



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN: L45201GJ1995PLC098652

16th April 2022

To

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051

Symbol: GRINFRA

Subject: Intimation of incorporation of Wholly Owned Subsidiary Company - GR BHIMASAR BHUJ HIGHWAY PRIVATE LIMITED.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). We would like to inform you that, Company has formed a wholly owned subsidiary in the name and style of '**GR BHIMASAR BHUJ HIGHWAY PRIVATE LIMITED**' having CIN: U45309RJ2022PTC080821 on April 15, 2022 in the state of Rajasthan.

Details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in Annexure A attached herewith.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,

For G R Infraprojects Limited

Mutha
Sudhir Mutha
Company Secretary

ICSI Membership No. ACS18857



Enclosed: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph. : +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph. : +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com

Annexure-A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	GR Bhimasar Bhuj Highway Private Limited, a wholly owned subsidiary formed by G R Infraprojects Limited, having an authorized share capital of Rs. 1,00,000/- divided into 10,000 equity shares of Rs. 10/- each. Turnover & Net Profit: Not Applicable Newly incorporated entity, yet to commence business operations.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable, as it is a newly incorporated Wholly owned subsidiary of G R Infraprojects Limited.
c)	Industry to which the entity being acquired belongs	Road Construction
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object: "Upgradation to Four Lane with Paved Shoulder of NH 341 from Bhimasar, Junction of NH-41 to Anjar – Bhuj upto Airport Junction, Km 0.000 to Km 65.478 in the State of Gujarat on Hybrid Annuity Mode."
e)	brief details of any governmental or regulatory approval required for acquisition.	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Company will pay in cash the subscription amount for shares subscribed in its own name as well as for other individual subscriber who is nominee of the Company.
h)	cost of acquisition or the price at which the shares are acquired	The Company will subscribe Equity Shares of GR Bhimasar Bhuj Highway Private Limited at face value of Rs. 10/- each.
i)	percentage of shareholding / control acquired and / or number of shares acquired	GR Bhimasar Bhuj Highway Private Limited is wholly owned subsidiary of G R Infraprojects Limited owing entire 10000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/- (Rupees One Lakh Only) through itself and through its one nominee.



j)	brief background about the entity acquired in terms of products /line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of incorporation: 15 th April 2022 Other information: Not Applicable
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For G R Infraprojects Limited



Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

