice of Extra Ordinary General Meeting dated 05th January, 2023 in the item no. 02 for preferential issue of equity shares other than cash consideration. It is further confirmed that the in the preferential issue no monetary proceed was involved.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached herewith as **Annexure-A**.

This is for your kind information and record.

Thanking You

Yours faithfully

For, Retro Green Revolution Limited

Mr. Nimesh B. Shah

Director

DIN: 07600822



Encl.: a/a



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Annexure-A

Statement of Deviation / Variation in utilization of funds raised under preferential issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of Listed Entity	Retro Green Revolution Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Fund	NA
Amount Raised	No fund was involved since the preferential issue was for consideration other than cash i.e. swap of equity shares
Report filed for Quarter and Year Ended	31 st March, 2023
Monitoring Agency	NA
Monitoring Agency Name, If Applicable	NA
Is there any Deviation / Variation in use of funds raised	No
If yes, Whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	NA
If Yes, Date of Shareholder approval	NA
Explanation for Deviation / Variation	NA
Comments of Audit Committee after review	No Comments
Comments of auditors. if any	No Comments



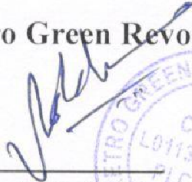
Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
N.A.						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc

For, Retro Green Revolution Limited


Mr. Nimesh B. Shah
Director
DEN: 07600822

