

# AVT NATURAL PRODUCTS LIMITED

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AVTNPL/SE/001/2018-19

November 8, 2018

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai - 400 001.  <b><u>Stock Code – 519105</u></b>	The National Stock Exchange of India Ltd., “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051  <b><u>Stock Code - AVTNPL-Eq</u></b>
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Dear Sir/Madam,

***Sub : Regulation 30 & 33 of the SEBI ( Listing Obligations and Disclosure ) Regulations,  
2015 - Unaudited Results for the second quarter and Half Year ended 30.09.2018***

We write to inform that the board in its meeting approved the Unaudited financial results of the Company for the second quarter and Half Year ended 30<sup>th</sup> September 2018. The copy of the said result is attached herewith.

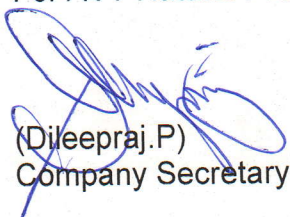
Further, we also enclose herewith the Limited Review report issued by M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Statutory Auditors of the Company for the above results.

The meeting of the Board of Directors concluded at 12:25 P.M.

This may please be taken on record.

Thanking you,

Yours faithfully,  
For AVT Natural Products Ltd.,

  
(Dileepraj.P)  
Company Secretary



**AVT NATURAL PRODUCTS LIMITED**

Registered Office: 60, Rukmani Lakshmipathy Salai, Egmore, Chennai - 600 008.  
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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2018**

Sl No.	Particulars	(Rs. in Lakhs)				
		Quarter ended			Half year ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017
		(Unaudited)				
						Year ended 31.03.2018 (Audited)
1	<b>Income:</b>					
	a) Revenue from Operations	7575.51	7236.32	7352.00	14811.83	15137.19
	b) Other Income	91.49	260.53	471.00	352.02	553.00
	<b>Total Income (a + b)</b>	<b>7667.00</b>	<b>7496.85</b>	<b>7823.00</b>	<b>15163.85</b>	<b>15690.19</b>
2	<b>Expenses:</b>					
	a) Cost of materials consumed	4054.52	2568.58	4833.00	6623.10	9051.00
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(948.00)	1716.80	(625.90)	768.80	(400.80)
	c) Employee benefits expense	900.52	827.22	938.55	1727.74	1,782.88
	d) Excise duty on sale of goods	-	-	-	-	28.19
	e) Finance Cost	66.84	62.58	23.00	129.42	23.00
	f) Depreciation and amortisation expense	180.00	163.50	167.80	343.50	335.58
	g) Other Expenditure	2870.31	1543.33	1665.14	4413.64	3309.26
	<b>Total Expenses (sum of a to g)</b>	<b>7124.19</b>	<b>6882.01</b>	<b>7001.59</b>	<b>14006.20</b>	<b>14129.11</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>542.81</b>	<b>614.84</b>	<b>821.41</b>	<b>1157.65</b>	<b>1561.08</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>542.81</b>	<b>614.84</b>	<b>821.41</b>	<b>1157.65</b>	<b>1561.08</b>
6	<b>Tax Expenses</b>					
	- Current Tax	76.00	317.00	305.00	393.00	522.00
	- Deferred Tax	60.00	(124.00)	(31.00)	(64.00)	(9.00)
7	<b>Net Profit / (Loss) after tax for the period (5-6)</b>	<b>406.81</b>	<b>421.84</b>	<b>547.41</b>	<b>828.65</b>	<b>1048.08</b>
8	Other Comprehensive Income (Net of taxes)					
	i) Items that will not be reclassified to Statement of Profit & Loss					
	Remeasurement of the net defined benefit plans	-	-	-	-	11.55
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(4.03)
	ii) Items that will be reclassified to Statement of Profit & Loss					
	Deferred gains / (losses) on cash flow hedges	(331.35)	(360.21)	-	(691.56)	-
	Income tax relating to items that will be reclassified to profit or loss	116.00	126.00	-	242.00	-
	Other Comprehensive Income (Net of taxes)	(215.35)	(234.21)	-	(449.56)	-
9	<b>Total Comprehensive Income / (Loss) for the period (7+8)</b>	<b>191.46</b>	<b>187.63</b>	<b>547.41</b>	<b>379.09</b>	<b>1048.08</b>
10	Paid-up equity share capital (Face Value of Re. 1/- each)	1522.84	1522.84	1522.84	1522.84	1522.84
11	Other Equity (as shown in the audited balance sheet of previous year)					23285.72
12	<b>Earnings per share (Re.) (Face Value of Re.1/- each) (not annualised)</b>					
	- Basic EPS	0.27	0.28	0.36	0.55	0.69
	- Diluted EPS	0.27	0.28	0.36	0.55	0.69



(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		Standalone	
Particulars	As at 30.09.2018	As at 31.03.2018	
	(Unaudited)	(Audited)	
<b>ASSETS</b>			
<b>Non Current Assets</b>			
(a) Property, Plant and Equipment	9510.93	5604.92	
(b) Capital Work in Progress	440.12	2841.92	
(c) Financial Assets -			
i) Investments	941.63	941.63	
ii) Other financial assets	247.35	199.21	
(d) Deferred Tax Assets (net)	-	-	
(e) Other Non Current Assets	1581.10	1958.06	
<b>Total Non Current Assets</b>	<b>12721.13</b>	<b>11545.74</b>	
<b>Current Assets</b>			
(a) Inventories	13076.31	8947.24	
(b) Financial Assets			
(i) Investments	1055.85	3009.69	
(ii) Trade Receivables	5845.54	6388.54	
(iii) Cash and cash equivalents	645.28	451.41	
(iv) Bank balances other than cash and cash equivalents	223.65	213.42	
(v) Loans	42.22	8.25	
(vi) Other financial assets	71.50	88.53	
(c) Other current assets	2107.87	2276.77	
<b>Total current assets</b>	<b>23068.22</b>	<b>21383.85</b>	
<b>Total Assets</b>	<b>35789.35</b>	<b>32929.59</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	1522.84	1522.84	
(b) Other Equity	23297.61	23285.72	
<b>Total Equity</b>	<b>24820.45</b>	<b>24808.56</b>	
<b>Non Current Liabilities</b>			
(a) Financial liabilities			
Borrowings	-	-	
(b) Provision	260.59	260.59	
(c) Deferred Tax liabilities (net)	243.26	549.26	
(d) Liabilities for current tax (net)	247.61	296.27	
<b>Total Non Current liabilities</b>	<b>751.46</b>	<b>1106.12</b>	
<b>Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	4843.84	2337.16	
(ii) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	21.17	52.58	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	3779.43	3729.02	
(iii) Other financial liabilities	1193.85	349.75	
(b) Provisions	277.46	277.46	
(c) Other Current Liabilities	101.69	268.94	
<b>Total Current Liabilities</b>	<b>10217.44</b>	<b>7014.91</b>	
<b>Total Liabilities</b>	<b>10968.90</b>	<b>8121.03</b>	
<b>Total Equity and Liabilities</b>	<b>35789.35</b>	<b>32929.59</b>	

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended September 30, 2018.
- Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. There is no material impact on the revenue recognised during the quarter and half year ended September 30, 2018.
- The company operates in solvent extracted products which is the primarily reportable segment, therefore segment reporting is not applicable.

- Other income(S.No.1 (b)) includes Net Foreign Exchange Gain / (Loss) for the period as detailed below:

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Exchange Gain / (Loss)	(126.43)	226.30	97.70	99.87	403.01	933.28

- Other income in the unaudited financial results for the quarter / half year ended 30 September 2018 includes insurance claim amount of Rs.43.27 Lakhs and provision no longer required written back amounting to Rs. 146.95 Lakhs.
- Figures for the previous periods have been regrouped to conform to the classification of the current period.

Place : Chennai  
Date : 8th November 2018

AJIT THOMAS  
CHAIRMAN



**Independent Auditor's Review Report on review of Interim standalone financial results**

**To the Board of Directors of AVT Natural Products Limited**

We have reviewed the Unaudited standalone financial results of AVT Natural Products Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> Sep 2018 which are included in the accompanying 'Standalone Financial Results for the quarter and half year ended 30<sup>th</sup> Sep 2018 together with the notes thereon ("the Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, which has been initialed by us for identification.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion:**

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm Registration No. 003990S/S200018



T V Balasubramanian

Partner

Membership No. 027251

Place: Chennai

Date: 8<sup>th</sup> November 2018

