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The Manager The Department of Corporate Services **BSE Limited** Floor 25, P. J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code: 533271

October 30, 2020

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The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Symbol: ASHOKA Eq.

Subject: Declaration of an Appointed Date for NHAI Project

In continuation to the announcement by Ashoka Buildcon Limited (the Company) on October 24, 2020, declaring achievement of Financial Closure, the Company is pleased to update that Ashoka Kandi Ramsanpalle Road Private Limited has received October 05, 2020 as an Appointed Date for the following Project viz. 'Four laning of NH-161 from Kandi (Design Km 0.000) (Km 498.250 of NH-65) to Ramsanpalle (Design Km 39.980/Existing Km 44.757) (Design Length = 39.980 Km) in the State of Telangana under Bharatmala Pariyojna on Hybrid Annuity Mode'.

The Construction Period is 24 months from the Appointed Date and Operation Period is 15 years from Commercial Operations Date (CoD).

This is for your kind information.

Yours faithfully,

For Ashoka Buildcon Limited

(Manoj A. Kulkarni) Company Secretary

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ICSI M. No.: FCS - 7377

3, Dattakripa Apt., Kathe Galli, Nasik - 422 011