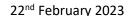


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To

BSE Limited (Security Code: 532720)

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs.

Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited **Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e. on Wednesday, 22nd February 2023 transferred 44,804 equity shares of the Company, in aggregate, to the eligible employees of the Company and its subsidiaries ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in Annexure I to this letter.

You are requested to take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal Company Secretary

Encl: a/a





Annexure – I

List of Eligible Persons

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
1	G A Sastry	630
2	Deepak Shrivastava	524
3	Venkata Krishnarao Sunkara	626
4	Harikant Kotecha	956
5	Rahul Pitale	1278
6	Kuldeep Sharma	178
7	Urvi Laroia	1878
8	Nilesh Kolnoorkar	126
9	Barnabas Shah	302
10	Vikas Harjitkumar Mediratta	2922
11	Sharad Ghoderao	320
12	Himanshu Bagerwar	416
13	Dilip Dubey	392
14	Shailesh Rao	7044
15	Shiv Dubey	1298
16	Hareesh K A	128
17	Vikram Singh	699
18	Rupesh Kumar	100
19	Ajayan S R	134
20	Vikas Mandre	398
21	Satish Dedhia	1147
22	Pankaj Gangasagar	78
23	Kevin Shah	510
24	Samarjeet Khokhar	76
25	Jaspal Singh Negi	118
26	Mukesh Kumar	680
27	Sushant Verma	687
28	Shobhit Singh	144
	•	•





Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
29	Hari Prasad M P	424
30	Narayanan G R	2697
31	Rajeev Rajappan	229
32	Vipin Tiwari	1214
33	Prakash D R	1290
34	Rachit Chaturvedi	156
35	R Swaminathan	131
36	Manohar Jangra	3072
37	Santhosh Kumar K S	4960
38	Sandeep Kumar Yadav	400
39	Varun Sharma	288
40	Rajbir Loura	341
41	Vishal Bhatia	554
42	Bipinkumar Bhasme	90
43	Vikas Purwar	1330
44	Deepak Bisht	380
45	Ashwani Kush	744
46	Gurveer Gill	638
47	Venu Madhava Mathi	938
48	Arif Abdul Waheed Khan	124
49	Balraj Singh	108
50	Sanjay Raut	480
51	Shaileshkumar Patel	359
52	Mukesh Kumar Sharma	68
	Total	44804
