

SHREE BHAVYA FABRICS LIMITED

Corporate Office: - 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383 CIN:L17119GJ1988PLC011120 Web Site: www.shribhavyafabrics.com

Date:25.08.2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Clarification on Price Movement BSE Scrip Code: 521131

With reference to your Letter/Mail No L/SURV/ONL/PV/KS/ 2023-2024 / 3504 dated August 23rd, 2023, regarding clarification on price movement.

In this regards, we would like to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not pending any material information/event that in our opinion would have bearing on the price behavior of the scrip.

The movement in the share price is purely market driven and due to market conditions. The management of the company is in no way connected with the movement in the price of the shares.

Further we would like to inform you that the Company has always and will continue to adhere to the compliances required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulation.

We request you to kindly take note of the same.

Thanking you
Yours Faithfully,
FOR, SHREE BHAVYA FABRICS LIMITED

PURUSHOTTAM RADHESHYAM AGARWAL MANAGING DIRECTOR

DIN: 00396869

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