



CIN: L67190WB1983PLC035658
Corporate Office: 107, Sagar Avenue, Above Bata, SV Road,
Andheri (West), Mumbai- 400058.
Registered Office: M/s. Mangalam Housing Development
Finance Limited, 24 & 26 Hemanta Basu Sarani, Kolkata-700001.
EMAIL:INFO@SHRYDUS.COM | WEBSITE: WWW.SHRYDUS.COM

Date: 28th May, 2024

To,
The Manager Compliance
Department BSE Limited
P.J. Towers, Dalal Street,
Fort Mumbai-400001

Scrip Code: 511493
Scrip Id: SHRYDUS

Sub.: Outcome of Board Meeting held on 28th May, 2024

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, We would like to inform you that the meeting of the Board of Directors of Shrydus Industries Limited held today i.e. Tuesday, 28th May, 2024 at 107, Sagar Avenue, Above Bata, SV Road, Andheri (West), Mumbai-400058 of the Company inter-alia has considered and approved the following businesses:

1. Audited financial results for the quarter and year ended March 31, 2024 of the company along with Audit Report are enclosed herewith for information and record;
2. Reconstitution of Various Committees;

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Tuesday, 28th May, 2024.

Also please note that the Board meeting commenced at 4.00 p.m. to conclude at 8.15 p.m.

Kindly take the same on your record.

Thanking You

Yours Faithfully

For Shrydus Industries Limited
Formerly known as VCK Capital Market Services Limited

Shrey Premal Parekh
Managing Director
DIN: 08513653



SHRYDUS INDUSTRIES LTD.

FORMERLY KNOWN AS VCK CAPITAL
MARKET SERVICES LIMITED

CIN: L67190WB1983PLC035658

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EMAIL:INFO@SHRYDUS.COM | WEBSITE: WWW.SHRYDUS.COM

Audited Financial Results for the Quarter and Year Ended on 31st March 2024

(Rs. In Lakhs)

S. No.	Particulars	Standalone				
		Quarter Ended			Year ended	
		Mar-24 Audited	Dec-23 Unaudited	Mar-23 Audited	Mar-24 Audited	Mar-23 Audited
1	Revenue from Operations:	150.12	311.02	326.19	945.45	928.93
2	Other Income (2)	-	-	1.00	-	2.35
	Total Revenue (I) (1+2)	150.12	311.02	327.19	945.45	931.28
3	Expenses					
a	Purchases	138.02	273.00	308.69	840.22	882.77
b	Employee Benefit Expenses	0.46	0.77	0.46	3.12	1.83
c	Professional Fees & Service Charge	1.07	1.72	4.36	26.58	13.43
d	Finance Costs	-	-	-	-	-
e	Provisions and Write offs	-	-	-	-	-
f	Depreciation and Amortization Expenses	-	-	-	-	-
g	Other Expenses	5.60	11.66	1.22	23.09	4.33
	Total Expenses (II)	145.14	287.15	314.72	893.00	902.36
4	Profit/(Loss) Before Exceptional Items & Tax (1+2-3)	4.98	23.87	12.47	52.46	28.92
5	Exceptional Items	-	-	-	-	-
6	Profit/(Loss) Before Tax (4-5)	4.98	23.87	12.47	52.46	28.92
7	Tax Expense					
	Current Tax	-	-	-	-	(1.00)
	Short / (Excess) provision for tax relating to prior years	-	-	-	-	-
	Net Current Tax Expense	-	-	-	-	(1.00)
	Deferred Tax	-	-	-	-	-
	Tax in respect of Earlier Year	-	-	-	-	-
8	Net Profit/(Loss) for the period from continuing operations (6-7)	4.98	23.87	12.47	52.46	29.92
9	Profit/(Loss) from discontinued operations	-	-	-	-	-
10	Tax expenses of discontinued operations	-	-	-	-	-
11	Profit/(Loss) from discontinued operations (After Tax) (9-10)	-	-	-	-	-
12	Profit/(Loss) for the period (8+11)	4.98	23.87	12.47	52.46	29.92
13	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income					
14	Total Comprehensive Income (12+13)	4.98	23.87	12.47	52.46	29.92
15	Paid-up equity share capital (Face value Rs 10/-)	1,200.53	1,200.53	965.03	1,200.53	965.03
	Other equity					
	No. Of Equity Shares of par value ₹10/- each	120.05	120.05	96.50	120.05	96.50
	(1) Basic EPS (₹) per Share	0.04	0.20	0.14	0.44	0.33
	(2) Diluted EPS (₹) per Share	0.04	0.20	0.13	0.44	0.31
	*Earning per share is not annualised for the interim period					





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Status of Investor Complaints	As on 31st March 2024
Total Complaint Received	-
Total Resolved Complaint	-
Total Pending Complaint	-
Total Complaint withdrawn	-

Notes:

1. The above results of the Company for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th May, 2024.
2. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 companies (Indian Accounting Standards) (Amenament) Rules, 2016 and other accounting principle generally accepted in India.
3. The format for audited / unaudited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind As.
4. The Company is engaged in single business segment viz, Trading in various commodities, therefore there are no reportable segments as per ind AS 108.
5. The Company has complied with Ind AS 12 "Income Tax" issued by The Institute of Chartered Accountants of India for Deferred Tax. However, Deferred Tax Asset is not recognised due to uncertainty in revenue and earnings in future.
6. Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.

For SHRYDUS INDUSTRIES LIMITED
(FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)

PLACE : MUMBAI
DATED: 28th May, 2024



SHRYDUS INDUSTRIES LIMITED
Shrey Premal Parekh
Managing Director
DIN:08513653
Managing Director



SHRYDUS INDUSTRIES LTD.

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Statement of cash flows for the year ended March 31, 2024

(Amount in Rs.)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash flows from operating activities		
Profit before tax	52.46	28.92
Adjustments for:		
Depreciation and amortisation	-	-
Finance cost	-	-
Operating profit before working capital changes	52.46	28.92
Adjustment for working capital changes		
(Increase)/ decrease in trade receivables	166.52	(119.94)
(Increase)/ decrease in loans and Advances and Other Assets	(1,231.91)	(12.81)
(Increase)/ decrease in Inventories	(20.02)	-
Increase/ (decrease) in Trade Payable and other Liabilities	(312.77)	88.58
Cash flow from operating activities	(1,345.73)	(15.25)
Income taxes paid	-	-
Net cash generated from operating activities (A)	(1,345.73)	(15.25)
B. Cash flows from investing activities		
Purchase of Fixed Assets	-	-
Net cash used in investing activities (B)	-	-
C. Cash flows from financing activities		
Increase / (decrease) in borrowed funds	904.74	13.51
Increase / (decrease) in Capital	353.25	90.00
Net cash generated from financing activities (C)	1,257.99	103.51
Net Increase in cash and cash equivalents (A+B+C)	(87.73)	88.25
Cash and cash equivalents at the beginning of the year	91.23	2.97
Cash and cash equivalents at end of the year	3.49	91.23

Notes:

- 1 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard(AS) 3. "Cash flow statements" prescribed under the Companies (Accounting Standards) Rules,2006
- 2 Figures in brackets indicate cash outflow.
- 3 Corresponding figures of the previous periods have been regrouped or rearranged wherever considered necessary.



PLACE : MUMBAI
DATED: 28th May, 2024

For SHRYDUS INDUSTRIES LIMITED
(FORMALLY KNOWN AS VCK CAPITAL MARKET SERVICES LIMITED)

SHRYDUS INDUSTRIES LIMITED
Shrey Premal Parekh
Managing Director
DIN:08513653
Managing Director



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BALANCE SHEET AS ON 31st MARCH, 2024

(Rs. In Lakhs)

PARTICULARS	Note	AS ON 31.03.2024	AS ON 31.03.2023
ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	2	-	-
(b) Capital Work In Progress		-	-
(c) Deferred Tax Asset - Net	3	0.33	0.33
(d) Other Non-Current Assets	4	1,290.29	55.24
2. CURRENT ASSETS			
(a) Inventories	5	38.98	18.96
(b) Financial Assets			
(i) Trade Receivables	6	344.18	510.70
(ii) Cash & Cash Equivalents	7	3.49	91.23
(c) Other Current Assets	8	11.53	14.67
TOTAL		1,688.81	691.13
EQUITY AND LIABILITIES			
EQUITY			
(a) Share Capital	9	1,201.38	965.88
(b) Reserve & Surplus	10	(604.57)	(774.78)
LIABILITIES			
1. NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Long Term Borrowings	11	1,090.74	185.99
(b) Provisions		-	-
(c) Other Non Current Liabilities		-	-
2. CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Trade Payables	12	-	311.74
(ii) Short Term borrowings		-	-
(b) Other Current Liabilities	13	1.26	2.30
(c) Short Term Provisions		-	-
TOTAL		1,688.81	691.13
SIGNIFICANT ACCOUNTING POLICIES		1	
NOTES TO THE FINANCIAL STATEMENTS		2 to 21	


FOR AND ON BEHALF OF BOARD OF DIRECTORS

AS PER OUR REPORT OF EVEN DATE ATTACHED

#REF!

SHRYDUS INDUSTRIES LIMITED


Managing Director
Shrey Premal Parekh
DIRECTOR
DIN-08513653


Devang Doshi
COMPANY SECRETARY
M.No-A62103

FOR SUVARNA & KATDARE
CHARTERED ACCOUNTANTS
FRN : 125080W



RAVINDRA
RAJU
SUVARNA
CA Ravindra Raju Suvarna
PARTNER
M.No.032007

Digitally signed by
RAVINDRA RAJU
SUVARNA
Date: 2024.05.28
15:25:52 +05'30'

Place: MUMBAI
Date: 28.05.2024



SHRYDUS INDUSTRIES LTD.

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MARKET SERVICES LIMITED

CIN: L67190WB1983PLC035658

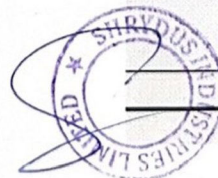
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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

PARTICULARS	Note	(Rs. In Lakhs)	
		FOR THE YEAR 2023-24	FOR THE YEAR 2022-23
A. CONTINUING OPERATION			
INCOME :-			
Revenue from Operations (Net)	14	945.45	928.93
Other Income	15	-	2.35
Total Revenue		945.45	931.28
EXPENSES			
Cost of materials consumed		-	-
Purchase of Stock-in-trade		860.23	882.77
Direct Expenses		-	-
Changes in inventories of finished goods work-in-progress and stock-in-trade	16	(20.02)	-
Employee benefit expenses	17	3.12	1.83
Finance cost		-	-
Depreciation and amortisation expense	2	-	-
Other Expenses	18	49.66	17.76
Total Expenses		893.00	902.36
Profit before exceptional and extraordinary items & tax		52.46	28.92
Exceptional Items		-	-
Profit before extraordinary items and tax		52.46	28.92
Extraordinary Items		-	-
Loss before tax		52.46	28.92
Tax Expenses:			
(a) Current tax expense for current year		-	(1.00)
(b) (Less): MAT credit		-	-
(c) Current tax expense relating to prior years		-	-
(e) Deferred tax		-	-
PROFIT from continuing operation		52.46	29.92
B. DISCONTINUING OPERATIONS			
(i) Profit / (Loss) from discontinuing operations (before tax)		-	-
(ii) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
(iii) Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
Profit from discontinuing operations [(i)+(ii)+(iii)]		-	-
TOTAL OPERATION		52.46	29.92



PROFIT FOR THE YEAR (A)+(B)	52.46	29.92
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
Remeasurement of net defined benefit Plans (net of tax)	-	-
Items that will not be reclassified to profit or loss	-	-
Items that may be reclassified to profit or loss	-	-
Other Comprehensive Income for the Year	-	-
Total Comprehensive Income for the year	52.46	29.92
Earnings per share (of Rs. 10/- each):		
(a) Basic	19	
(i) Continuing operations	0.44	0.33
(ii) Total operations	0.44	0.33
(b) Diluted		
(i) Continuing operations	0.44	0.31
(ii) Total operations	0.44	0.31
Significant Accounting Policies	1	
Notes on Financial Statements	2 to 21	

FOR AND ON BEHALF OF BOARD OF DIRECTORS

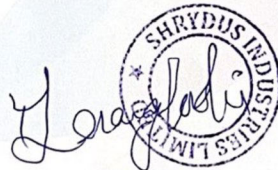
AS PER OUR REPORT OF EVEN DATE ATTACHED

#REF!

SHRYDUS INDUSTRIES LIMITED



Managing Director
Shrey Premal Parekh
DIRECTOR
DIN-08513653



Devang Doshi
COMPANY SECRETARY
M.No-A62103



FOR SUVARNA & KATDARE
CHARTERED ACCOUNTANTS
FRN : 125080W

RAVINDRA
RAJU
SUVARNA

Digitally signed by
RAVINDRA RAJU
SUVARNA
Date: 2024.05.28
15:25:35 +05'30'

CA Ravindra Raju Suvarna
PARTNER
M.No.032007

Place: MUMBAI
Date: 28.05.2024



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Statement of Changes in Equity for the Period ended Marc 31, 2024

A. Equity Share Capital

(Rs. In Lakhs)

Equity Share Capital	Balance as at April 01, 2023	Changes in equity share capital during the year	Balance as at March 31,2024
Paid up Capital	965.03	235.50	1,200.53
Forfeited Equity Shares Capital	0.85	-	0.85
Total	965.88	235.50	1,201.38

B. Other Equity

Particulars	OTHER EQUITY		
	Retained Earnings	Security Premium	Total
Balance as at March 31,2022	(895.68)	60.98	(834.70)
Profit for the year	29.92	30.00	59.92
Balance as at March 31,2023	(865.76)	90.98	(774.78)
Profit for the year	52.46	117.75	170.21
Balance as at March 31,2024	(813.31)	208.73	(604.57)

FOR AND ON BEHALF OF BOARD OF DIRECTORS AS PER OUR REPORT OF EVEN DATE ATTACHED

#REF!

SHRYDUS INDUSTRIES LIMITED


Managing Director

Shrey Premal Parekh

DIRECTOR

DIN-08513653

Place: MUMBAI

Date: 28.05.2024


Devang Doshi
COMPANY SECRETARY
M.No-A62103

FOR SUVARNA & KATDARE
CHARTERED ACCOUNTANTS
FRN : 125080W



RAVINDR A RAJU SUVARNA
Digitally signed by RAVINDRA RAJU SUVARNA
Date: 2024.05.28 15:25:15 +05'30'

CA Ravindra Raju Suvarna
PARTNER
M.No.032007



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE BISCUIT FACTORY, VILE PARLE (EAST), MUMBAI - 400057.

TEL.: 26115621 / 26114526

EMAIL: rrs_suvarna@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS

SHRYDUS INDUSTRIES LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

OPINION

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying financial results of Shrydus Industries limited) (the company) for the quarter ended as on March 31, 2024 and year to date April 1, 2023 to March, 31 2024 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the company for the year ended 31st March 2024



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibilities for the Financial Results`

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the matter stated in section 134 (5) of the act with respect to the preparation of the financial results that give a true and fair view of the net profit/loss .This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Suvarna & Katdare
Chartered Accountants
FRN:125080W

RAVINDRA
RAJU
SUVARNA
Digitally signed by
RAVINDRA RAJU
SUVARNA
Date: 2024.05.28
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Ravindra Raju Suvarna
(Partner)

MRN: 032007

Date: 28th May, 2024

UDIN No. 24032007BK AJQI7482



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Date: 28th May, 2024

To,
The Manager Listing
Department BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400001

Scrip Code: **511493**
Scrip Id: **SHRYDUS**

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations an Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. SUVARNA & KATDARE, Chartered Accountants, Mumbai (Firm Registration No. 125080W) have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results for the quarter & year ended on March 31, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Shrydus Industries Limited
Formerly known as VCK Capital Market Services Limited

Shrey Premal Parekh
Managing Director
DIN: 08513653