



Gelatine

C. J. GELATINE PRODUCTS LIMITED

ISO 9001-2015 Certified

FACTORY :
21, NEW INDUSTRIAL AREA,
MANDIDEEP- Pin : 462046
DIST. RAISEN (M.P.) INDIA

TEL.: 07480-423301 (16 Lins)
E-mail : contact@cjgelatineproducts.com
CIN : L24295MH1980PLC023206

CJGELATINE/SE/2021-22

November 13, 2021

To,
The Listing Department,
Bombay Stock Exchange Limited,
Rotunda Building,
P.J. Tower, Dalal Street,
Mumbai-400001

Scrip Code: 507515 ISIN : INE557D01015

Subject: Submission of the Standalone Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September, 2021 as per Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

This is in continuation to our letter dated 2nd November, 2021 regarding intimation of Board meeting for consideration and approval of unaudited financial results for the quarter and half year ended 30th September, 2021.

Pursuant to regulation 33(3) of the SEBI (LODR) Regulations, 2015, we are pleased to submit the following;


1. Standalone Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2021;
2. Limited Review Report by the Statutory Auditors for the Quarter ended 30th September, 2021;
3. Standalone Unaudited Statement of Assets and Liabilities for the half year ended 30th September, 2021; and
4. Statement of Cash Flow for the half year ended 30th September, 2021.

The meeting of the Board of Directors commenced at 1.30 p.m. and concluded at 2.15 p.m.

Kindly take the information on your records.

Thanking you.
Yours faithfully,

For, C.J. GELATINE PRODUCTS LIMITED


DEEPAK PATIL
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl/- as above





C.J. GELATINE PRODUCTS LIMITED

CIN: L24295MH1980PLC023206

Registered Office: B-Shop, Grd Floor, Plot-237, Azad Nagar Rahivasi Sangh, Acharya Donde Marg,

Sewree (w) Mumbai (MH) 400015 ; Contact: 07480- 423301, 423308

e-mail: cjsecretarial@gmail.com Website:www.cjgelatineproducts.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER, 2021

(Rs. In Lakhs except EPS)

| PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| | 30/09/2021 | 30/06/2021 | 30/09/2020 | 30/09/2021 | 30/09/2020 | 31/03/2021 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Income | | | | | | |
| (a) Revenue from Operation | 845.01 | 683.38 | 1032.36 | 1528.39 | 1818.73 | 3903.38 |
| (b) Other Income | 0.50 | 0.56 | 0.50 | 1.06 | 1.00 | 2.22 |
| Total Income (a+b) | 845.51 | 683.94 | 1032.86 | 1529.45 | 1819.73 | 3905.60 |
| Expenses: | | | | | | |
| (a) Cost of material consumed | 710.88 | 537.49 | 704.22 | 1248.37 | 1208.4 | 2852.01 |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -125.67 | -110.79 | 55.36 | -236.46 | 125.49 | -91.74 |
| (d) Employee benefits expense | 118.79 | 121.91 | 112.50 | 240.7 | 220.69 | 481.25 |
| (e) Finance cost | 27.69 | 30.35 | 35.74 | 58.04 | 51.45 | 105.24 |
| (f) Depreciation and amortization expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 43.25 |
| (g) Others Expenses | 136.93 | 104.27 | 117.04 | 241.2 | 197.46 | 476.21 |
| Total expenses | 868.62 | 683.23 | 1,024.86 | 1,551.85 | 1,803.49 | 3,866.23 |
| Profit before exceptional and extraordinary items | (23.11) | 0.71 | 8.00 | (22.40) | 16.24 | 39.38 |
| Exceptional items | - | - | - | - | - | - |
| Profit before extraordinary items and tax (5-6) | (23.11) | 0.71 | 8.00 | (22.40) | 16.24 | 39.38 |
| Extraordinary items | - | - | - | - | - | - |
| Profit before Tax (7-8) | (23.11) | 0.71 | 8.00 | (22.40) | 16.24 | 39.38 |
| Tax expense: (1) Current Tax | 0.00 | - | - | - | - | 6.14 |
| (2) Earlier years tax adjustments | 0.00 | - | - | - | - | - |
| (3) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (1.41) |
| Profit(Loss) for the period from continuing | (23.11) | 0.71 | 8.00 | (22.40) | 16.24 | 34.65 |
| Profit(Loss) for the period from discontinuing | - | - | - | - | - | - |
| Tax expense of discontinuing operations | - | - | - | - | - | - |
| Profit(Loss) from discontinuing operations (after | - | - | - | - | - | - |
| Profit/(loss) for the period (11+14) | (23.11) | 0.71 | 8.00 | (22.40) | 16.24 | 34.65 |
| Other Comprehensive Income | - | - | - | - | - | - |
| A. (i) item that will not be reclassified to profit | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B. (i) Item that will be reclassified to profit or | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total Comprehensive Income for the period (15+16) | (23.11) | 0.71 | 8.00 | (22.40) | 16.24 | 34.65 |
| (Comprising/Profit/ (loss) and Other | | | | | | |
| Paid-up Equity Share capital (Rs.10/- per share) | 481.33 | 481.33 | 481.33 | 481.33 | 481.33 | 481.33 |
| Other Equity | - | - | - | - | - | 0.94 |
| Earning per equity share for (continuing operation)(for the quarter not annualised) (face | | | | | | |
| (1)Basic | (0.48) | 0.01 | 0.17 | (0.47) | 0.34 | 0.72 |
| (2)Diluted | (0.48) | 0.01 | 0.17 | (0.47) | 0.34 | 0.72 |



| | | | | | | |
|---|--------|------|------|--------|------|------|
| Earning per equity share for (discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | - | - | - | - | - | - |
| (1)Basic | - | - | - | - | - | - |
| (2)Diluted | - | - | - | - | - | - |
| Earning per equity share for (continuing and discontinuing operation)(for the quarter not annualised) (face value of Rs. 10/- each) | - | - | - | - | - | - |
| (1)Basic | (0.48) | 0.01 | 0.17 | (0.47) | 0.34 | 0.72 |
| (2)Diluted | (0.48) | 0.01 | 0.17 | (0.47) | 0.34 | 0.72 |

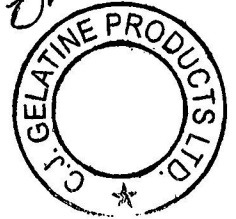
Notes:

1. The above Unaudited Financial Results of the Company have been reviewed and recommended by the Audit Committee and thereafter considered and approved by the Board of Directors at their meeting held on Saturday, November 13, 2021.
2. These results are as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. The Statutory Auditors have carried out Limited Review of these un-audited financial results for the quarter ended 30 September, 2021.
3. These Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
4. The Company is operating in a single segment viz manufacturing of gelatine and related by-products, Hence the results are reported on a single segment basis.
5. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary.
6. The above financials are available on the website of the company at www.cjgelatineproducts.com and website of stock exchange at www.bseindia.com

For C.J. GELATINE PRODUCTS LIMITED

**Place : Bhopal
Date : 13/11/2021**

**Jaspal Singh
Chairman & Managing Director
DIN: 01406945**





C.J. GELATINE PRODUCTS LIMITED

CIN: L24295MH1980PLC023206

Registered Office: B-Shop, Grd Floor, Plot-237, Azad Nagar Rahivasi Sangh, Acharya Donde Marg, Sewree (w) Mumbai (MH) 400015 ; Contact: 07480- 423301, 423308

e-mail: cjsecretarial@gmail.com Website:www.cjgelatineproducts.com

STATEMENT OF ASSETS & LIABILITIES AS AT 30 SEPTEMBER, 2021

| Sl. No. | Particulars | 30/09/2021 | 31/03/2021 |
|---------|--|---------------------|---------------------|
| | | Unaudited | Audited |
| A. | | | |
| 1. | Non-Current Assets | | |
| | (a) Property, Plant & Equipment | 7,93,24,357 | 7,09,25,747 |
| | (b) Capital work in Progress | 0 | 0 |
| | (c) Goodwill | 0 | 0 |
| | (d) Other intangible Assets | 0 | 0 |
| | (e) Non-current investments | 0 | 0 |
| | (f) Deferred tax assets | 3,04,079 | 2,90,134 |
| | (g) Long-term loans and advances | 0 | 0 |
| | (h) Other non-current assets | 0 | 0 |
| | Sub-total - Non-current assets | 7,96,28,436 | 7,12,15,881 |
| 2. | Current Assets | | |
| | (a) Current investments | 0 | 0 |
| | (b) Inventories | 23,27,14,919 | 20,84,11,479 |
| | (c) Trade receivables | 3,70,75,038 | 2,56,16,621 |
| | (d) Cash and cash equivalents | 1,24,404 | 76,49,584 |
| | (e) Short-term loans and advances | 72,78,800 | 1,26,29,684 |
| | (f) Other current assets | 0 | 0 |
| | Sub-total - Current assets | 27,71,93,161 | 25,43,07,368 |
| | TOTAL - ASSETS | 35,68,21,597 | 32,55,23,249 |
| B. | EQUITY AND LIABILITIES | | |
| 3. | Equity | | |
| | (a) Equity Share capital | 4,81,33,000 | 4,81,33,000 |
| | (b) Other Equity | 2,74,88,352 | 2,97,28,211 |
| | Total Equity | 7,56,21,352 | 7,78,61,211 |
| 4. | Liabilities | | |
| | Non-Current Liabilities | | |
| | (a) Long-term borrowings | 10,26,06,352 | 6,03,86,074 |
| | (b) Deferred tax liabilities (net) | 0 | 0 |
| | (c) Other long-term liabilities | 0 | 0 |
| | (d) Long-term provisions | 0 | 0 |
| | Sub-total - Non-current liabilities | 10,26,06,352 | 6,03,86,074 |
| 5. | Current Liabilities | | |
| | (a) Short-term borrowings | 6,55,70,139 | 5,99,99,422 |
| | (b) Trade payables | 9,27,28,922 | 9,81,51,145 |
| | (c) Other current liabilities | 1,46,20,670 | 2,15,03,448 |
| | (d) Short-term provisions | 56,74,162 | 76,21,949 |
| | Sub-total - Current liabilities | 17,85,93,893 | 18,72,75,964 |
| | TOTAL - EQUITY AND LIABILITIES | 35,68,21,597 | 32,55,23,249 |

For C.J. GELATINE PRODUCTS LIMITED

Place : Bhopal
Date : 13/11/2021

Jaspal Singh
Chairman & Managing Director
DIN: 01406945





C.J. GELATINE PRODUCTS LIMITED

CIN: L24295MH1980PLC023206

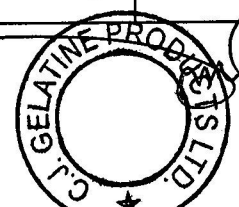
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Cash Flow Statement for the Half Year Ended 30 September, 2021

| Statement of Cash Flow | 30-09-2021 | 31-03-2021 |
|---|---------------------|---------------------|
| Cash flows from used in operating activities | | |
| Profit before tax | -22,39,859 | 39,37,705 |
| Adjustments for reconcile profit (loss) | | |
| Adjustments for finance costs | - | - |
| Adjustments for decrease (increase) in inventories | -2,43,03,440 | -1,63,55,998 |
| Adjustments for decrease (increase) in trade receivables, current | -1,14,58,417 | -11,29,630 |
| Adjustments for decrease (increase) in trade receivables, non-current | - | - |
| Adjustments for decrease (increase) in other current assets | - | 5,83,277 |
| Adjustments for decrease (increase) in other non-current assets | - | - |
| Adjustments for other financial assets, non-current | - | - |
| Adjustments for other financial assets, current | - | - |
| Adjustments for other bank balances | - | - |
| Adjustments for increase (decrease) in trade payables, current | -54,22,223 | -99,36,105 |
| Adjustments for increase (decrease) in trade payables, non-current | - | - |
| Adjustments for increase (decrease) in other current liabilities | -68,82,778 | 27,95,685 |
| Adjustments for increase (decrease) in other non-current liabilities | - | - |
| Adjustments for depreciation and amortisation expense | - | 43,24,748 |
| Adjustments for impairment loss reversal of impairment loss recognised in profit or loss | - | - |
| Adjustments for provisions, current | - | - |
| Adjustments for provisions, non-current | - | - |
| Adjustments for other financial liabilities, current | - | - |
| Adjustments for other financial liabilities, non-current | - | - |
| Adjustments for unrealised foreign exchange losses gains | - | - |
| Adjustments for dividend income | - | - |
| Adjustments for interest income | - | - |
| Adjustments for share-based payments | - | - |
| Adjustments for fair value losses (gains) | - | - |
| Adjustments for undistributed profits of associates | - | - |
| Other adjustments for which cash effects are investing or financing cash flow | - | - |
| Other adjustments to reconcile profit (loss) | - | - |
| Other adjustments for non-cash items | - | - |
| Share of profit and loss from partnership firm or association of persons or limited liability partnerships | - | - |
| Total adjustments for reconcile profit (loss) | -4,80,66,858 | -1,97,18,024 |
| Net cash flows from (used in) operations | -5,03,06,717 | -1,57,80,319 |
| Dividends received | - | - |
| Interest paid | -27,68,874 | -1,05,23,630 |
| Interest received | -50,134 | -2,22,332 |
| Income taxes paid (refund) | - | - |
| Other inflows (outflows) of cash | - | - |
| Net cash flows from (used in) operating activities | -4,75,87,977 | -54,79,021 |
| Cash flows from used in investing activities | | |
| Cash flows from losing control of subsidiaries or other businesses | - | - |
| Cash flows used in obtaining control of subsidiaries or other businesses | - | - |
| Other cash receipts from sales of equity or debt instruments of other entities | - | - |
| Other cash payments to acquire equity or debt instruments of other entities | - | - |
| Other cash receipts from sales of interests in joint ventures | - | - |
| Other cash payments to acquire interests in joint ventures | - | - |
| Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships | - | - |
| Cash payment for investment in partnership firm or association of persons or limited liability partnerships | - | - |



| | | |
|--|---------------------|--------------------|
| Proceeds from sales of property, plant and equipment | - | - |
| Purchase of property, plant and equipment | - | - |
| Proceeds from sales of investment property | - | - |
| Purchase of investment property | - | - |
| Proceeds from sales of intangible assets | - | - |
| Purchase of intangible assets | - | - |
| Proceeds from sales of intangible assets under development | - | - |
| Purchase of intangible assets under development | - | - |
| Proceeds from sales of goodwill | - | - |
| Purchase of goodwill | - | - |
| Proceeds from biological assets other than bearer plants | - | - |
| Purchase of biological assets other than bearer plants | - | - |
| Proceeds from government grants | - | - |
| Proceeds from sales of other long-term assets | - | - |
| Purchase of other long-term assets | 83,98,610 | 67,31,103 |
| Cash advances and loans made to other parties | - | - |
| Cash receipts from repayment of advances and loans made to other parties | - | - |
| Cash payments for future contracts, forward contracts, option contracts and swap contracts | - | - |
| Cash receipts from future contracts, forward contracts, option contracts and swap contracts | - | - |
| Dividends received | - | - |
| Interest received | 50,134 | 2,22,332 |
| Income taxes paid (refund) | - | - |
| Other inflows (outflows) of cash | - | - |
| Net cash flows from (used in) investing activities | -83,48,476 | -65,08,771 |
| Cash flows from used in financing activities | | |
| Proceeds from changes in ownership interests in subsidiaries | - | - |
| Payments from changes in ownership interests in subsidiaries | - | - |
| Proceeds from issuing shares | - | - |
| Proceeds from issuing other equity instruments | - | - |
| Payments to acquire or redeem entity's shares | - | - |
| Payments of other equity instruments | - | - |
| Proceeds from exercise of stock options | - | - |
| Proceeds from issuing debentures notes bonds etc | - | - |
| Proceeds from borrowings | 4,77,90,995 | 2,92,81,791 |
| Repayments of borrowings | - | - |
| Payments of finance lease liabilities | - | - |
| Payments of lease liabilities | - | - |
| Dividends paid | - | - |
| Interest paid | 27,68,874 | 1,05,23,630 |
| Income taxes paid (refund) | - | - |
| Other inflows (outflows) of cash | - | - |
| Net cash flows from (used in) financing activities | 4,50,22,121 | 1,87,58,161 |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | -1,09,14,332 | 67,70,369 |
| Effect of exchange rate changes on cash and cash equivalents | | |
| Effect of exchange rate changes on cash and cash equivalents | - | - |
| Net increase (decrease) in cash and cash equivalents | -1,09,14,332 | 67,70,369 |
| Cash and cash equivalents cash flow statement at beginning of period | 76,49,584 | 8,79,215 |
| Cash and cash equivalents cash flow statement at end of period | 1,24,404 | 76,49,584 |

For C.J. GELATINE PRODUCTS LIMITED

Place : Bhopal
Date : 13/11/2021

Jaspal Singh
Chairman & Managing Director
DIN: 01406945





SPARK & ASSOCIATES
CHARTERED ACCOUNTANTS LLP

Chartered Accountants
F08, Smriti Towers
159, Zone II, M.P. Nagar
Bhopal-462 011

Tel: +91-755-255 6641
Mobile: +91-94253 00141

LIMITED REVIEW REPORT

To,
The Board of Directors of,
C.J. GELATINE PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **C.J. Gelatine Products Limited** ("the Company") for the quarter and Half year ended **30th September, 2021** ("the Statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The preparation of this Statement is in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind-AS 34'), section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other Generally Accepted Accounting Principles accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





SPARK & ASSOCIATES
CHARTERED ACCOUNTANTS LLP

Chartered Accountants
F08, Smriti Towers
159, Zone II, M.P. Nagar
Bhopal-462 011

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Mobile: +91-94253 00141

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results has not been prepared in all material respects in accordance with applicable accounting standards and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Spark & Associates
Chartered Accountants LLP
FRN: 005313C/C400311



CA Roopak Jain
Partner
M. No.:410002
UDIN: 21410002AAAASV3027

Place: Bhopal
Date: 13th November, 2021