

February 14, 2024

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Issuance of Corporate Guarantee

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that RBL Bank Ltd., through its Gift City Branch in Gandhinagar, Gujarat, has sanctioned a credit line of Euro one million to add solution GmbH (Borrower), Subsidiary, for their working capital requirements.

The facility will be secured by an irrevocable corporate guarantee from AXISCADES Technologies Ltd. (“the Company”). The Board of Directors of the Company at their meeting held today, i.e. 14th February 2024, has accorded its approval for the same.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith and marked as an Annexure.

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, INDIA
Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com

Annexure

S. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	add solution GmbH, a step-down subsidiary of the Company
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	add solution GmbH, step-down subsidiary has availed the credit facility from RBL Bank and is interested in the transaction. The promoters/promoter group do not have any interest in this transaction. The corporate guarantee and security has been provided by the Company on an arm’s length basis.
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has issued corporate guarantee in favour of the RBL Bank to secure the credit facilities availed by add solution GmbH for an amount of Euro One Million. The Company proposes to charge a guarantee fee of 1% per annum, from add solution, during the currency of the facility.
d)	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee is a contingent liability for the Company. This guarantee has been provided on behalf of a step-down subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company.

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

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