



14.02.2025

The Listing Department,  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block-G,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai - 400051

The Listing Department,  
**BSE Limited**  
25<sup>th</sup> Floor,  
P.J. Towers,  
Dalal Street Fort,  
Mumbai- 400001

SCRIP CODE: VARDMNPOLY

SCRIP CODE: 514175

**SUB: STATEMENT OF DEVIATION FOR QUARTER ENDED 31/12/2024**

Dear Sir/ Madam,

In compliance with the Regulation 32 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation/ Variation in usage of funds raised through Preferential Issue and Rights Issue for the quarter ended 31.12.2024 showing **Nil** deviation or variation.

The said Statement of deviation has been reviewed by the Audit Committee of the company.

This is for your information and record please.

Thanking you,

**Yours truly,  
For Vardhman Polytex Limited**

**Ajay K. Ratra  
Company Secretary**

**Encl: As above**



**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED**

<b>NAME OF LISTED ENTITY</b>		Vardhman Polytex Limited	
<b>MODE OF FUND RAISING</b>		Preferential Issue	Rights Issue
<b>DATE OF RAISING FUNDS</b>		27.06.2023 09.09.2023 26.10.2023 25.10.2024 14.11.2024 17.12.2024	09.10.2024
<b>AMOUNT RAISED</b>	On 27.06.2023: Rs. 13,16,25,000/- (Preferential Issue) On 09.09.2023: Rs. 6,07,50,000/- (Preferential Issue- Conversion) On 26.10.2023: Rs. 9,11,25,000/- (Preferential Issue- Conversion) On 09.10.2024: Rs. 49,83,56,604/- (Rights Issue) On 25.10.2024: Rs. 9,11,25,000/- (Preferential Issue- Conversion) On 14.11.2024: Rs. 8,83,91,250/- (Preferential Issue- Conversion) On 17.12.2024: Rs. 6,34,83,750/- (Preferential Issue- Conversion)  <b>Total Amount (Preferential Issue): Rs. 52,65,00,000/-</b> <b>Total Amount (Rights Issue): Rs. 49,83,56,604/-</b>		
<b>REPORT FILED FOR QUARTER ENDED</b>		31.12.2024	
<b>MONITORING AGENCY</b>		<b>Not Applicable</b>	
<b>MONITORING AGENCY NAME, IF APPLICABLE</b>		Not Applicable	
<b>IS THERE A DEVIATION/VARIATION IN USE OF FUNDS RAISED</b>		<b>No</b>	
<b>IF YES, WHETHER THE SAME IS PURSUANT TO CHANGE IN TERMS OF A CONTRACT OR OBJECTS, WHICH WAS APPROVED BY THE SHAREHOLDERS</b>		Not Applicable	
<b>EXPLANATION FOR THE DEVIATION/VARIATION</b>		Not Applicable	
<b>COMMENTS OF THE AUDIT COMMITTEE AFTER REVIEW</b>		No comments as there is no deviation/variation in use of funds raised	
<b>COMMENTS OF THE AUDITORS, IF ANY</b>		No comments as there is no deviation/variation in use of funds raised	

**OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE: *Not Applicable***

ORIGINAL OBJECT	MODIFIED OBJECT, IF ANY	ORIGINAL ALLOCATION	MODIFIED ALLOCATION, IF ANY	FUNDS UTILISED	AMOUNT OF DEVIATION/VA R I A T I O N F O R T H E Q U A R T E R A C C O R D I N G T O A P P L I C A B L E O B J E C T	REMARKS, IF ANY
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**Deviation or variation could mean:**

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Vardhman Polytex Limited**

*Radhamohan Soni*  
**Radhamohan Soni**  
**Chief Financial Officer**



**Vardhman Polytex Ltd**  
 An Oswal Group Company  
 CIN: L17122PB1980PLC004242

Regd. & Corp. Office: Vardhman Park,  
 Chandigarh Road, Ludhiana-141123  
 Punjab (India). Tel: +91-161-6629888

www.vpl.in  
 info@vpl.in