

January 30, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref. : Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir(s) / Madam(s),

The Board of Directors of MotherSON Sumi Systems Limited ("**the Company**" / "**MSSL**") at its today's meeting granted, in-principle approval for a reorganization of business within the group which will, *inter alia*, demerge domestic wiring harness business of the Company into a newly formed legal entity with mirror shareholding, which shall be listed. The intent of the said reorganization proposal is to meet long standing request from the Sumitomo Wiring Systems, Japan ("**SWS**") Joint Venture partner of the Company to keep their participation focussed to domestic wiring harness business in India, which is SWS core area of interest in the Company.

Further, the Board in principle approved the proposal to consolidate shareholding in Samvardhana MotherSON Automotive Systems Group B.V. ("**SMRP BV**") to become 100% under MSSL. This shall be achieved through a process of merger to bring 49% stake held by Samvardhana MotherSON International Limited ("**SAMIL**") in SMRP BV into MSSL. This will enable shareholders of the Company to participate in 100% of value of SMRP BV which is currently held by MSSL (51%) and SAMIL (49%). This is subject to SAMIL's Board / Shareholders' approval. This will meet the expectations of the public shareholders for MSSL to consolidate and simplify the structure.

The above reorganization once achieved will enable both the companies to fully participate in respective focused areas of growth.

To further progress said reorganisation, the Board of MSSL has constituted a subcommittee of directors to oversee said process and come back with the Board with a definitive proposal and scheme of reorganization within a period of 90 to 120 days. The Board of MSSL, *inter-alia*, has empowered the said committee to evaluate and also to take all such necessary steps as may be required in this respect.

Head Office:
MotherSON Sumi Systems Limited
C-14 A & B, Sector 1, Noida – 201301
Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278
Fax: +91-120-2521866, 2521966
Website: www.motherSON.com



Regd Office:
MotherSON Sumi Systems Limited
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L34300MH1986PLC284510

The reorganization, once approved by the Board post recommendation of the said Committee, shall be subject to requisite regulatory and corporate approvals and shall be governed by the provisions of Companies Act and other applicable laws and regulations.

Thanking you,

Yours faithfully,
For Motherson Sumi Systems Limited



G.N. Gauba
Chief Financial Officer

