

Date: February 12, 2024

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE : Equity-532900
NCDs and CPs - *

SCRIP SYMBOL : PAISALO

Ref.: Regulations 30 and 51 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sub.: Business Correspondent Agreement with Bank of India

Dear Sir/ Madam,

This is to inform you that Company has entered into a Business Correspondent Agreement with Bank of India to provide services of Business Correspondent.

In this regard please find enclosed herewith our Press Release, which we shall be releasing after sending this letter to you.

This is for your information and record.

Thanking you

Yours Faithfully,

For Paisalo Digital Limited



(Manendra Singh)
Company Secretary

Enclosure : Press Release

***Scrip Code-NCDs-975107, 975202, 975251, 975284, 975329 and CPs-726364**

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

PRESS RELEASE

Paisalo Digital Limited Forges Strategic Alliance with Bank of India as National Business Correspondent Partner

New Delhi / National, 12th February 2024: In a momentous step aimed at enhancing financial inclusion in India, Paisalo Digital Limited has partnered with the Bank of India (BOI) as its National Business Correspondent partner. The collaboration is underscored by formalizing a Service Level Agreement, establishing a strong alliance between the leading financial entities.

This partnership will enable Paisalo to extend essential banking services such as the enrollment of customers (Account Opening) through digital eKYC solutions, the opening of all Saving Accounts, Deposit / Withdrawal of money in an account of any bank (Interoperable Banking), Balance Enquiry / Mini Statement of Account, and Social Security Scheme viz PMSBY (Pradhan Mantri Suraksha Bima Yojana), PMJJBY(Pradhan Mantri Jeevan Jyoti Bima Yojana) & APY (Atal Pension Yojana). This collaboration will also lead to self-employment generation and promise an inclusive financial ecosystem for the under-banked sections of society.

Commenting on the alliance with Bank of India, **Mr. Santanu Agarwal, Deputy Managing Director, Paisalo Digital Limited**, shares, "We at Paisalo Digital Limited are very optimistic and enthusiastic about this partnership. Our journey thus far, with 628 Customer Service Points (CSP) spanning 18 states in collaboration with SBI, has been one of growth and impact. We perceive this new collaboration as a momentous opportunity to further revolutionize the financial landscape and champion inclusive finance for all. By joining forces with BoI, we aim to leverage our respective strengths and resources synergistically, allowing us to tap into the vast market and address the unique financial requirements of India's unbanked population."

Through these accessible and inclusive financial solutions, Paisalo Digital has consistently aimed to bridge the gap between financial institutions and those traditionally underserved. This commitment creates avenues for economic growth and fosters social upliftment, aligning with the company's core mission.

About Paisalo Digital Limited

Paisalo Digital Limited is a Systemically Important Non-Deposit taking Middle Layer NBFC registered with the Reserve Bank of India. A thriving listed NBFC with a robust distribution network in rural and semi-urban areas of India. Having serviced over 34 lakh customers and 1944 touch points across 18 states, Paisalo Digital is currently at the forefront of co-lending and is a pioneer in providing seamless credit distribution services and administering income generation loans.

NSE: PAISALO

BSE: PAISALO (532900)

BLOOMBERG: PAISALO: IN

Website - <https://www.paisalo.in/>

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