

VAMA INDUSTRIES LIMITED



Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, 6661 9919, 6661 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

Date: 14th February, 2023

To
The Corporate Relations Department
BSE Limited
PhirozeJeejebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of Un-Audited Financial Results along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015 – regd.

Ref: BSE Scrip Code: 512175

With reference to the subject cited, please find enclosed the following:

1. Un-Audited Financial Results (Standalone & Consolidated) for the Third Quarter and Nine Months ended 31st December, 2022.
2. Limited Review Report on Standalone Financial Results for Third Quarter and Nine Months ended 31st December, 2022.
3. Limited Review Report on Consolidated Financial Results for the Third Quarter and Nine Months ended 31st December, 2022.

Necessary arrangements have been made for publication of the said results in SEBI prescribed format in the newspaper.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Vama Industries Limited

V Atchyuta Rama Raju

**V Atchyuta Rama Raju
Managing Director
DIN: 00997493**



Encl: as above

Vama Industries Limited
CIN No. L72200TG1985PLC041126
Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082
Standalone Financial Results for the Quarter and Nine-Months ended December 31, 2022

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	a) Revenue from Operations	84.59	513.98	153.96	708.05	472.79	1,519.23
	Total Revenue from Operations	84.59	513.98	153.96	708.05	472.79	1,519.23
	b) Other Income	1.81	5.39	13.01	10.00	49.73	55.60
	Total Income	86.40	519.37	166.97	718.05	522.52	1,574.83
2	Expenses						
	a) Purchase of Stock in Trade	94.82	398.47	95.80	506.58	191.92	1,093.88
	b) Changes in Inventories	(34.40)	2.01	(26.47)	(31.13)	(11.46)	(28.91)
	c) Employee Benefit Expense	38.67	42.49	32.55	124.05	134.69	193.19
	d) Finance Cost	22.13	23.26	41.19	65.05	127.16	147.32
	e) Depreciation and amortization Expense	6.23	6.22	6.28	18.64	23.04	29.15
	f) Other Expenses	35.97	55.01	16.18	131.66	53.61	131.05
	Total Expenses (a to f)	163.42	527.46	165.53	814.85	518.96	1,565.68
3	Profit Before Tax (1-2)	(77.02)	(8.09)	1.44	(96.80)	3.56	9.15
4	Tax Expenses						
	1) Current Tax	-	-	-	-	-	-
	2) Deferred Tax	(0.53)	(0.52)	0.08	(1.57)	(0.84)	(0.71)
5	Net Profit for the period (3-4)	(76.49)	(7.57)	1.36	(95.23)	4.40	9.86
6	Other Comprehensive Income						
	a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income (5+6)	(76.49)	(7.57)	1.36	(95.23)	4.40	9.86
8	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
9	Other Equity	-	-	-	-	-	-
10	Earning per Equity Share (Face Value of Rs. 2/- each)						
	1) Basic	(0.15)	(0.01)	0.00	(0.18)	0.01	0.02
	2) Diluted	(0.15)	(0.01)	0.00	(0.18)	0.01	0.02

For VAMA INDUSTRIES LIMITED

V. Atchanna Reddy

Managing Director

Vama Industries Limited
CIN No. L72200TG1985PLC041126
Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082
Consolidated Financial Results for the Quarter and Nine-Months ended December 31, 2022

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2022	September 30, 2022	December 31, 2021	December 31, 2022	December 31, 2021	March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	a) Revenue from Operations	122.51	547.76	182.56	811.19	558.72	1,634.18
	Total Revenue from Operations	122.51	547.76	182.56	811.19	558.72	1,634.18
	b) Other Income	1.81	5.39	13.01	10.00	49.73	55.60
	Total Income	124.32	553.15	195.57	821.19	608.45	1,689.78
2	Expenses						
	a) Purchase of Stock in Trade	125.39	432.29	109.81	600.02	241.68	1,207.32
	b) Changes in Inventories	(34.40)	2.01	(26.47)	(31.13)	(11.46)	(28.91)
	c) Employee Benefit Expense	38.67	42.49	32.55	124.05	134.69	193.19
	d) Finance Cost	22.13	23.26	41.27	65.05	127.94	147.32
	e) Depreciation and amortization Expense	6.23	6.22	6.28	18.64	23.04	29.15
	f) Other Expenses	39.77	53.88	17.89	127.06	56.30	137.27
	Total Expenses (a to f)	197.79	560.15	181.33	903.69	572.19	1,685.34
3	Profit Before Tax (1-2)	(73.47)	(7.00)	14.24	(82.50)	36.26	4.44
4	Tax Expenses						
	1) Current Tax	-	-	1.05	-	2.47	-
	2) Deferred Tax	(0.53)	(0.52)	0.08	(1.57)	(0.84)	(0.71)
5	Net Profit for the period (3-4)	(72.94)	-6.48	13.11	(80.93)	34.63	5.15
6	Other Comprehensive Income						
	a) i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income (5+6)	(72.94)	-6.48	13.11	(80.93)	34.63	5.15
8	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
9	Other Equity						
10	Earning per Equity Share (Face Value of Rs. 2/- each)						
	1) Basic	(0.14)	(0.01)	0.02	(0.15)	0.07	0.01
	2) Diluted	(0.14)	(0.01)	0.02	(0.15)	0.07	0.01

Notes:

- The above unaudited financial results standalone and consolidated for the quarter and nine months ended 31st December 2022 are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- The above Financial Results recommended by the Audit Committee have been considered and approved by the Board of Directors at their meeting held on 14th February 2023.
- The figures for the quarter ended December 31, 2022 are the balancing figures between the unaudited figures for the nine-months ended December 31, 2022 and the published unaudited year to date figures upto September 30, 2022.
- The Financial Results have been reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s. Vama Technologies Pte Ltd, Overseas subsidiary of the Company have been reviewed by other auditors.
- The entire operations of the Company relate to only one segment, hence segmental reporting as per Ind AS 108 have not been made.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm to those of the current period.
- The Financial Results for the quarter ended 31st December 2022 are also available on the portal of BSE Ltd., and on the Company's website.

Place: Hyderabad
Date: 14-Feb-2023

By and on behalf of the Board
For Vama Industries Limited

Matekanta Raju
Managing Director
DIN: 00937493



P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

Review Report

To

The Board of Directors
M/s. Vama Industries Limited
Ground Floor, 8-2-248/1/7/78/12, 13,
Block-A, Lakshmi Towers, Nagarjuna Hills,
Punjagutta, Hyderabad - 500082

1. We have reviewed the standalone unaudited financial results of Vama Industries Limited (the "Company") for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, which are included in the accompanying "Statement of Standalone Unaudited financial results for the quarter and nine-months ended December 31, 2022" (the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Standalone Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Standalone Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement.
3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The financial information of the Company for the quarter ended December 31, 2021 and nine months ended December 31, 2021 and the standalone financial statements of the Company for the year ended March 31, 2022, were reviewed/audited by predecessor auditor who expressed unmodified conclusions/opinion on those financial information on February 14, 2022 and May 28, 2022 respectively.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)



(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN - 23201195BGTGWM9570

Place: Hyderabad

Date: February 14, 2023





P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

Review Report

To
The Board of Directors
M/s. Vama Industries Limited
Ground Floor, 8-2-248/1/7/78/12, 13,
Block-A, Lakshmi Towers, Nagarjuna Hills,
Punjagutta, Hyderabad - 500082

1. We have reviewed the consolidated unaudited financial results of Vama Industries Limited (the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), [(refer note 2 on the Consolidated Statement)] for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022, which are included in the accompanying "Statement of Consolidated Unaudited financial results for the quarter and nine-months ended December 31, 2022" (the "Consolidated Statement"). The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Consolidated Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Consolidated Statement includes the results of the following entity:
(a) Vama Technologies Pte Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial statements/ financial information of 1 subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial information reflect total revenue of Rs. 37.92 lakhs and Rs. 103.14 lakhs, total net profit after tax of Rs. 3.55 lakhs and Rs.14.30 lakhs and total comprehensive income of Rs. 3.55 lakhs and Rs.14.30 lakhs for the quarter ended December 31, 2022, and for the period from April 01, 2022, to December 31, 2022, respectively, as considered in the consolidated unaudited financial results. The interim financial statement/ financial information has been reviewed by other auditor and their report, vide which they have issued an unmodified conclusion, has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

7. The financial information of the Group for the quarter ended December 31, 2021 and nine months ended December 31, 2021 and the consolidated financial statements of the Group for the year ended March 31, 2022, were reviewed/audited by predecessor auditor who expressed unmodified conclusions/opinion on those consolidated financial information on February 14, 2022 and May 28, 2022 respectively.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)


(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN - 23201195BGTGWN2330

Place: Hyderabad

Date: February 14, 2023

