

Date: 23.05.2023

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities Limited.
Sub: Outcome of Board Meeting held on 23rd May, 2023.

Dear Sir(s),

Pursuant to the requirements of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 we hereby submit that the Board of Directors of the Company at their meeting held on 23rd May, 2023 have inter-alia transacted the following:

Considered and approved the Audited Financial Results (Standalone and Consolidated) for the Quarter and Year ended 31st March, 2023.

Please find attached herewith above referred audited financial results, report issued by, along with Report on the Financial Results issued by M/s. PPV&Co, Statutory Auditor of the Company, on the above-mentioned financial results and confirmation relating to unmodified opinion of auditor.

The above referred Meeting of the Board of Directors of the Company commenced at 3.00 P.M and concluded at 5.00 PM

The above information is given pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

For Inventure Growth & Securities Ltd

Kamlesh S. Limbachiya
Whole-Time Director
Din: 02774663

Encl: A/a

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
INVENTURE GRWOTH AND SECURITITES LIMITED

Report on Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and the year to date standalone financial results of **Inventure Growth & Securities Limited**("the Company") for the quarter ended March 31, 2023, and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31,2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn to the notes to the financial Statements regarding the Company having pledged its term deposits aggregating to Rs.2,494.89 lakhs for its wholly owned subsidiary to avail overdraft facility; Rs.1,869.79 lakhs outstanding as at year end.

As regards BSE notice No 20220107-45 on Rule 8(1)(f) and 8(3)(f) of Securities Contracts (Regulation) Rules, 1957 (SCRR), inter alia, dealing with above referred transaction, the management does not expect any material impact on the financial statements for the year ended 31-03-2023.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Obligations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review, as required under the Listing Regulations. Our report on the Statement is not modified in respect of this matter.

For PPV & CO

Chartered Accountants

Firm Registration No. 153929W



Priyanshi Vakharia

Proprietor

Membership No.: 181834

UDIN: 23181834BGXCSJ7688

Place: Mumbai

Date: 23-05-2023



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995PLC089838

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

(Rs. in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Revenue from operations					
(i) Interest income	149	162	88	613	523
(ii) Dividend income	0.04	0.10	-	0.20	-
(iii) Fees and commission income	431	488	571	1,830	2,361
(iv) Sale of shares / & securities	233	386	-	1,200	118
(v) Reversal of Impairment provision on financial instruments	-	-	14	28	-
(vi) Other operating income	88	88	80	328	281
(I) Total revenue from operations	901	1,124	753	3,999	3,283
(II) Other income	33	36	161	148	615
(III) Total income (I+II)	934	1,160	914	4,147	3,898
Expenses					
(i) Finance costs	10	12	16	31	59
(ii) Fees and commission expense	271	270	314	1,018	1,476
(iii) Impairment on financial instruments	12	8	-	-	14
(iv) Purchases of stock-in-trade	254	304	-	1,208	-
(v) Changes in stock-in-trade	(18)	79	-	(13)	83
(vi) Employee benefits expenses	122	168	132	572	567
(vii) Depreciation and amortization expense	16	16	14	64	45
(viii) Other expenses	191	188	199	664	636
(IV) Total expenses	858	1,045	675	3,544	2,880
(V) Profit/(loss) before exceptional item and tax (III-IV)	76	115	239	603	1,018
(VI) Exceptional items	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	76	115	239	603	1,018
(VIII) Tax expense					
(i) Current tax	34	15	67	167	309
(ii) MAT credit entitlement	-	-	-	-	(42)
(iii) Net current tax (i-ii)	34	15	67	167	267
(iv) Deferred tax	(4)	(3)	28	6	(3)
(v) Tax adjustment for earlier years	(1)	48	-	10	(1)
Total tax expenses (VIII)	29	60	95	183	263
(IX) Profit/(loss) after tax (VII -VIII)	47	55	144	420	755
(X) Other comprehensive income					
Items that will not be reclassified to Profit or Loss:					
(i) Change in fair value of financial assets	-	-	-	-	5.54
(ii) Remeasurements of net defined benefit expenses	28.08	(0.87)	8.58	6.60	(29.22)
(iii) Tax effect of above	(8.48)	0.26	(2.50)	(2.22)	8.51
Other comprehensive income/(loss) (X)	19.60	(0.61)	6.08	4.38	(15.17)
(XI) Total comprehensive income for the year (IX + X)	67	54	150	425	740
(XII) Paid up Equity Share Capital (Face Value of Rs 1/-each)	8,400	8,400	8,400	8,400	8,400
(XIII) Earnings per equity share (Face value of ₹ 1/- per share)(not annualised for quarterly periods):					
Basic (in ₹)	0.01	0.01	0.02	0.05	0.09
Diluted (in ₹)	0.01	0.01	0.02	0.05	0.09

Notes

- The above Audited Standalone Financial Results for the quarter and year ended March 31, 2023, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.05.2023.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which are subject to a limited review
- The Company's operations relate to a single reportable operating business segment, i.e. Stock Broking Transactional Services & Other related Financial Intermediation Services.
- The previous period/year figures have been regrouped and rearranged wherever necessary to make them comparable with current year
- Standalone Audited Statement of Assets and Liabilities as on 31.03.2023 and Standalone Statement of Cash Flow for the year ended 31.03.2023 are attached herewith.

For identification purpose only

Date : 23.05.2023
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

(Signature)
Kamlesh S. Limbachhiya
DIN - 02774663
Wholetime Director



(Rs. in lakhs)

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES			As at 31.03.2023 Audited	As at 31.03.2022 Audited
Particulars				
ASSETS				
1	Financial Assets			
(a)	Cash and cash equivalents		396	352
(b)	Bank balance other than (a) above		11,842	11,651
(c)	Stock in trade		26	13
(d)	Receivables			
	I	Trade Receivables	387	601
	II	Other Receivables	-	-
(e)	Loans		1,053	989
(f)	Investments		6,659	6,638
(g)	Other Financial Assets		424	632
	Sub total - Financial Assets		20,787	20,876
2	Non-Financial Assets			
(a)	Current tax assets (net)		204	251
(b)	Deferred tax assets (net)		-	22
(c)	Investment Property		-	-
(d)	Property, Plant and equipment		644	667
(e)	Other Intangible assets		67	95
(g)	Other non-financial assets		101	87
	Sub total - Non financial Assets		1,016	1,122
TOTAL - ASSETS			21,803	21,998
LIABILITIES AND EQUITY				
Liabilities				
(1) Financial Liabilities				
(a)	Payables			
	(I)	Trade Payables		
		(i) total outstanding dues of micro enterprises and small enterprises	-	-
		(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,563	4,458
	(II)	Other Payables		
		(i) total outstanding dues of micro enterprises and small enterprises	-	-
		(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b)	Borrowings		915	744
(c)	Deposits		438	366
(d)	Other financial liabilities		33	12
	Sub total - Financial Liabilities		4,949	5,580
2	Non-financial liabilities			
(a)	Current tax liabilities (net)		-	-
(b)	Provisions		-	-
(c)	Deferred tax liabilities		11	-
(d)	Other non financial liabilities		-	-
	Sub total - Non financial liabilities		11	-
3	Equity			
(a)	Equity share capital		8,400	8,400
(b)	Other equity		8,443	8,018
	Sub total - Equity		16,843	16,418
TOTAL - LIABILITIES			21,803	21,998

For identification purpose only

Date : 23.05.2023
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kamlesh S. Limbachiya
DIN - 02774663
Wholetime Director



INVENTURE GROWTH & SECURITIES LIMITED

Registered Office : 201,2nd Floor, Viraj Towers, W.E. Highway, Andheri- East, Mumbai- 400069
WEBSITE: www.inventuregrowth.com, CIN : L65990MH1995P1C 089838

STANDALONE AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. in lakhs)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
A. Cash Flow from Operating Activities		
Net Profit before tax, exceptional/extraordinary item	603	1,018
Adjustment for :		
Depreciation and amortisation	64	45
Finance costs	31	59
Interest income	(130)	(535)
Dividend income	(1)	(57)
Profit from sale of investments	(4)	-
Provision for employee benefits	12	23
Impairment on financial instruments (net)	(28)	14
	(56)	(451)
Operating profit before working capital changes	547	567
Adjustments for :		
(Increase)/decrease in trade receivables	242	(27)
(Increase)/decrease in inventories (held as stock in trade)	(13)	83
Increase/(decrease) in loans	(65)	(564)
(Increase)/decrease in other financial assets	201	(274)
(Increase)/decrease in other non financial assets	(2)	(23)
Increase/(decrease) in trade payables	(896)	921
Increase/(decrease) in deposits	72	63
Increase/(decrease) in other financial liabilities	21	(49)
Increase/(decrease) in other non financial liability	-	(21)
Increase/(decrease) in accrued interest on term deposits	6	(19)
Term deposits with banks with original maturity of more than three months - placed	(3,533)	(5,738)
Term deposits with banks with original maturity of more than three months - matured	3,417	3,423
	(550)	(2,223)
Cash generated from operations	(3)	(1,656)
Direct Taxes paid (Net of refunds)	(116)	(159)
Net cash flow from/(used in) operating activities (A)	(119)	(1,815)
B. Cash Flow from Investing Activities		
Proceeds from sale of Investments Property	-	310
Proceeds from sale of Investments	841	5
Acquisition of investments	(856)	-
Purchase of property plant and equipment	(12)	(45)
Purchase of membership rights	-	(100)
Term deposits with banks with original maturity of more than three months - placed	(200)	(2,505)
Term deposits with banks with original maturity of more than three months - matured	120	1,205
Dividend income	1	-
Interest received	126	535.43
Net cash flow from/(used in) investing activities (B)	20	(595)
C. Cash Flow from Financing Activities		
Proceeds/(Repayment) of bank overdraft	171	(63)
Finance costs	(31)	(59)
Interest received on loans	3	-
Loans/(repayment) to/from subsidiaries (net)	0.22	1,200
Net cash flow from/(used in) financing activities (C)	143	1,078
Net increase/(decrease) in cash and cash equivalents (A+B+C)	44	(1,332)
Cash and cash equivalents at the beginning of the period	352	1,684
Cash and cash equivalents at the end of the year	396	352

Notes:

1 Cash and Cash Equivalents are as under:

(Rs. in lakhs)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Cash on hand	0.47	0.29
Balance with banks in current accounts	396	352
	396	352

2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard -7 on "Cash Flow Statements" as prescribed by the Central Government in the Companies (Accounting Standards) Rules, 2015, as amended

3 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the current year's presentation.

For identification purpose only



Date : 23rd May, 2023
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited



Kamlesh S. Limbachiya
DIN - 02774663
Wholetime Director

Independent Auditor's Report on Quarterly and Year to Date Consolidated Financial Results Of The Company Pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED
Report on the audit of the Consolidated Financial Results**

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Inventure Growth & Securities Limited** (the Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, the Statement:

- i. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Inventure Growth & Securities Limited	Holding Company
2.	Inventure Commodities Limited	Subsidiary (99.97%)
3.	Inventure Finance Private Limited	Wholly Owned Subsidiary
4.	Inventure Wealth Management Limited	Wholly Owned Subsidiary
5.	Inventure Insurance Broking Private Limited	Wholly Owned Subsidiary
6.	Inventure Merchant Banker Services Private Limited	Wholly Owned Subsidiary
7.	Inventure Developers Private Limited	Wholly Owned Subsidiary



- ii. Are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. Give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further describe in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the provision of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtain by us and other auditors is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn to the notes to the financial Statements regarding the Holding Company having pledged its term deposits aggregating to Rs.2,494.89 lakhs for its wholly owned subsidiary to avail overdraft facility; Rs.1,869.79 lakhs outstanding as at year end.

As regards BSE notice No 20220107-45 on Rule 8(1)(f) and 8(3)(f) of Securities Contracts (Regulation) Rules, 1957 (SCRR), inter alia, dealing with above referred transaction, the management does not expect any material impact on the financial statements for the year ended 31-03-2023.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statements that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Obligations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of



the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making adjustments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatements whether due to fraud or error.

In preparing the Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either interest to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying Statement includes the audited financial results and other information, in respect of six subsidiaries, whose Financial Results reflect Group's share of total assets of Rs. 12,437 lakhs as at March 31, 2023, Group's share of total revenue of Rs. 494 lakhs and Rs. 979 lakhs and Group's share of total net profit after tax of Rs. 371 lakhs and Rs. 506 lakhs for the quarter ended March 31, 2023 and for the period from April 1, 2022 to March 31, 2023 respectively, and net cash outflows of Rs. 21 lakhs for the year ended March 31, 2023, as considered in the statement, which have been audited by their respective independent auditors. The independent auditor's reports on Financial Results of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely



on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/ financial information certified by Board of Directors.

The statement includes the results for quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to limited review, as required under the Listing Regulations.

For PPV & CO

Chartered Accountants

Firm Registration No. 153929W

Priyanshi

Priyanshi Vakharia



Proprietor

Membership No.: 181834

UDIN: 23181834BGXCSI7822

Place: Mumbai

Date: 23-05-2023

(Rs. in Lakhs)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

Particulars	Quarter Ended			Year Ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Revenue from operations					
(i) Interest income	615	323	393	1,488	1,716
(ii) Dividend income	0.03	0.10	-	0.20	0.29
(iii) Fees and commission income	439	496	573	1,862	2,383
(iv) Sale of shares/ & securities	236	386	-	1,203	118
(v) Reversal of Impairment provision on financial instruments	67	-	-	-	93
(vi) Others	89	88	79	329	281
(I) Total revenue from operations	1,445	1,293	1,045	4,882	4,591
(II) Other income	50	53	187	217	440
(III) Total income (I+II)	1,495	1,346	1,232	5,099	5,031
Expenses					
(i) Finance costs	49	58	34	191	122
(ii) Fees and commission expense	270	270	314	1,018	1,476
(iii) Impairment on financial instruments	-	35	108	36	14
(iv) Purchases of stock-in-trade	259	304	-	1,214	-
(v) Changes in inventories of stock-in-trade	(21)	79	-	(16)	83
(vi) Employee benefits expenses	133	181	153	623	646
(vii) Depreciation and amortization expense	19	20	19	81	65
(viii) Other expenses	213	195	322	700	822
(IV) Total expenses	922	1,142	950	3,847	3,228
(V) Profit/(loss) before exceptional item and tax (III-IV)	573	204	282	1,252	1,803
(VI) Exceptional items	-	-	50	-	100
(VII) Profit/(loss) before tax (V-VI)	573	204	332	1,252	1,903
(VIII) Tax expense					
(i) Current tax	78	38	88	281	456
(ii) MAT credit entitlement	-	-	-	-	(42)
(iii) Net current tax (i-ii)	78	38	88	281	414
(ii) Deferred tax	73	(24)	35	34	95
(iii) Tax adjustment for earlier years	2	46	-	11	(1)
Total tax expenses (VIII)	153	60	123	326	508
(IX) Profit/(loss) after tax (VII -VIII)	420	144	209	927	1,395
(X) Other comprehensive income					
Items that will not be reclassified to Profit or Loss:					
(i) Change in fair value of financial assets	(14)	16	27	(1)	61
(ii) Remeasurements of net defined benefit plans	30	0.38	10	9	(28)
(iii) Tax effect of above	(9)	0.04	(3)	(3)	8
Other comprehensive income/(loss)	7	16	34	5	42
(XI) Total comprehensive income for the year (IX + X)	427	160	243	932	1,437
(XII) Net Profit/(Loss) for the period/year attributable to:					
Owners of the Company	420	144	209	927	1,395
Non Controlling Interest	-	-	-	-	-
(XIII) Other Comprehensive Income for the period/year attributable to:					
Owners of the Company	7	16	34	5	42
Non Controlling Interest	-	-	-	-	-
(XIV) Total Comprehensive Income for the period/year attributable to:					
Owners of the Company	425	160	243	932	1,437
Non Controlling Interest	-	-	-	-	-
(XV) Paid up Equity Share Capital (Face Value of Rs 1/-each)	8,400	8,400	8,400	8,400	8,400
(XVI) Earnings per equity share (Face value of ₹1/- per share)(not annualised for quarterly periods):					
Basic (in ₹)	0.05	0.02	0.02	0.11	0.17
Diluted (in ₹)	0.05	0.02	0.02	0.11	0.17

Notes

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23 May, 2023.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto the third quarter ended 31st December, which are subject to a limited review.
- The Consolidated Financial Results of the Company include the results of the wholly owned subsidiaries - Inventure Finance Private Limited, Inventure Wealth Management Private Limited, Inventure Merchant Banker Services Private Limited, Inventure Developers Private Limited, Inventure Insurance Broking Private Limited, Inventure Commodities Limited (99.97% interest).
- The Group's operation predominantly relate to Equity broking, Commodity broking, Financing and other related activities. In accordance with IND AS 108 on segment reporting and Company (Accounting Standards) Rules, 2006, the company has identified (i) Equity/Commodity broking and other related activities (ii) Financing and other related activities as reportable segments. The Segment result has been separately attached.
- The previous period/year figures have been regrouped, rearranged, wherever necessary to make them comparable with current year.

For identification purpose only

Date : 23.05.2023
Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kamlesh S. Limbachiya
DIN - 02774663
Wholetime Director

CONSOLIDATED AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2023

Amount (Rs. in lakhs)

Particulars	For the year ended 31 March 2023		For the year ended 31 March 2022	
A. Cash Flow from Operating Activities				
Net Profit before exceptional item and tax		1,252		1,904
Adjustment for :				
Depreciation and amortisation	81		65	
Finance costs	32		66	
Interest income	(178)		(172)	
Interest on income tax refund	(1)		(2)	
Dividend income	(4)		(5)	
Provision for defined employee benefits	13		30	
Impairment on financial instruments (net)	(229)		(342)	
(Profit)/Loss on sale of investments (net)	(6)		(11)	
		(292)		(371)
Operating profit before working capital changes		960		1,533
Adjustments for :				
(Increase)/decrease in trade receivables	199		54	
(Increase)/decrease in inventories (held as stock in trade)	(16)		83	
Increase/(decrease) in loans	(425)		2,582	
(Increase)/decrease in other financial assets	(150)		(205)	
(Increase)/decrease in other non financial assets	35		78	
Increase/(decrease) in trade payables	(881)		870	
Increase/(decrease) in deposits	72		63	
Increase/(decrease) in other financial liabilities	21		(55)	
Increase/(decrease) in other non financial liability	(10)		(13)	
Increase/(decrease) in accrued interest on term deposits	6		(19)	
Term deposits with banks with original maturity of more than three months - placed	(3,584)		(5,788)	
Term deposits with banks with original maturity of more than three months - matured	3,442	(1,291)	3,649	1,299
Cash generated from operations		(331)		2,832
Direct Taxes paid (Net of refunds)		(216)		(295)
Net cash flow from operating activities (A)		(547)		2,537
B. Cash Flow from Investing Activities				
Purchase of property plant and equipment	(12)		(45)	
Purchase of membership rights	-		(100)	
Investment in property	-		(27)	
Proceeds from sale of investment in property	245		394	
Acquisition of investments	(1,033)		-	
Investment in shares and securities	-		(208)	
Proceeds from sale of investments in shares and securities	868		193	
Term deposits with banks with original maturity of more than three months - placed	(464)		(2,966)	
Term deposits with banks with original maturity of more than three months - matured	693		1,540	
Dividend income	3		5	
Interest received	175		162	
Net cash flow from investing activities (B)		475		(1,052)
C. Cash Flow from Financing Activities				
Proceeds/Repayment of Short borrowings	(6)		(2,696)	
Proceeds/(Repayment) of bank overdrafts	170		(196)	
Finance costs	(32)		(66)	
Interest received	6		15	
(Advances)/Repayment to /from subsidiaries (Net)	-		-	
Net cash flow from financing activities (C)		138		(2,943)
Net increase/(decrease) in cash and cash equivalents (A+B+C)		66		(1,458)
Cash and cash equivalents at the beginning of the year		390		1,848
Cash and cash equivalents at the end of the year		456		390

Notes:

- 1 Cash and Cash Equivalents are as under:

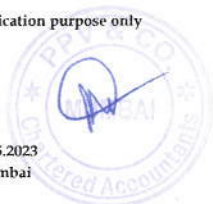
Amount (Rs. in lakhs)

Particulars	As at 31 March 2023	As at 31 March 2022
Cash on hand	0.69	0.47
Cheque in hand	-	18
Balance in Current Accounts	456	372
	456	390

- 2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Indian Accounting Standard -7 on "Cash Flow Statements" as prescribed by the Central Government in the Companies (Accounting Standards) Rules, 2015, as amended
- 3 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the current year's presentation.

For identification purpose only

Date : 23.05.2023
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kamlesh S. Limbachiya
DIN - 02774663
Wholtime Director



INVENTURE GROWTH & SECURITIES LIMITED

CIN NO: L65990MH1995PLC089838

Registered office: 201, 2ND FLOOR, VIRAJ TOWER, NEAR LANDMARK, WESTERN EXPRESS HIGHWAY, ANDHERI - EAST MUMBAI 400069

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs in lakhs)

S. No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
1	Financial Assets		
(a)	Cash and cash equivalents	456	390
(b)	Bank balance other than (a) above	12,536	12,859
(c)	Stock in trade	29	13
(d)	Receivables		
I	Trade receivables	387	601
II	Other receivables	2	4
(e)	Loans	11,598	10,621
(f)	Investments	148	167
(g)	Other financial assets	659	687
		25,815	25,342
2	Non-Financial Assets		
(a)	Current tax assets (net)	254	314
(b)	Deferred tax assets (net)	229	292
(c)	Investment property	201	201
(d)	Property, plant and equipment	894	931
(e)	Other intangible assets	67	98
(f)	Goodwill on consolidation	149	149
(g)	Other non-financial assets	117	140
		1,911	2,125
	Total Assets	27,726	27,467
	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
(a)	Payables		
(I)	Trade payables		
(i)	total outstanding dues of Micro and Small enterprises	-	-
(ii)	total outstanding dues of creditors other than Micro and Small enterprises	3,555	4,480
(II)	Other Payables		
	total outstanding dues of Micro and Small enterprises	-	-
	total outstanding dues of creditors other than Micro and Small enterprises	-	-
(b)	Borrowings	2,810	2,645
(c)	Deposits	438	366
(d)	Other financial liabilities	36	25
		6,839	7,516
2	Non-Financial Liabilities		
(a)	Current tax liabilities (net)	-	-
(b)	Provisions	6	-
(c)	Other non financial liabilities	5	5
		11	5
3	Minority Interest		-
4	Equity		
(a)	Equity share capital	8,400	8,400
(b)	Other equity	12,476	11,546
		20,876	19,946
	Total Liabilities and Equity	27,726	27,467

For Identification Purpose Only

Date : 23.05.2023
Place: MumbaiOn behalf of the Board of Directors
Inventure Growth & Securities Limited

Kamlesh S. Limbachiya
DIN - 02774663
Wholetime Director

INVENTURE GROWTH & SECURITIES LIMITED

CIN NO: L65990MH1995PLC089838

Registered office: 201, 2ND FLOOR, VIRAJ TOWER, NEAR LANDMARK, WESTERN EXPRESS HIGHWAY, ANDHERI - EAST MUMBAI 400069

AUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH,2023

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
Segment Revenue					
a) Equity/ Commodity Broking & Other related activities	746	743	895	2,811	3,176
b) Financing & Other related activities	463	161	203	865	1,351
c) Others	286	442	205	1,423	918
Total	1,495	1,346	1,303	5,099	5,445
Less: Inter Segment Revenue	-	-	71	-	414
Income from Operations, Other Opertaing Income & Other Income	1,495	1,346	1,232	5,099	5,031
Segment Results: Profit/(loss) before tax and interest from Each segment					
a) Equity/ Commodity Broking & Other related activities	27	46	72	351	318
b) Financing & Other related activities	508	112	136	708	1,141
c) Others	49	58	140	226	510
Total	584	216	349	1,285	1,969
Add: Unallocable income/Expense(Net)	-	-	-	-	-
Less: Interest	10	12	17	32	66
Profit/(Loss) from Ordinary Activities before tax	574	204	332	1,252	1,903
Capital Employed					
Segment Assets					
a) Equity/ Commodity Broking & Other related activities	16,727	18,279	16,913	16,727	16,913
b) Financing & Other related activities	10,622	10,735	10,174	10,622	10,174
c) Others	377	364	380	377	380
Total Segment Assets (A)	27,726	29,379	27,467	27,726	27,467
Segment Liabilities					
a) Equity/Commodity Broking & Other related activities	4,926	6,534	5,610	4,926	5,610
b) Financing & Other related activities	1,922	2,391	1,911	1,922	1,911
c) Others	2	2	-	2	-
Total Segment Liabilities (B)	6,850	8,927	7,521	6,850	7,521
Capital Employed (A-B)	20,876	20,452	19,946	20,876	19,946

Note :

The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Ind AS - 108 "Operating Segments" and Company (Accounting Standards) Rules, 2006, the Company has identified (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments. There are no geographical segments identified by the Company.

For identification purpose only



Date : 23.05.2023

Place : Mumbai

On behalf of the Board of Directors
Inventure Growth & Securities Limited

Kamlesh S. Limbachiya
DIN - 02774663
Wholtime Director



Date: 23.05.2023.

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Ltd,
Department of Corporate Services
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Name: Inventure

Scrip Code: 533506

Ref: - Inventure Growth & Securities limited

Sub: Declaration about the unmodified opinion of statutory auditor.

Dear Sirs,

Pursuant to requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby confirm and declare that Statutory Auditor of the Company have issued the audit report on standalone and consolidated financial statements of the Company for the financial year ended 31 March 2023, with unmodified opinion.

Kindly take above on record.

Yours faithfully.

For Inventure Growth & Securities Limited



Kamlesh S. Limbachiya
Whole Time Director



Arvind Gala
Chief Financial Officer

