



**Mayukh Dealtrade Ltd.**

(CIN: L51219MH1980PLC329224)

Date: 24<sup>th</sup> February, 2023

To,  
BSE Ltd.  
The Corporate Relations Department,  
PJ Tower, Dalal Street, Fort,  
Mumbai-400001

BSE Script Code: 539519; ISIN: INE280E01020

**Subject: Updates on Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2022.**

**Ref.: Statement of deviation(s) or variation (s) filed dated 22<sup>nd</sup> February, 2023 for the fund raised by company through issue of Warrants on preferential basis.**

Dear Sir(s),

With reference to compliance Under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) in the utilization of funds raised by the Company for the quarter ended 31<sup>st</sup> December, 2022 for the Preferential Issue of 81,00,000 Equity Convertible Warrants into Equity Shares at a price of 2.30/- each (25%).

We hereby confirm that,

- a) there was no deviation in the utilization of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects as stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17<sup>th</sup> November, 2022.
- b) there has been no variation in the use of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17<sup>th</sup> November, 2022.

Note: Previously filed Statement of deviation/variation under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2022 in which a typographical error observed. Hence, we rectified the same.

Please take the same on your record and acknowledge the receipt of the same.

**For Mayukh Dealtrade Limited**

**Mit Tarunkumar Brahmhatt**  
**Managing Director**  
**DIN: 06520600**

Mumbai Office: Office No.101 on 1st Floor Crystal Rose CHS LTD, Datta Mandir Road, Mahavir Nagar,  
Kandivali West, Mumbai-400067

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| Annexure-A<br>Statement of Deviation or Variation  |                                  |  |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
|--|----------------------------------|--|------------------------|----------------|--|-----------------|-------------------|----------------------------------|----------------|------------------------|------------|-----------|--------|-------------|------------|-----------|--------|-----------|--------------|------------------|--|--------------------|
| Name of listed entity  |                                  | Mayukh Dealtrade Limited   |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Mode of Fund Raising   |                                  | Preferential Issue of <b>81,00,000</b> Warrants convertible in to Equity Shares  |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Date of Raising Funds  |                                  | <p>The company has allotted 81,00,000 Warrants convertible in to Equity Shares at a price of Rs. 9.20/- including premium of Rs. 4.20/- per warrant, allottees has paid Rs. 2.30/- each warrant as subscription amount i.e. (25%) of issue price, aggregate amount of Rs. 1,86,30,000/- paid on 81,00,000 warrants by allottees.</p> <p><b>Date of Allotment of Warrants:</b></p> <table border="1"> <thead> <tr> <th>Date of Allotment</th> <th>Convertible Warrants into equity</th> <th>At price (25%)</th> <th>Consideration received</th> </tr> </thead> <tbody> <tr> <td>27/12/2022</td> <td>57,00,000</td> <td>2.30/-</td> <td>1,31,10,000</td> </tr> <tr> <td>31/12/2022</td> <td>24,00,000</td> <td>2.30/-</td> <td>55,20,000</td> </tr> <tr> <td><b>Total</b></td> <td><b>81,00,000</b></td> <td></td> <td><b>1,86,30,000</b></td> </tr> </tbody> </table> |                        |                |  |                 | Date of Allotment | Convertible Warrants into equity | At price (25%) | Consideration received | 27/12/2022 | 57,00,000 | 2.30/- | 1,31,10,000 | 31/12/2022 | 24,00,000 | 2.30/- | 55,20,000 | <b>Total</b> | <b>81,00,000</b> |  | <b>1,86,30,000</b> |
| Date of Allotment  | Convertible Warrants into equity | At price (25%)   | Consideration received |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| 27/12/2022   | 57,00,000                        | 2.30/-   | 1,31,10,000            |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| 31/12/2022   | 24,00,000                        | 2.30/-   | 55,20,000              |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| <b>Total</b>   | <b>81,00,000</b>                 |  | <b>1,86,30,000</b>     |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Total Amount Raised on warrant allotment   |                                  | Rs. 1,86,30,000/- (on 81,00,000 warrants @ Rs. 2.30/-)   |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Report filed for Quarter ended   |                                  | 31 <sup>st</sup> December, 2022  |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Monitoring Agency  |                                  | Not Applicable   |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Monitoring Agency Name, if applicable  |                                  | -  |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Is there a Deviation / Variation in use of funds raised  |                                  | No   |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders |                                  | NA   |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| If Yes, Date of shareholder Approval   |                                  | NA   |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Explanation for the Deviation / Variation  |                                  | NA   |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Comments of the Audit Committee after review   |                                  | NA   |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Comments of the auditors, if any   |                                  | NA   |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    |                                  |  |                        |                |  |                 |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |
| Original Object  | Modified Object, if any          | Original Allocation  | Modified Allocation    | Funds Utilized | Amount of Deviation/ Variation for the quarter according | Remarks, if any |                   |                                  |                |                        |            |           |        |             |            |           |        |           |              |                  |  |                    |

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|   |                |                 |                |                 | to applicable object |    |
|---|----------------|-----------------|----------------|-----------------|----------------------|----|
| To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities either the same kind of business or other business, Investment in any company for creating group/associate companies, investment in any kind of Securities of any other company, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/ acquisition of companies as subsidiary for further expansion and diversification of the Business model, purchase any kind of property (Office premises/Factory/Godown/Land, etc.) for the company, Inter body corporate loans in the requirements of business, utilization for working capital, and other general corporate purposes] by way of fresh issue for cash and / or for consideration other than cash (including share swap). | Not Applicable | Rs. 1,86,30,000 | Not Applicable | Rs. 1,27,00,000 | Nil                  | NA |
| General Corporate Purposes  |                |                 |                |                 |                      |    |
| Deviation or variation could mean:<br><br>(a) Deviation in the objects or purposes for which the funds have been raised or<br>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or<br>(c) Change in terms of the contract referred to in the fund-raising document 1. e. prospectus, letter of offer, etc.  |                |                 |                |                 |                      |    |

Please take the same on your record and acknowledge the receipt of the same.

**For Mayukh Dealtrade Limited**

**Mit Tarunkumar Brahmhatt**  
**Managing Director**  
**DIN: 06520600**

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