

**ADD-SHOP E-RETAIL LIMITED**  
(FORMERLY KNOWN AS ADD-SHOP PROMOTIONS LIMITED)

CIN: L51109GJ2013PLC076482

Registered office: B-304, Imperial Heights, 150 Ft. Ring Road, Rajkot – 360 005, Gujarat (INDIA)  
Tel. No.: 0281-2363023

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To,  
BSE Limited  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Fort, Mumbai 400 001

Dated: 01.01.2024

Sub: Outcome of the Board Meeting of ADD-SHOP E-RETAIL LIMITED  
Held on 08<sup>th</sup> August 2023  
Ref: Revised outcome of board meeting as per the email received from BSE  
dated 09<sup>th</sup> August 2023


**BSE SCRIP CODE: 541865**

Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the board of directors of the company held a meeting on 08<sup>th</sup> August 2023 and submit the outcome of board meeting to BSE Limited. However inadvertently forgot to submit annexure for change in Director/KMP/Auditor/Compliance Officer (Reason/Date/profile/Relationship). So as per BSE email dated 09<sup>th</sup> August 2023 for query in LODR herewith we resubmit the same.

Thank you for your attention.

Yours faithfully,  
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
ADD-SHOP E-RETAIL LIMITED

  
DINESHBHAI BHANUSHANKAR PANDYA  
MANAGING DIRECTOR  
DIN: 06647303



Place: Rajkot

**ADD-SHOP E-RETAIL LIMITED**  
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**CIN: L51109GJ2013PLC076482**

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**Tel. No.: 0281-2363023**

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**Date: August 08, 2023.**

To,  
The General Manager-Market Operations  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.

**Ref.: BSE Scrip Code: 541865**

**Sub: Outcome of Board Meeting held today i.e. Tuesday, August 08, 2023.**

**Respected Sir/Madam,**

Pursuant to Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we hereby inform that, the Board of Directors, at their meeting held today i.e. Tuesday, August 08, 2023, have inter-alia:

1. Considered, approved and taken on record Un-audited Financial Results of the Company for the Quarter ended on June 30, 2023 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
2. Approved Resignation of M/s. J.S. Maheshwari & Co. Statutory Auditor of the Company with effect from 08/08/2023.
3. Approved Appointment of M/s. H T A And Associates, Chartered Accountant Firm from Rajkot as a Statutory Auditor of the Company subject to the approval of Shareholders of the Company.
4. Approved Appointment of M/s. H.T. Lodhiya & Associates, Company Secretary in Practice from Rajkot as Secretarial Auditor for Secretarial Audit of the Company for F.Y. 2022-2023.
5. All other business as per Agenda Circulated.

The Board Meeting Commenced at 12:05 PM and concluded at 12:30 PM.

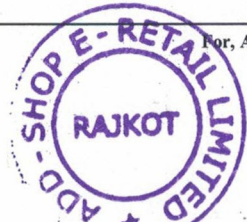
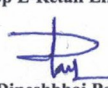
This is for your information and record.

**FOR ADD-SHOP E-RETAIL LIMITED**  
**(Formally Known as Add-Shop Promotions Limited)**



**DINESHBHAI B. PANDYA**  
**MANAGING DIRECTOR**  
**DIN: 06647303**



<b>ADD-SHOP E- RETAIL LIMITED</b> ( Formerly Known as Add-Shop Promotions Limited)					
REGD. OFFICE :-B -304 IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT RING ROAD, RAJKOT -360005 CIN: L51109GJ2013PLC076482 Email: info@addshop.co website: www.addshop.co					
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023 ( ` In Lacs except for earning per share data)					
Sr. No.	Particulars	3 months ended			Accounting Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	4,732.12	4,688.79	4,963.44	19,988.41
2	Other Income	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>4,732.12</b>	<b>4,688.79</b>	<b>4,963.44</b>	<b>19,988.41</b>
4	<b>Expenses</b>				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of stock-in-trade	4,083.73	3,315.09	3,566.62	16,009.36
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	(569.89)	383.49	126.26	(860.33)
	d. Employees benefits expense	72.39	103.73	29.20	243.58
	e. Finance costs	22.62	4.84	8.99	99.82
	f. Depreciation and amortisation expense	13.31	10.86	14.38	54.21
	g. Other Expenses	405.15	177.26	445.80	1,693.34
	<b>Total Expenses</b>	<b>4,027.31</b>	<b>3,995.27</b>	<b>4,191.25</b>	<b>17,239.98</b>
5	<b>Profit before Exceptional Items and Extraordinary Items and Tax (3-4)</b>	<b>704.81</b>	<b>693.52</b>	<b>772.19</b>	<b>2,748.43</b>
6	Exceptional items	-	-	-	-
7	<b>Profit Before Tax (5-6)</b>	<b>704.81</b>	<b>693.52</b>	<b>772.19</b>	<b>2,748.43</b>
	Current Tax	176.44	299.99	176.68	680.37
	Deferred Tax	0.95	2.09	1.13	6.79
	Shor/Excess provision for previous year	-	145.03	-	145.03
8	<b>Total Tax Expenses</b>	<b>177.39</b>	<b>447.11</b>	<b>177.81</b>	<b>832.19</b>
9	<b>Profit for the period from Continuing Operation (7-8)</b>	<b>527.42</b>	<b>246.42</b>	<b>594.39</b>	<b>1,916.25</b>
10	Profit from Discontinuing operations before tax	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	<b>Profit from Discontinuing operations (after tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-
14	<b>Profit for the period (9-12)</b>	<b>527.42</b>	<b>246.42</b>	<b>594.39</b>	<b>1,916.25</b>
15	Other comprehensive income net of taxes	-	-	-	-
16	<b>Total comprehensive income net of taxes (14+15)</b>	<b>527.42</b>	<b>246.42</b>	<b>594.39</b>	<b>1,916.25</b>
17	<b>Details of equity share capital</b>				
	Paid-up equity share capital	2,831.30	2,831.30	1,925.67	2,831.30
	Other Equity	-	-	-	7,856.36
	<b>Face value of equity share capital</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
18	<b>Earnings Per Share (EPS)</b>				
	a) Basic	1.86	1.01	3.09	7.86
	b) Diluted	1.86	1.01	3.09	7.86
<b>Notes:</b>					
1	The above un-Audited financial statement for quarter ended June 30,2023 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th August, 2023 and Statutory Auditors of the Company have carried out limited review audit of the same.				
2	This statement has been prepared in accordance with the Companies( Indian Accounting Standards)Rules 2015(IND AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.				
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e "Trading in healthcare and agricultural product".				
4	The Figures for the quarter ended 31st March, 2023 are the balancing figure between the audited figures of the year ended 31st March, 2023 and nine months ended 31st December, 2022.				
Place: Rajkot Date: August 08, 2023		 For, Add-Shop E-Retail Limited  Dineshbhai Pandya Managing Director DIN: 06647303			



# J. S. MAHESHWARI & CO.

CHARTERED ACCOUNTANTS

205, SOLITIARE, OPP BOMBAY GARAGE, UNDER BRIDGE, SHAHIBAUG, AHMEDABAD-380004

Contact : +91 94272 59951, +91 97121 99870 Email : jsmcaahdi@gmail.com, ca.dilipmaliwal@gmail.com

## LIMITED REVIEW REPORT

### Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of ADD-SHOP E-RETAIL LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,  
The Board of Directors  
Add-Shop E-Retail Limited

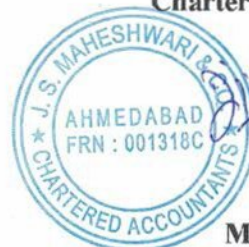
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Add-Shop E-Retail Limited** ("the Company") for the quarter ended on June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For, JS Maheshwari & Co  
Chartered Accountants



*Dilip Maliwal*  
Dilip Maliwal  
Partner  
FRN: 001318C  
Mem. No. 148387  
UDIN: 23148387BGTCLR9435

Date: August 08, 2023

Place: Ahmedabad

### ~~Branch Address~~

610/B, 21st CENTURY BUSINESS CENTRE, MAN DARWAJA, RING ROAD, SURAT - 395002  
101, 1<sup>ST</sup> FLOOR, ABOVE ARORA NAMKEEN, BACHHRAJ JI KA BAUG, JODHPUR (RAJ.) -342001  
"ABHASEET" 34 - B, MAHAVEER UDHYOG NAGAR, PALI-MARWAR (RAJ.) - 306401



# J. S. MAHESHWARI & CO.

CHARTERED ACCOUNTANTS

205, SOLITIARE, OPP BOMBAY GARAGE, UNDER BRIDGE, SHAHIBAUG, AHMEDABAD-380004

Contact : +91 94272 59951, +91 97121 99870 Email : jsmcaahdi@gmail.com, ca.dilipmaliwal@gmail.com

Date: 08<sup>th</sup> Aug 2023

To,

**The Board of Directors,**

**Add-Shop E-Retail Limited**

B-304, Imperial Heights

150 Ft. Ring Road,

Rajkot-360005, Gujarat.

Dear Sir,

**Sub: Resignation from your Company as a Statutory Auditor.**

With reference to the above captioned subject, it is to inform you that, due to our busy schedule and heavy work load, we would be unable to continue as a Statutory Auditor of your Company Add-Shop E-Retail Limited, and therefore we hereby render our resignation as a Statutory Auditor of your Company with immediate effect i.e., 08.08.2023.

You are therefore request to accept the Resignation letter with immediate effect and to complete all the formalities as required.

Thanking you,

Yours Sincerely,

**M/s. J S Maheshwari & Co**

Chartered Accountants

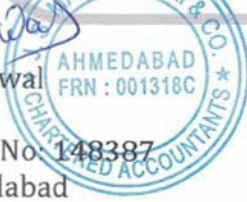
Firm Registration No: 001318C

*Dilip Maliwal*  
CA Dilip Maliwal

Partner

Membership No: 148387

Place: Ahmedabad



~~Branch Address~~

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**ANNEXURE A**

SR. NO.	PARTICULARS	DESCRIPTIVE
1	Name of Auditor	Resignation of Auditor J. S. MAHESHWARI & CO
2	Reason for change Viz. appointment, resignation, removal, death or otherwise	Volunteer Resignation. He has confirmed that there are no any material reasons for his resignation
3	Date Of Resignation / Cessation	08.08.2023
4	Brief Profile	Not Applicable
5	Disclosure of Relationship between directors (in case of Appointment)	Not Applicable

**ANNEXURE B**

SR. NO.	PARTICULARS	DESCRIPTIVE
1	Name of Auditor	H T A & Associates
2	Reason for change Viz. appointment, resignation, removal, death or otherwise	Appointment of Statutory Auditor to fill the casual vacancy.
3	Date Of Appointment	08.08.2023
4	Brief Profile	H T A and Associates Founder: CA Hiren Thakker Established: 04-12-1999 First as Proprietary Concern - M/s. Hiren Thakker and Associates - Evolution of the Firm: - From 30-12-2013: Became a Partnership Firm with the induction of CA Raj Kakkad as a partner - From 30-12-2017: Inducted 4 new partners (1 in Ahmedabad and 3 in Surat, who were practicing individually). - On 05-02-2020: Converted the firm name from "Hiren Thakker and Associates" to "H T A and Associates" have wider experience in all types of statutory audit, internal audit, bank audit, tax audit and also experience in field of income tax, GST and finance matters.  1. CA Hiren Thakker:

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		<p>- Cleared CA in Nov 1998 and started practice in January 1999.</p> <p>- Additional Qualifications: MBA, CS (Inter), PG in Business Analytics and Data Science from the University of Texas (Online), Member of Institute of Internal Auditor (IIA), and enrolled for Certified Internal Auditor exams from IIA.</p> <p>- Major Focus: Income Tax, switched to Internal audit since 2018. Technology enthusiast, arbitrator, negotiator, policy maker, system setter, speaker at various forums.</p> <p>- Responsibilities: Handling client interface, marketing, and policy making for the firm.</p> <p>2. CA Raj Kakkad:</p> <p>- Cleared CA in April 2013 and joined H T A and Associates in December 2013.</p> <p>- Role: Managing Partner, specializes in compliance practice, and oversees all affairs of the firm. Handles traditional practices and day-to-day affairs of the Head Office in Rajkot</p>
5	Disclosure of Relationship between directors (in case of Appointment)	NA

**ANNEXURE C**

SR. NO.	PARTICULARS	DESCRIPTIVE
1	Name of Secretarial Auditor	H T LODHIYA & ASSOCIATES
2	Reason for change Viz. appointment, resignation, removal, death or otherwise	Appointment of Secretarial Auditor for the financial year 2022-23
3	Date Of Appointment	08.08.2023
4	Brief Profile	<p>H T LODHIYA &amp; ASSOCIATES is practising company secretary firm.</p> <p>Proprietor : HETAL TEJASH LODHIYA</p> <p>She is the Fellow Member of Institute of Companies Secretaries of India (ICSI) and obtained the Bachelor's Degree in Commerce (B. Com) &amp; Master Degree in</p>

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		<p>Commerce (Gold Medallist) from Saurashtra University.</p> <p>She has over 7 years of experience in a range of areas including corporate and securities law, Intellectual Property law private client, audit, financial regulatory and others. Her work experience ranges across various sectors including real estate and infrastructure, technology, retail and ecommerce, pharmaceuticals &amp; healthcare, and education.</p>
5	Disclosure of Relationship between directors (in case of Appointment)	NA