



TCS/PR/SE-150/2022-23

February 8, 2023

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G, Bandra Kurla**  
**Complex, Bandra (East)**  
**Mumbai - 400051**  
**Symbol - TCS**

**BSE Limited**  
**P. J. Towers,**  
**Dalal Street,**  
**Mumbai - 400001**  
**Scrip Code No. 532540**

Dear Sirs,

We are sending herewith copy of the Press Release titled **“TCS Recognized as a Leader in Gartner® Magic Quadrant™ for Custom Software Development Services”** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,  
**For Tata Consultancy Services Limited**

**Pradeep Manohar Gaitonde**  
**Company Secretary**

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

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Corporate identification No. (CIN): L22210MH1995PLC084781

## TCS Recognized as a Leader in Gartner® Magic Quadrant™ for Custom Software Development Services

*Tata Consultancy Services Leverages its Deep Contextual Knowledge and Investments in Innovation to Design Unique, Creative Solutions that Help Clients Establish Competitive Differentiation*

**NEW YORK | MUMBAI, February 8, 2023:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been named a Leader in the Gartner Magic Quadrant for Custom Software Development (CSD) Services<sup>1</sup>.

*“Custom software development results in a distinctive software asset that can help an enterprise stand out in a crowded marketplace. This makes it a key component of our clients’ growth and transformation initiatives. TCS uses its deep contextual knowledge, multi-disciplinary capabilities across domains and technologies, and investments in innovation to design unique, creative solutions that reflect the nuances of each client’s business to establish competitive differentiation,”* said **Krishnan Ramanujam, President, Enterprise Growth Group, TCS.** *“We believe this position as a Leader is a reflection of our completeness of vision and execution.”*

TCS’ consulting and design-led services promote greater adoption of digitalization through impact-led change management, enabling large scale business transformation. The company has invested in establishing [Pace Ports™](#), its globally distributed co-innovation hubs spread across New York, Pittsburg, Toronto, Amsterdam and Tokyo, to bring digital innovations to life faster. TCS works closely with clients at these centers to ideate on their biggest business challenges, rapidly prototype the most promising solution candidates and build them iteratively using Agile and DevOps practices. In recent times, its teams have been using low code/ no code technologies to accelerate the development of these applications.

TCS fosters a strong culture of continuous learning, focusing on talent upskilling, technical certifications and university partnerships for fresh talent hiring. Last year, TCSers collectively logged 60.3 million learning hours and acquired over 3.5 million digital competencies.

TCS’ comprehensive portfolio of intellectual property, tools, and products, leverages the combinatorial power of AI, ML, Blockchain, IoT, Edge, and data and analytics to drive the new custom software development initiatives of its clients with reduced risk. Key solutions in this space include:

- [TCS MasterCraft™](#): A suite of intelligent automation products that offer cognitive solutions for application development, modernization and delivery, as well as data transformation, privacy and quality.
- **AI Cognitive Workbench**: A transformational platform based on TCS’ Machine First™ philosophy that allows customers to realize the value of artificial intelligence and machine learning by blending disparate interconnected business systems, processes, and infrastructure to drive smart decisions and transform operations. It offers bespoke AI solutions, AI Ops, business process automation and domain specific AI products like TCS TwinX™, AlgoRetail.
- **TCS Cloudonomy**: A unified digital platform that offers a simulator-like experience to help enterprises realize the full potential of their new CSD initiatives. The platform leverages TCS’ deep contextual knowledge of the client’s environment, strategic value engines and a rich library of cloud insights, assets and partnerships, to help clients discover the most workable and bespoke solutions applicable for their current and future business needs.

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<sup>1</sup> Magic Quadrant for Custom Software Development Services, Worldwide, Luis Pinto, Gunjan Gupta, Jaideep Thyagarajan, Deacon D K Wan, Brett Sparks, Gartner, November 17, 2022

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### About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 613,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit [www.tcs.com](http://www.tcs.com)

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