

21 अक्टूबर 2023

The Manager (Listing) BSE Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,


**Un-audited Financial Results for the  
Quarter and half year ended September 30, 2023 and  
Limited Review Report submitted by Statutory Auditors**

In terms of Regulations 33 and 52 of the SEBI (LODR) Regulations, 2015, we advise that the Board of Directors of IDBI Bank Ltd., at their meeting held on Saturday, October 21, 2023, have taken on record the Un-audited Financial Results of the Bank for the quarter and half year ended September 30, 2023. We enclose a statement of the results approved at the above meeting. The Board Meeting commenced at 11.30 a.m. and concluded at **1:50** p.m.

Further, please find enclosed the Limited Review Report for the quarter and half year ended September 30, 2023 received from G. D. Apte & Co. and Varma & Varma, Statutory Auditors of IDBI Bank Ltd.

Kindly acknowledge receipt and take the above on record.

भवदीया,  
कृते आईडीबीआई बैंक लिमिटेड

  
21/10/23

[ज्योति नायर]  
कंपनी सचिव

**IDBI BANK LIMITED**

**Unaudited Standalone Financial Results for the Quarter ended and Half year ended September 30, 2023**

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>6,034.81</b>	<b>6,859.99</b>	<b>4,978.24</b>	<b>12,894.80</b>	<b>9,612.18</b>	<b>20,569.78</b>
	(a) Interest/discount on advances/bills	4,018.80	4,861.89	3,232.04	8,880.69	6,035.94	13,336.62
	(b) Income on investments	1,872.47	1,792.21	1,426.91	3,664.68	2,841.52	5,948.95
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	76.63	136.63	113.95	213.26	233.76	565.79
	(d) Others	66.91	69.26	205.34	136.17	500.96	718.42
2	Other Income	889.37	851.96	1,087.27	1,741.33	2,227.44	4,371.98
<b>A.</b>	<b>Total Income (1+2)</b>	<b>6,924.18</b>	<b>7,711.95</b>	<b>6,065.51</b>	<b>14,636.13</b>	<b>11,839.62</b>	<b>24,941.76</b>
3	Interest Expended	2,968.32	2,862.40	2,240.13	5,830.72	4,386.55	9,139.23
4	Operating Expenses (a)+(b)	1,884.19	1,830.83	1,617.70	3,715.02	3,193.58	7,066.70
	(a) Employee cost	907.09	948.71	784.21	1,855.80	1,500.88	3,532.74
	(b) Other operating expenses	977.10	882.12	833.49	1,859.22	1,692.70	3,533.96
<b>B.</b>	<b>Total Expenditure (3+4)</b> (excluding provisions and contingencies)	<b>4,852.51</b>	<b>4,693.23</b>	<b>3,857.83</b>	<b>9,545.74</b>	<b>7,580.13</b>	<b>16,205.93</b>
<b>C.</b>	<b>Operating profit (A-B)</b> (Profit before Provisions & Contingencies )	<b>2,071.67</b>	<b>3,018.72</b>	<b>2,207.68</b>	<b>5,090.39</b>	<b>4,259.49</b>	<b>8,735.83</b>
D.	Provisions (other than tax) and Contingencies (Net) (Including write offs)	(227.46)	1,190.43	770.72	962.97	1,729.95	3,497.86
	of which provisions for Non-performing Assets (Net of reversals)	(113.07)	581.35	(63.46)	468.28	46.57	(5,189.85)
E.	Exceptional items	-	-	-	-	-	-
<b>F.</b>	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)</b>	<b>2,299.13</b>	<b>1,828.29</b>	<b>1,436.96</b>	<b>4,127.42</b>	<b>2,529.54</b>	<b>5,237.97</b>
G.	Tax Expense	975.86	604.11	608.87	1,579.97	945.09	1,592.88
<b>H.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)</b>	<b>1,323.27</b>	<b>1,224.18</b>	<b>828.09</b>	<b>2,547.45</b>	<b>1,584.45</b>	<b>3,645.09</b>
I.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>J.</b>	<b>Net Profit (+)/Loss(-) for the period (H-I)</b>	<b>1,323.27</b>	<b>1,224.18</b>	<b>828.09</b>	<b>2,547.45</b>	<b>1,584.45</b>	<b>3,645.09</b>
5	Paid-up equity share capital (Face Value ₹10 Per Share)	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	26,365.10	26,365.10	22,441.82	26,365.10	22,441.82	26,365.10
<b>7</b>	<b>Analytical Ratios &amp; Other Disclosures</b>						
	(i) Percentage of shares held by Government of India	45.48	45.48	45.48	45.48	45.48	45.48
	(ii) Capital Adequacy Ratio (%) (Basel III)	21.26	20.33	19.48	21.26	19.48	20.44
	(a) CET 1 Ratio (%)	18.86	17.93	17.05	18.86	17.05	18.08
	(b) Additional Tier 1 ratio (%)	-	-	-	-	-	-
	(iii) Earnings Per Share (EPS) (₹) (Face Value ₹10 Per Share)						
	(a) Basic EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	1.23	1.14	0.77	2.37	1.47	3.39
	(b) Diluted EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	1.23	1.14	0.77	2.37	1.47	3.39
	(iv) NPA Amount/ Ratios						
	(a) Gross NPA	8,645.23	8,762.51	28,722.24	8,645.23	28,722.24	10,969.29
	(b) Net NPA	651.01	730.60	1,698.77	651.01	1,698.77	1,494.74
	(c) % of Gross NPA to Gross Advances	4.90	5.05	16.51	4.90	16.51	6.38
	(d) % of Net NPA to Net Advances	0.39	0.44	1.16	0.39	1.16	0.92
	(v) Net Interest Margin % (Annualised)	4.33	5.80	4.37	5.07	4.22	4.52
	(vi) Return on Assets % (Annualised)	1.59	1.49	1.09	1.54	1.06	1.20
	(vii) Net Worth (excl. Revaluation Reserve, FCTR & Intangibles)	28,653.91	27,357.22	22,534.38	28,653.91	22,534.38	25,454.10
	(viii) Debt Equity Ratio (times) (equity excludes revaluation reserve, FCTR & intangibles)*	0.72	1.00	0.96	0.72	0.96	0.50
	(ix) Total debts to total assets %*	6.18	8.12	7.02	6.18	7.02	3.82
	(x) Outstanding redeemable Preference Shares	-	-	-	-	-	-
	(xi) Capital Redemption Reserve	-	-	-	-	-	-
	(xii) Debenture Redemption Reserve	-	-	-	-	-	-

\* Debt includes total borrowings of the Bank





**Standalone Segment Information for the Quarter ended and Half year ended September 30, 2023**

Sr. No.	Particulars	Quarter ended			Half Year Ended		(₹ in Crore)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2023
<b>a. Segment Revenue</b>							
Corporate/Wholesale banking	1,743.77	2,696.47	1,342.95	4,440.24	2,607.85	6,209.83	
Retail banking	7,490.11	7,106.14	6,099.71	14,596.25	11,755.73	25,091.72	
Treasury	3,157.78	3,280.40	2,499.26	6,438.18	4,927.45	9,588.88	
Other banking operations	46.85	24.93	48.46	71.78	74.02	172.04	
Unallocated	-	-	94.10	-	272.36	300.00	
<b>TOTAL</b>	<b>12,438.51</b>	<b>13,107.94</b>	<b>10,084.48</b>	<b>25,546.45</b>	<b>19,637.41</b>	<b>41,362.47</b>	
Less :- Inter-segment revenue	5,514.33	5,395.99	4,018.97	10,910.32	7,797.79	16,420.71	
<b>Net Segment Revenue</b>	<b>6,924.18</b>	<b>7,711.95</b>	<b>6,065.51</b>	<b>14,636.13</b>	<b>11,839.62</b>	<b>24,941.76</b>	
<b>b. Segment Results -Profit/(loss) before tax</b>							
Corporate/Wholesale banking	601.58	1,561.99	559.87	2,163.56	1,393.43	3,431.82	
Retail banking	1,129.74	(495.28)	564.69	634.46	486.48	979.43	
Treasury	534.39	743.98	182.71	1,278.38	324.06	405.21	
Other banking operations	33.42	17.60	35.59	51.01	53.21	121.51	
Unallocated	-	-	94.10	-	272.36	300.00	
<b>Profit/(Loss) before tax</b>	<b>2,299.13</b>	<b>1,828.29</b>	<b>1,436.96</b>	<b>4,127.41</b>	<b>2,529.54</b>	<b>5,237.97</b>	
Income taxes	975.86	604.11	608.87	1,579.96	945.09	1,592.88	
<b>Net profit/(Loss)</b>	<b>1,323.27</b>	<b>1,224.18</b>	<b>828.09</b>	<b>2,547.45</b>	<b>1,584.45</b>	<b>3,645.09</b>	
<b>c. Segment assets</b>							
Corporate/Wholesale banking	47,345.22	48,395.11	38,276.59	47,345.22	38,276.59	46,164.91	
Retail banking	132,679.26	131,685.40	121,661.13	132,679.26	121,661.13	129,710.17	
Treasury	141,587.29	142,220.58	134,480.34	141,587.29	134,480.34	140,560.46	
Other banking operations	6.46	16.61	21.44	6.46	21.44	18.07	
Unallocated assets	12,622.82	13,580.81	14,698.75	12,622.82	14,698.75	14,048.56	
<b>Total assets</b>	<b>334,241.05</b>	<b>335,898.51</b>	<b>309,138.25</b>	<b>334,241.05</b>	<b>309,138.25</b>	<b>330,502.17</b>	
<b>d. Segment liabilities</b>							
Corporate/Wholesale banking	25,419.30	16,111.91	11,764.41	25,419.30	11,764.41	19,377.75	
Retail banking	237,650.04	244,339.75	231,307.75	237,650.04	231,307.75	250,402.03	
Treasury	24,372.39	28,908.36	22,813.63	24,372.39	22,813.63	15,402.97	
Other banking operations	-	(1.55)	1.95	-	1.95	0.94	
Unallocated liabilities	-	-	-	-	-	-	
<b>Total liabilities</b>	<b>287,441.73</b>	<b>289,358.47</b>	<b>265,887.74</b>	<b>287,441.73</b>	<b>265,887.74</b>	<b>285,183.69</b>	
<b>e. Capital employed (Segment assets-Segment liabilities)</b>							
Corporate/Wholesale banking	21,925.92	32,283.20	26,512.18	21,925.92	26,512.18	26,787.16	
Retail banking	(104,970.78)	(112,654.35)	(109,646.62)	(104,970.78)	(109,646.62)	(120,691.86)	
Treasury	117,214.90	113,312.22	111,666.71	117,214.90	111,666.71	125,157.49	
Other banking operations	6.46	18.16	19.49	6.46	19.49	17.13	
Unallocated	12,622.82	13,580.81	14,698.75	12,622.82	14,698.75	14,048.56	
<b>Total</b>	<b>46,799.32</b>	<b>46,540.04</b>	<b>43,250.51</b>	<b>46,799.32</b>	<b>43,250.51</b>	<b>45,318.48</b>	
<b>Notes on Segment Reporting:</b>							
1) As per extant RBI guidelines and in compliance with the applicable Accounting Standard (AS) – 17, 'Segment Reporting', reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and other Banking operations.							
2) These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.							
3) In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.							
4) Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.							
5) Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. Vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), the RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The proposed DBUs of the Bank have not commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.							
6) During the quarter ended September 30, 2023, Bank has made additional provision of Rs 127 Crore over and above the IRAC norms in Substandard and Doubtful categories assets. Bank has made provisions for NPAs at rates higher than those prescribed by RBI.							
7) During the quarter ended June 30, 2023, Bank has made additional provision of Rs 770 Crore over and above the IRAC norms in Substandard and Doubtful categories assets. Bank has made provisions for NPAs at rates higher than those prescribed by RBI.							





**IDBI BANK LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

(₹ in crore)

Particulars	Half Year ended		Year ended
	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Audited)
<b>A. Cash flow from Operating Activities</b>			
(1) Net profit/(loss) before tax and extra-ordinary items	4,127.41	2,529.54	5,237.97
(2) Adjustments :			
- (Profit) / Loss on sale of Fixed Assets	(0.97)	(0.29)	1.84
- Depreciation and revaluation loss	246.63	240.44	494.44
- Amortisation of premium on Held to Maturity investments	87.00	109.75	220.35
- Provisions/ Write off of Loans/ Investments	635.09	532.56	16.24
- Provisions for Standard and Restructured Assets	212.90	676.89	1,848.97
- Other Provisions	133.30	556.54	1,633.44
- (Profit)/ Loss on revaluation of Investments	(48.39)	73.06	(50.88)
- Interest on borrowings (other than operational activities)	352.66	465.73	850.45
- Dividend received from subsidiary companies/joint ventures	(17.91)	(27.25)	(34.93)
- (Gain)/loss on fair value of derivatives and exchange transactions	19.90	174.61	(146.49)
	<b>5,747.62</b>	<b>5,331.58</b>	<b>10,071.40</b>
<b>(3) Adjustments for (increase)/ decrease in operating assets:</b>			
- Investments	(12,451.81)	(10,647.99)	(18,058.84)
- Advances	(6,605.28)	(10,196.16)	(24,440.90)
- Other Assets	1,260.24	1,925.84	2,621.03
- Income Tax Assets	(233.30)	1,105.89	1,108.91
<b>(4) Adjustments for increase/ (decrease) in operating liabilities:</b>			
- Borrowings	8,013.10	7,600.44	901.97
- Deposits	(6,017.69)	(2,824.35)	22,364.53
- Other liabilities and provisions	(230.21)	377.88	2,829.94
<b>Net Cash (used in)/generated from Operating activities</b>	<b>(10,517.33)</b>	<b>(7,326.87)</b>	<b>(2,601.96)</b>
<b>B. Cash Flow from Investing activities</b>			
- Purchase (net of sale) of fixed assets	(111.05)	(178.14)	(316.24)
- Dividend received from subsidiary companies/joint ventures	17.91	27.25	34.93
<b>Net cash (used in) / raised from Investing activities</b>	<b>(93.14)</b>	<b>(150.89)</b>	<b>(281.31)</b>
<b>C. Cash Flow from Financing activities</b>			
- Dividend and dividend tax paid	(1,075.24)	-	-
- Interest paid on borrowings	(72.69)	(95.40)	(943.74)
- Redemption of Bonds	-	(254.20)	(2,609.20)
<b>Net cash (used in) / raised from Financing activities</b>	<b>(1,147.93)</b>	<b>(349.60)</b>	<b>(3,552.94)</b>
D. Effect of exchange fluctuation on translation reserve	8.63	4.13	11.40
<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C+D)</b>	<b>(11,749.77)</b>	<b>(7,823.23)</b>	<b>(6,424.81)</b>
OPENING CASH & CASH EQUIVALENTS	29,285.77	35,710.58	35,710.58
<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>	<b>17,536.00</b>	<b>27,887.35</b>	<b>29,285.77</b>
Note to Cash Flow Statement:			
1. Cash and Cash equivalents included in the cash flow statement comprise the following Balance Sheet items:			
Cash & Balances with Reserve Bank of India	13,903.05	12,989.46	16,639.18
Balances with banks & money at call and short notice	3,632.95	14,897.89	12,646.59
<b>Total</b>	<b>17,536.00</b>	<b>27,887.35</b>	<b>29,285.77</b>
2. Cash Flow from Operating activities is reported by using Indirect method			





Varma & Varma,  
Chartered Accountants,  
Unit No 101, Option Primo,  
Plot No X-21, MIDC Road No. 21,  
Andheri East, Mumbai-400093  
Maharashtra

G D Apte & Co.,  
Chartered Accountants,  
D -509, Neelkanth Business Park,  
Nathani Road, Vidyavihar West,  
Mumbai-400086  
Maharashtra

**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF IDBI BANK LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023, PURSUANT TO REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

To,  
The Board of Directors  
IDBI Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **IDBI Bank Limited** ('the Bank') for the quarter and half year ended September 30, 2023 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), except for the disclosures relating to 'Pillar 3 disclosure under Basel III Capital Regulations as at September 30, 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statement, which has not been reviewed by us.
2. The Statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard -25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results including notes thereon prepared in accordance with applicable accounting standards, the RBI Guidelines and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, except for the aforesaid Pillar 3 disclosures as at September 30, 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.

#### Other Matters

6. In respect of Dubai International Financial Centre (DIFC) branch of the Bank, we have relied on the review report issued by the independent auditor specifically appointed for this purpose.

Our conclusion is not modified in respect of the above matter.

For **Varma & Varma**  
Chartered Accountants  
Firm Reg. No. 004532S

*Srinivas K.P.*

K P Srinivas  
Partner  
Membership No. 208520  
UDIN: 23208520BGUHIO1165  
Place: Mumbai  
Date: October 21, 2023



For **G D Apte & Co**  
Chartered Accountants  
Firm Reg. No. 100515W

*Saurabh Peshwe*

Saurabh Peshwe  
Partner  
Membership No. 121546  
UDIN: 23121546BGWKJT1296  
Place: Mumbai  
Date: October 21, 2023





**IDBI BANK LIMITED**  
**Unaudited Consolidated Financial Results for the Quarter ended and Half year ended September 30, 2023**

(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1</b>	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>6,038.35</b>	<b>6,863.63</b>	<b>4,993.82</b>	<b>12,901.98</b>	<b>9,632.43</b>	<b>20,591.53</b>
	(a) Interest/discount on advances/bills	4,018.08	4,861.58	3,232.04	8,879.66	6,035.94	13,336.16
	(b) Income on investments	1,876.68	1,796.16	1,432.44	3,672.84	2,848.72	5,958.67
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	76.24	136.64	113.95	212.88	233.76	565.79
	(d) Others	67.35	69.25	215.39	136.60	514.01	730.91
2	Other Income	1,025.31	907.28	1,058.41	1,932.59	2,248.61	4,575.38
<b>A.</b>	<b>Total Income (1+2)</b>	<b>7,063.66</b>	<b>7,770.91</b>	<b>6,052.23</b>	<b>14,834.57</b>	<b>11,881.04</b>	<b>25,166.91</b>
3	Interest Expended	2,966.08	2,860.52	2,237.58	5,826.60	4,381.46	9,130.45
4	Operating Expenses (a)+(b)	1,922.27	1,873.75	1,658.58	3,796.02	3,271.48	7,232.57
	(a) Employee cost	952.57	992.80	825.41	1,945.37	1,583.78	3,706.01
	(b) Other operating expenses	969.70	880.95	833.17	1,850.65	1,687.70	3,526.56
<b>B.</b>	<b>Total Expenditure (3+4)</b> (excluding provisions and contingencies)	<b>4,888.35</b>	<b>4,734.27</b>	<b>3,896.16</b>	<b>9,622.62</b>	<b>7,652.94</b>	<b>16,363.02</b>
<b>C.</b>	<b>Operating profit (A-B)</b> (Profit before Provisions & Contingencies )	<b>2,175.31</b>	<b>3,036.64</b>	<b>2,156.07</b>	<b>5,211.95</b>	<b>4,228.10</b>	<b>8,803.89</b>
<b>D.</b>	Provisions (other than tax) and Contingencies (Net) (Including write offs)	(221.64)	1,193.22	771.74	971.58	1,730.09	3,498.59
	of which provisions for Non-performing Assets (Net of reversals)	(113.07)	581.35	(63.46)	468.28	46.57	(5,189.85)
<b>E.</b>	Exceptional items	-	-	-	-	-	-
<b>F.</b>	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (C-D-E)</b>	<b>2,396.95</b>	<b>1,843.42</b>	<b>1,384.33</b>	<b>4,240.37</b>	<b>2,498.01</b>	<b>5,305.30</b>
<b>G.</b>	Tax Expense	1,003.71	609.14	616.84	1,612.85	957.55	1,618.46
<b>H.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (F-G)</b>	<b>1,393.24</b>	<b>1,234.28</b>	<b>767.49</b>	<b>2,627.52</b>	<b>1,540.46</b>	<b>3,686.84</b>
<b>I.</b>	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>J.</b>	<b>a) Net Profit (+)/Loss(-) for the period before Minority Interest &amp; Share of Profit/Loss in Associate (H-I)</b>	<b>1,393.24</b>	<b>1,234.28</b>	<b>767.49</b>	<b>2,627.52</b>	<b>1,540.46</b>	<b>3,686.84</b>
<b>K.</b>	Add: Share of Profit (+)/Loss (-) in Associate	-	-	14.11	-	14.11	41.13
<b>L.</b>	Less: Minority Interest	7.84	5.02	5.78	12.86	10.15	21.91
	<b>b) Net Profit (+)/Loss(-) for the period after Minority Interest &amp; Share of Profit/Loss in Associate (J+K-L)</b>	<b>1,385.40</b>	<b>1,229.26</b>	<b>775.82</b>	<b>2,614.66</b>	<b>1,544.42</b>	<b>3,706.06</b>
5	Paid-up equity share capital (Face Value ₹10 Per Share)	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
6	Reserves excluding Revaluation Reserves (as per Balance sheet of previous year)	27,365.87	27,365.87	23,351.54	27,365.87	23,351.54	27,365.87
<b>7</b>	<b>Analytical Ratios &amp; Other Disclosures</b>						
	(i) Percentage of shares held by Government of India	45.48	45.48	45.48	45.48	45.48	45.48
	(ii) Capital Adequacy Ratio (%) (Basel III)	21.40	20.47	19.64	21.40	19.64	20.58
	(a) CET 1 Ratio (%)	19.02	18.08	17.22	19.02	17.22	18.24
	(b) Additional Tier 1 ratio (%)	-	-	-	-	-	-
	(iii) Earnings Per Share (EPS) (₹) (Face Value ₹10 Per Share)						
	(a) Basic EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	1.29	1.14	0.72	2.43	1.44	3.45
	(b) Diluted EPS- Before and After Extraordinary items (net of tax expense) (not annualised)	1.29	1.14	0.72	2.43	1.44	3.45





**Consolidated Segment Information for the Quarter ended and Half year ended September 30, 2023**

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
							(₹ in Crores)
<b>a.</b>	<b>Segment Revenue</b>						
	Corporate/Wholesale banking	1,721.98	2,693.29	1,281.76	4,415.28	2,543.10	6,138.18
	Retail banking	7,490.11	7,106.14	6,099.72	14,596.25	11,755.74	25,091.73
	Treasury	3,157.78	3,271.78	2,472.70	6,429.56	4,900.89	9,605.95
	Other banking operations	208.11	95.69	122.92	303.80	206.76	451.77
	Unallocated	-	-	94.10	-	272.36	300.00
	<b>TOTAL</b>	<b>12,577.98</b>	<b>13,166.90</b>	<b>10,071.20</b>	<b>25,744.89</b>	<b>19,678.85</b>	<b>41,587.63</b>
	Less :- Inter-segment revenue	5,514.33	5,395.99	4,018.97	10,910.32	7,797.81	16,420.71
	<b>Net Segment Revenue</b>	<b>7,063.65</b>	<b>7,770.91</b>	<b>6,052.23</b>	<b>14,834.57</b>	<b>11,881.04</b>	<b>25,166.92</b>
<b>b.</b>	<b>Segment Results -Profit/(loss) before tax</b>						
	Corporate/Wholesale banking	608.92	1,577.26	513.37	2,186.18	1,366.02	3,439.06
	Retail banking	1,129.74	(495.28)	562.51	634.46	484.30	977.25
	Treasury	534.40	735.35	156.16	1,269.75	297.51	422.29
	Other banking operations	116.05	21.07	66.52	137.11	81.77	185.90
	Unallocated	-	-	94.10	-	272.36	300.00
	<b>Profit/(Loss) before tax</b>	<b>2,389.11</b>	<b>1,838.40</b>	<b>1,392.66</b>	<b>4,227.50</b>	<b>2,501.96</b>	<b>5,324.50</b>
	Income taxes	1,003.71	609.14	616.84	1,612.84	957.55	1,618.46
	<b>Net profit/(Loss)</b>	<b>1,385.40</b>	<b>1,229.26</b>	<b>775.82</b>	<b>2,614.66</b>	<b>1,544.41</b>	<b>3,706.06</b>
<b>c.</b>	<b>Segment assets</b>						
	Corporate/Wholesale banking	47,312.06	48,360.99	38,778.98	47,312.06	38,778.98	46,141.91
	Retail banking	132,679.26	131,685.40	121,661.13	132,679.26	121,661.13	129,710.17
	Treasury	141,938.25	142,550.69	134,228.42	141,938.25	134,228.42	140,883.63
	Other banking operations	661.79	767.75	555.22	661.79	555.22	678.66
	Unallocated assets	12,658.24	13,619.43	14,745.86	12,658.24	14,745.86	14,083.33
	<b>Total assets</b>	<b>335,249.60</b>	<b>336,984.26</b>	<b>309,969.61</b>	<b>335,249.60</b>	<b>309,969.61</b>	<b>331,497.70</b>
<b>d.</b>	<b>Segment liabilities</b>						
	Corporate/Wholesale banking	25,066.69	15,944.40	11,495.52	25,066.69	11,495.52	19,183.52
	Retail banking	237,650.04	244,339.75	231,311.65	237,650.04	231,311.65	250,402.03
	Treasury	24,372.39	28,908.36	22,813.63	24,372.39	22,813.63	15,402.97
	Other banking operations	256.77	230.30	192.25	256.77	192.25	189.94
	Unallocated liabilities	-	-	-	-	-	-
	<b>Total liabilities</b>	<b>287,345.89</b>	<b>289,422.81</b>	<b>265,813.04</b>	<b>287,345.89</b>	<b>265,813.04</b>	<b>285,178.46</b>
<b>e.</b>	<b>Capital employed (Segment assets-Segment liabilities)</b>						
	Corporate/Wholesale banking	22,245.37	32,416.59	27,283.46	22,245.37	27,283.46	26,958.39
	Retail banking	(104,970.78)	(112,654.35)	(109,650.52)	(104,970.78)	(109,650.52)	(120,691.86)
	Treasury	117,565.86	113,642.33	111,414.80	117,565.86	111,414.80	125,480.66
	Other banking operations	405.02	537.45	362.97	405.02	362.97	488.72
	Unallocated	12,658.24	13,619.43	14,745.86	12,658.24	14,745.86	14,083.33
	<b>Total</b>	<b>47,903.71</b>	<b>47,561.45</b>	<b>44,156.57</b>	<b>47,903.71</b>	<b>44,156.57</b>	<b>46,319.24</b>
	<b>Notes on Segment Reporting:</b>						
1)	As per extant RBI guidelines and in compliance with the applicable Accounting Standard (AS) – 17, 'Segment Reporting', reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and other Banking operations.						
2)	These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.						
3)	In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.						
4)	Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.						
5)	Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting system and the guidelines prescribed by the RBI. Vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), the RBI has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The proposed DBUs of the Bank have not commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), reporting of Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.						
6)	During the quarter ended September 30, 2023, Bank has made additional provision of Rs.127 Crore over and above the IRAC norms in Substandard and Doubtful categories assets. Bank has made provisions for NPAs at rates higher than those prescribed by RBI.						
7)	During the quarter ended June 30, 2023, Bank has made additional provision of Rs.770 Crore over and above the IRAC norms in Substandard and Doubtful categories assets. Bank has made provisions for NPAs at rates higher than those prescribed by RBI.						





**IDBI BANK LTD.**

**CONSOLIDATED CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 30, 2023**

(₹ in Crore)

	Half Year ended 30.09.2023 (Unaudited)	Half Year ended 30.09.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
<b>A. Cash flow from Operating Activities</b>			
(1) Net Profit/ (Loss) before tax and extra-ordinary items	4,240.37	2,498.01	5,305.30
(2) Adjustments:			
- (Profit) / Loss on sale of Fixed Assets	(85.74)	(0.30)	1.86
- Depreciation and revaluation loss	249.97	242.51	499.21
- Amortisation of premium on Held to Maturity investments	87.00	109.75	220.35
- Provisions/ Write off of Loans/ Investments	635.13	539.15	22.72
- Provisions for Standard and restructured assets	212.90	676.89	1,848.97
- Other Provisions	141.88	557.09	1,634.69
- (Profit) / Loss on revaluation of Investments	(39.77)	72.60	(102.85)
- Interest on borrowings (other than operational activities)	352.66	465.73	850.45
- (Gain)/ Loss on fair value of derivatives and exchange transactions	19.90	174.61	(146.49)
	<b>5,814.30</b>	<b>5,336.04</b>	<b>10,134.21</b>
(3) Adjustments for (increase)/ decrease in operating assets:			
- Investments	(12,406.69)	(10,662.30)	(18,173.25)
- Advances	(6,578.85)	(10,192.70)	(24,416.57)
- Other Assets	1,229.05	2,023.16	2,697.91
- Income Tax Assets	(272.31)	1,100.78	1,103.02
(4) Adjustments for increase/ (decrease) in operating liabilities:			
- Borrowings	8,013.10	7,600.44	901.97
- Deposits	(6,162.23)	(2,774.78)	22,472.57
- Other liabilities and provisions	(193.90)	227.12	2,679.21
<b>Net Cash (used in)/ generated from Operating activities</b>	<b>(10,557.53)</b>	<b>(7,342.24)</b>	<b>(2,600.95)</b>
<b>B. Cash Flow from Investing activities</b>			
- Purchase (net of sale) of fixed assets	(30.75)	(145.01)	(294.45)
<b>Net cash (used in)/ raised from Investing activities</b>	<b>(30.75)</b>	<b>(145.01)</b>	<b>(294.45)</b>
<b>C. Cash Flow from Financing activities</b>			
- Interest paid on borrowings	(72.69)	(95.40)	(943.74)
- Dividend and dividend tax paid	(1,075.24)	-	-
- Redemption of Bonds	-	(254.20)	(2,609.20)
- Dividend and dividend tax paid paid to minority	(11.61)	(11.61)	(11.58)
<b>Net cash (used in)/ raised from Financing activities</b>	<b>(1,159.54)</b>	<b>(361.21)</b>	<b>(3,564.52)</b>
- Effect of exchange fluctuation to translation reserve	8.63	4.13	11.40
<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(11,739.19)</b>	<b>(7,844.33)</b>	<b>(6,448.52)</b>
<b>OPENING CASH &amp; CASH EQUIVALENTS</b>	<b>29351.95</b>	<b>35800.47</b>	<b>35800.47</b>
<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>	<b>17,612.76</b>	<b>27,956.14</b>	<b>29,351.95</b>
<b>Note to Cash Flow Statement:</b>			
1. Cash and Cash equivalents included in the cash flow statement comprise the following Balance Sheet items:			
Cash & Balances with Reserve Bank of India	13,903.15	12,989.59	16,639.28
Balances with banks & money at call and short notice	3,709.61	14,966.55	12,712.67
<b>Total</b>	<b>17,612.76</b>	<b>27,956.14</b>	<b>29,351.95</b>
2. Cash Flow from Operating activities is reported by using Indirect method			



**Statement of Assets & Liabilities**

(₹ in Crore)

Particulars	As at 30.09.2023	As at 31.03.2023	As at 30.09.2022	As at 30.09.2023	As at 31.03.2023	As at 30.09.2022
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
	<b>Standalone</b>			<b>Consolidated</b>		
<b>CAPITAL AND LIABILITIES</b>						
Capital	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40	10,752.40
Reserves and Surplus	36,046.92	34,566.08	32,498.11	37,151.30	35,566.84	33,404.18
Minority Interest	-	-	-	139.73	138.48	126.72
Deposits	249,481.24	255,498.94	230,310.05	249,159.92	255,322.16	230,074.81
Borrowings	20,650.85	12,637.75	21,691.22	20,650.85	12,637.75	21,691.22
Other Liabilities and Provisions	17,309.64	17,047.00	13,886.47	17,395.40	17,080.07	13,920.28
<b>TOTAL</b>	<b>334,241.05</b>	<b>330,502.17</b>	<b>309,138.25</b>	<b>335,249.60</b>	<b>331,497.70</b>	<b>309,969.61</b>
<b>ASSETS</b>						
Cash and balances with Reserve Bank of India	13,903.05	16,639.18	12,989.46	13,903.15	16,639.28	12,989.59
Balances with banks and money at call and short notice	3,632.95	12,646.59	14,897.89	3,709.61	12,712.67	14,966.55
Investments	112,139.12	99,689.74	93,147.87	112,840.72	100,408.68	93,694.14
Advances	168,501.73	162,567.73	146,924.34	168,469.74	162,545.85	146,924.34
Fixed Assets	9,622.25	9,756.87	9,874.84	9,646.92	9,780.40	9,889.78
Other Assets	26,441.95	29,202.06	31,303.85	26,679.46	29,410.82	31,505.21
<b>TOTAL</b>	<b>334,241.05</b>	<b>330,502.17</b>	<b>309,138.25</b>	<b>335,249.60</b>	<b>331,497.70</b>	<b>309,969.61</b>





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**INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF IDBI BANK LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023, PURSUANT TO REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 (AS AMENDED)**

To,  
The Board of Directors,  
IDBI Bank Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **IDBI Bank Limited** ("the Parent"/"the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax of its associates for the quarter and half year ended September 30, 2023 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), except for the disclosures relating to Consolidated Pillar 3 disclosure under Basel III Capital Regulations as at September 30, 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid statements, which has not been reviewed by us.
2. The Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard -25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to the Parent, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Our review primarily is conducted on the basis of review of the books of account and records of the Bank. We have also relied on the information and explanations furnished to us by the Bank and the returns as considered necessary by us for the review.
5. The Statement includes the results of the following entities:

**Domestic Subsidiaries**

- (i) IDBI Capital Markets & Securities Limited
- (ii) IDBI Intech Limited
- (iii) IDBI Mutual Fund Trustee Company Limited
- (iv) IDBI Asset Management Limited
- (v) IDBI Trusteeship Services Limited

**Associates** (See para 11 below)

- (i) National Securities Depository Limited (NSDL)
  - (ii) North Eastern Development Finance Corporation Limited
  - (iii) Biotech Consortium India Limited
  - (iv) Pondicherry Industrial Promotion Development and Investment Corporation Limited
6. Based on our review conducted and procedures performed as stated in paragraph 7 below and based on the consideration of the unaudited financial results referred to in paragraph 9 to 11 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial results including notes thereon, prepared in accordance with the applicable accounting standards, the RBI guidelines and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, except for the aforesaid Pillar 3 disclosures as at September 30, 2023, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us.
  7. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), to the extent applicable.

**Other Matters**

8. In respect of Dubai International Financial Centre (DIFC) branch of the Bank, we have relied on the review report issued by the independent auditor specifically appointed for this purpose.
9. We did not review the interim financial results of 4 subsidiaries which are included in the unaudited consolidated financial results, whose interim financial results reflect total assets of INR 773.83 Crores as at September 30, 2023, and total revenue of INR 163.16 Crores and INR 233.52 Crores and Total Net Profit after tax of INR 70.57 Crores and INR 78.22 Crores for the quarter and half year ended September 30, 2023 respectively as considered in the statement. These interim financial results have been reviewed by the auditor of that subsidiary whose reports have been furnished to us by the management and our





conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the said auditor and the procedure performed by us as stated in paragraph 7 above.

10. The unaudited consolidated financial results include the interim financial result of 1 subsidiary which has not been reviewed by its auditor, whose interim financial results reflect total assets of INR 336.27 Crores as at September 30, 2023 and total revenues of INR 28.59 Crores and INR 48.77 Crores and total net profit after tax of INR 17.30 Crores and INR 28.38 Crores for the quarter and half year ended September 30, 2023 respectively. These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on management certified financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
11. We draw attention to Note 15 (a) to the accompanying Statement of Unaudited Consolidated Financial Results which states that the statement does not include the results in respect of all four Associates for which financial results/accounts for the quarter ended September 30, 2023 have not been received. Out of four associates, in respect of 3 associates- NSDL (26.10%), Northeastern Development Finance Corporation Limited (25%) and Biotech Consortium India Limited (27.93%) accounts have been included up to March 31, 2023. In case of Pondicherry Industrial Promotion Development and Investment Corporation Limited, investment in the said company has been written down to Re 1. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of the above matters.

For Varma & Varma  
Chartered Accountants  
Firm Reg. No. 004532S

*Srinivas K.P.*

K P Srinivas  
Partner  
Membership No. 208520  
UDIN: 23208520BGUHIP4012  
Place: Mumbai  
Date: October 21, 2023



For **G D Apte & Co**  
Chartered Accountants  
Firm Reg. No. 100515W

*Saurabh*

Saurabh Peshwe  
Partner  
Membership No. 121546  
UDIN: 23121546BGWKJU9397  
Place: Mumbai  
Date: October 21, 2023



**Notes forming part of the Financial Results for the  
Quarter and Half Year ended September 30, 2023**

1. The above Standalone and Consolidated Financial Results have been reviewed and recommended by the Audit Committee of Board and approved by the Board of Directors at their meeting held on October 21, 2023.
2. These Financial Results for the Quarter and Half Year ended September 30, 2023 have been subjected to limited review by the Joint Statutory Auditors of the Bank – Varma & Varma, Chartered Accountants and G. D. Apte & Co, Chartered Accountants who have issued an unmodified review report thereon.
3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25-Interim Financial Reporting (AS-25), prescribed under section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949 the circulars, guidelines and directions issued by the Reserve Bank of India (“The RBI”) from time to time (RBI Guidelines) and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 and read with Regulation 63 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
4. There has been no material change in the accounting policies adopted during the Quarter and Half Year ended September 30, 2023 as compared to those followed for the year ended March 31, 2023. Any circular/ direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under circulars/directions.
5. The Financial Results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with Un-hedged Foreign Currency Exposures estimated by the Bank based on available financial results and declaration from Borrowers), provision for non-performing assets (NPAs), provision for non-performing investments, depreciation on investments, provision for income tax, employee benefits and other applicable provisions.
6. As at September 30, 2023, Bank continues to hold regulatory provision aggregating to ₹300 crore in terms of RBI’s circular on Resolution Framework 1.0 and Resolution Framework 2.0. Based on management assessment, additional provision of ₹2291 crore are held for restructured Retail and Corporate borrowers.
7. Additional provision of ₹127 crore and ₹897 for Quarter and Half Year ended September 30, 2023 respectively is made on NPAs at the rates higher than those prescribed by RBI, based on management assessment of the degree of impairment in various categories of advances.





8. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at September 30, 2023 are given below:

**Format B**

(₹crore)

Type of Borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half year ended March 31, 2023 <sup>1,2</sup>	Of (A) aggregate amount of Debt that slipped in to NPA during the half year	Of (A) amount written off during the year	Of (A) amount paid by the borrower during the half year <sup>3</sup>	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half year ended September 30, 2023 <sup>1,2</sup>
Personal Loans	2,436.11	86.65	-	272.99	2,328.24
Corporate persons	145.47	-	-	8.54	139.71
Of which, MSMEs	324.70	5.05	-	49.24	307.89
Others	40.08	7.25	-	10.81	23.62
<b>Total</b>	<b>2,621.66</b>	<b>93.90</b>	<b>-</b>	<b>292.34</b>	<b>2,491.57</b>

<sup>1</sup> This excludes the other facilities to the borrower which have not been restructured.

<sup>2</sup> Represents fund based outstanding balances of standard accounts.

<sup>3</sup> Represents credits to the loan account of the borrower.

9. Details of loans transferred/ acquired during the quarter ended September 30, 2023, as per 'Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021 are given below:

(a) Details of non-performing Assets (NPAs)/ Technical written off accounts (TWO) transferred during the Quarter ended September 30, 2023.

(₹crore, except for number of Accounts)

Particulars	To Asset Reconstruction companies (ARCs)	To permitted transferees	To other transferees
No. of accounts	2	1	-
Aggregate principal outstanding of loans transferred	91.83	138.03	-
Weighted average residual tenor of the loans transferred	Nil	Nil	-
Net book value of loans transferred (at the time of transfer)	Nil	Nil	-
Aggregate consideration	37.21	86.38	-
Additional consideration realized in respect of accounts transferred in earlier years (Redemptions from Security Receipts)	34.83	-	-

Bank has reversed provisions of ₹110.69 crore on account of sale of stressed loans.

(b) Bank has not acquired any loans not in defaults

(c) Bank has not acquired any stressed loans and not transferred any loan not in default/ Special Mention Accounts (SMA).

(d) The distribution of the Security Receipts (SRs) held by Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as at September 30, 2023:

Recovery Rating Band	Book Cost (₹crore)
RR1+	0.00



Recovery Rating Band	Book Cost (₹crore)
RR1	1426.30
RR2	4.47
RR3	40.26
RR4	5.39
RR5	61.29
Rating not applicable #	1075.15
<b>Total</b>	<b>2612.86</b>

# - As per RBI guideline post 8 years Rating is not applicable. All the above Security Receipts are fully provided and Net Book value as on September 30, 2023 is Nil.

10. Provision Coverage Ratio (including Technical Write-Offs) is 99.10% (Previous Quarter 98.99%) as on September 30, 2023.
11. Other income includes fees earned from providing services to customers, commission income from non-fund based banking activities, earnings from foreign exchange and derivative transactions, Mark to Market provisions on investments, profit / loss (Including revaluation) from sale of investment, dividend received from subsidiaries and recoveries from advances written off etc.
12. During the quarter, the Bank as a prudence measure, has decided not to recognize deferred tax asset on provisions created on specific standard accounts & restructured accounts and consequently tax expenses for the Quarter/ Half year are higher by ₹400 crore.
13. As per extant RBI guidelines, the Banks are required to make Pillar 3 disclosures including Leverage ratio, Liquidity Coverage ratio and Net Stable Funding ratio under Basel III Framework. Accordingly such disclosures have been placed on the website of the bank which can be accessed at the following link: <https://www.idbibank.in/regulatory-disclosures-section.aspx>. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors of the Bank.
14. The consolidated financial results are prepared in accordance with Accounting Standard AS-21 'Consolidated Financial Statements', AS-23 'Accounting for Investments in Associates in Consolidated Financial Statements' and AS-27 'Financial Reporting of Interests in Joint Ventures'.
15. (a) The consolidated financial results comprise the financial results of IDBI Bank Limited (parent company – “the Bank”) and all its subsidiaries/ associates/ joint venture as under:

A. Subsidiaries @	% of Holding	Consolidated upto
IDBI Capital Market & Securities Ltd	100.00%	September 30, 2023
IDBI Intech Ltd	100.00%	September 30, 2023
IDBI MF Trustee Company Ltd	100.00%	September 30, 2023
IDBI Asset Management Ltd	66.67%	September 30, 2023
IDBI Trusteeship Services Ltd	54.70%	September 30, 2023





<b>B. Associates # @@</b>	<b>% of Holding</b>	<b>Consolidated upto</b>
National Securities Depository Limited	26.10%	March 31, 2023
North Eastern Development Finance Corporation Limited	25.00%	March 31, 2023
Biotech Consortium India Limited	27.93%	March 31, 2023

# Pondicherry Industrial Promotion Development and Investment Corporation Limited (21.14%) has been written down to rupee one. Hence not consolidated.

@ The consolidated financial results of the Bank include the financial results of all Subsidiaries which have been subjected to limited review by its auditors except financial results of IDBI Trusteeship Services Ltd which have been certified by management.

@@ Impact of financial results of associates on the consolidated financial results is expected to be not material.

(b) Asset Under Management (AUM) of IDBI Asset Management Ltd has been transferred to LIC Mutual Fund Asset Management Ltd with effect from July 29, 2023 for a Sale Consideration of ₹88.81 crore. The transaction is expected to be completed within 180 days from the date of transfer of AUM.

(c) During the quarter ended September 2022, Bank has sold entire stake (25%) in Ageas Federal Life Insurance Company Ltd. to Ageas Insurance International NV for a sale consideration of ₹580.20 crore, resulting in profit of ₹380.20 crore.

16. Previous period's figures have been regrouped/ reclassified, where necessary to conform to current period's classification.

**By order of the Board**

  
(Jayakumar S Pillai)  
Deputy Managing Director

  
(Suresh Khatanhar)  
Deputy Managing Director

  
(Rakesh Sharma)  
(Managing Director & CEO)

**Mumbai**  
**October 21, 2023**

