

November 16, 2022.

To,
The Secretary,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 539542

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandera (E),
Mumbai – 400 051
Symbol: LUXIND

Dear Sir,

Sub: Investor Release in relation to appointment of Chief Operating Officer.

Enclosed please find the Investor Release in relation to appointment of Mr. Udai Kumar Agarwal as Chief Operating Officer of the Company.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
(Company Secretary & Compliance Officer)
M.No.: A26489
Encl: As above

Investor Release

Lux Industries appoints Mr. Udai Kumar Agarwal as Chief Operating Officer

November 16, 2022, Kolkata - Lux Industries Limited, one of India's largest hosiery producer and exporter has announced appointment of Mr. Udai Kumar Agarwal as Chief Operating Officer of the Company with effect from November 14, 2022.

Brief profile of Mr. Udai Kumar Agarwal

Mr. Udai Kumar Agarwal, a member of Institute of Chartered Accountants of India & Institute of Cost & Management Accountants of India, has extensive experience of 32 years with more than 13 years in Textile Manufacturing Industry.

He has expertise in Strategic planning, Setting up of Projects, Business Development and Business Process Improvement. His success stories include, setting up of Green Field Apparel Project, launching of leggings brand 'TSG BREEZE' which became popular in India as well as in other countries.

He has represented many global companies having recognition worldwide such as Creora, PT. Primayudha Madirijaya, PT. Pabrik Kertas, Bierrebi, MHM, Brother, Kansai, Shanggong, Pindarus, Hemway & Unitech, etc.

Commenting on the appointment of Mr. Udai Kumar Agarwal, Mr. Pradip Kumar Todi, Managing Director said,

"On behalf of the Board of Lux, I welcome Mr. Agarwal, an accomplished professional, as part of our leadership team. As the Chief Operating Officer, he will bring a renewed direction to the Company's operations. He has more than 13 years of relevant industry experience spanning from Business Development to Business Process Improvement. He has a strong track record of leading businesses, setting up of Green Field Apparel Project, launching new innovative products.

In his new role, Mr. Agarwal will be responsible for the business operations and will work closely with the Leadership team at Lux to implement the strategic vision and values of our Organization and will report to Chairman and Managing Director. This will further strengthen working of cross functional teams and its core business operations."

About Lux Industries Limited

Lux Industries Limited, incorporated in 1995 is one of the largest players in the hosiery business having a market share of ~15% of the organised industry. Products include Men's, Women's & Kids Innerwear, Winterwear, Socks & Slacks for Women in varied colors and designs. The company has ~5,000 SKUs under various Brands and Sub Brands of LUX. The Company also has a presence across the globe with exports to 46+ countries.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company:

Lux Industries Limited

CIN: L17309WB1995PLC073053

Mr. Saurabh Bhudolia

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www.luxinnerwear.com

Investor Relations Advisors:

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

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