



GARWARE SYNTHETICS LIMITED

Date: 29th November, 2019

To,
The General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

REGD. OFFICE & FACTORY
MANISH TEXTILES INDUSTRIES PREMISES
OPP GOLDEN CHEMICAL, PENKAR PADA
POST MIRA, DIST THANE - 401 104
CIN: L99999MH1969PLC014371

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GRAMS : 'GARFLON'
WEB : www.garwaresyn.com
E-mail : garware.synthetic@gmail.com

Sub: Non- Applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for quarter and half year ended September, 2019

BSE Scrip Code: 514400

Dear Sir/madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of –

- a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange;

We fall into category “a)” in view of above company’s paid up equity share capital does not exceed rupees ten crores and net worth does not exceed rupees twenty five crores therefore, the provisions of Regulation 23(9) is not applicable to our Company.

Hence, our Company is not required to submit Related Party Transactions disclosures as required under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take above in your records.
Thanking you

Yours Faithfully,

For Garware Synthetics Limited

Sunder Kocha Moolya
Whole time Director
DIN: 02926064

