

Ref: ASCL/SEC/2022-23/11

April 28, 2022

1. ✓ To,  
 The General Manager  
 Department of Corporate Services  
**BSE Limited**  
 1<sup>st</sup> Floor, New Trading Ring  
 Rotunda Building, P. J. Tower  
 Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**

2. To,  
 The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
 5<sup>th</sup> Floor, Exchange Plaza  
 Plot No. C/1, G Block  
 Bandra - Kurla Complex  
 Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**SUB: INTIMATION OF THE REVIEW OF CARE RATINGS ON THE BANK FACILITIES OF THE COMPANY**

**REF: REGULATION 30 (6) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

We wish to inform you that the M/s. CARE Ratings Limited (CARE) has reviewed the ratings on the bank facilities of the Company and revised their rating for the Long-Term Bank Facilities, Long-Term/Short-Term Bank Facilities and reaffirmed their rating for Short-Term Bank Facilities. The ratings are as follows:

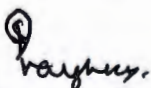
Facilities	Current Rating	Revised Rating
Long-Term Bank Facilities	CARE AA-; Stable (Double A Minus; Outlook: Stable)	CARE A+; Stable (Single A Plus; Outlook: Stable)
Long-Term/Short-Term Bank Facilities	CARE AA-; Stable/CARE A1+ (Double A Minus; Outlook: Stable/A One Plus)	CARE A+; Stable/CARE A1+ (Single A Plus; Outlook: Stable/A One Plus)
Short-Term Bank Facilities	CARE A1+ (A One Plus)	Reaffirmed

Kindly inform the members accordingly.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**



**SAJI JOSEPH**

**Company Secretary & Compliance Officer**



**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

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