

KAMANWALA HOUSING CONSTRUCTION LIMITED

REGD. & ADMINISTRATIVE OFFICE: 406/406, NEW UDYOG MANDIR - 2,
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.
Tel.: 2444 0601, 2445 6029, 2447 4983 • Email : kamanwala@gmail.com
Website : www.kamanwalahousing.com CIN: L65990MH1984PLC032655

30th May, 2022

To,
BSE Limited,
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai - 400 001.

Dear Sir/Madam,

Subject: Outcome of Board Meeting and Compliances of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code: 511131 Scrip Name: KAMANWALA

With reference to above mentioned subject, we hereby inform you that the Board of Directors at their meeting held on Monday, 30th May, 2022 at the registered office of the Company at 406, New Udyog Mandir – 2, Mogul Lane, Mahim (west), Mumbai – 400 016 have inter alia approved:

1. Standalone and Consolidated audited Financial Results along with Audit Report with modified opinion issued by M/s. Majithia & Associates, Statutory Auditors for the quarter and year ended March 31, 2022 along with Statement of Assets and Liabilities and cash flow statement for the half year ended March 31, 2022, which was recommended by Audit Committee.
2. Re-appointed M/s. Devesh Mehta & Associates, Practicing Company Secretaries, Bhavnagar as Secretarial Auditor for the financial year 2022-23. (Brief Profile attached herewith).

The Meeting was commenced at 4.00 P.M. and concluded at 9:55 PM.

Please find attached herewith Standalone & Consolidated audited Financial Results along with Audit Reports for the quarter and year ended on March 31, 2022 along with Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted as Annexure-I along-with Annual Audited Financial Results pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and same is also available on the website of the Company viz. www.kamanwalahousing.com

We request to take the note of the same.

Thanking You,

For Kamanwala Housing Construction limited

Sejal Desai



Sejal Desai
Company Secretary & Compliance Officer
Encl: As Stated

Details required pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations), 2015 are mentioned below:

Re-appointment of Secretarial Auditor	
Reason for change	Re-Appointment
Date of appointment	For Financial Year 2022-23
Terms of appointment	As approved by Board of Directors
Brief Profile	Mr. Devesh Mehta is the Proprietor of Devesh Mehta & Associates, a firm having valid Peer review Certificate and he is a practicing as Company Secretary since last six years. He is well versed with all the Secretarial compliances and providing consultancy services to various Private and Public Companies.

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Br.: - Office No. 4, Wing B, Ground Floor, Jay Gokuldharm CHS Building No. 3, Shyama Prasad Mukharjee Chowk, S. V. Road, Borivali (W), Mumbai – 400092.

Mobile No: 9322671692 / 7045664441

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Independent Auditor's Report on Audit of Standalone Annual Financial Results and Review of Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF

KAMANWALA HOUSING CONSTRUCTION LIMITED

Qualified Opinion

We have (a) audited the accompanying standalone annual financial Results of KAMANWALA HOUSING CONSTRUCTION LIMITED ("the company") for the year ended March 31, 2022 ("the Statement") and (b) reviewed the accompanying Standalone Financial Results for the quarter ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, being submitted by the Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulation").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents Financial Results of the Company for the year ended March 31, 2022,
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; except for the possible effects of the matters described in "Basis for qualified opinion" below and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year then ended except for the possible effects of the matters described in "Basis for qualified opinion" below.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2022:

With respect to the Standalone Financial Results for the quarter ended March 31, 2022, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualified Opinion on the Audited Standalone Financial Results for the year ended March 31, 2022

The Company's non-current assets and current assets include interest receivable balances amounting to Rs.3.93 crores and Rs.0.65 crores, respectively, in respect of which direct confirmations from the respective parties have not been provided to us by the management of the Company. In the absence of such direct

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confirmations from the parties or sufficient and appropriate alternate audit evidence, we are unable to comment on the adjustments and changes in accordance with the principles of Ind AS 1, Presentation of financial statements, if any, that may be required to the carrying value of the aforementioned balances in the accompanying Statement.

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the paragraph (a) of the *Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended March 31, 2022*, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Board of Directors / Management and Those charged with Governance for the Standalone Financial Results

The Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This Standalone Financial Results for the year ended March 31, 2022, has been compiled from the related standalone annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

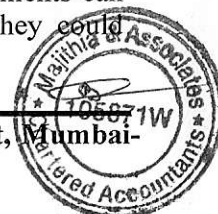
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2022, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

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reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results

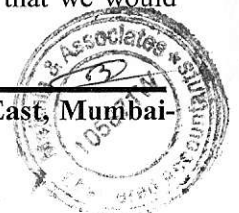
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2022

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2022, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would

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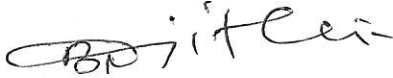
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become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The figures for the corresponding quarter ended March 31, 2021, are the balancing figures between the annual audited figures for the year then ended and the year-to-date figures for the 9 months period ended December 31, 2020. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2021. Our report on the Standalone Financial Results is not modified in respect of this matter.
- The figures for the quarter ended March 31, 2022, are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Standalone Financial Results is not modified in respect of this matter.

For, MAJITHIA & ASSOCIATES,
Chartered Accountants
(FRN: 105871W)



CA BHAVESH MAJITHIA
Partner
Mem No: 048194
UDIN: - 22048194AJYAGS7936

Place: - Mumbai
Date: 30/05/2022

MAJITHIA & ASSOCIATES

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Independent Auditor's Report on Audit of Consolidated Annual Financial Results and Review of Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF

KAMANWALA HOUSING CONSTRUCTION LIMITED

Qualified Opinion

We have (a) audited the accompanying consolidated annual financial results for the year ended March 31, 2022 ('the Statement') and (b) reviewed the accompanying Consolidated Financial Results for the quarter ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, of KAMANWALA HOUSING CONSTRUCTION LIMITED ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited financial statements of the subsidiaries, the Statement:

- (i) includes the audited annual financial results for the year ended 31 March 2022 of Kamanwala Lakshachandi Todays Construction and Kamanwala Lakshachandi Todays Developers.
- (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations *except for the possible effects of the matters described in "Basis for qualified opinion" below*; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2022 *except for the possible effects of the matters described in "Basis for qualified opinion" below*.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2022:

With respect to the Consolidated Financial Results for the quarter ended March 31, 2022, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports for the year ended on March 31, 2022 referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2022, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Basis for Qualified Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2021

The Company's consolidated non-current assets and current assets include interest receivable balances amounting to Rs. 3.93 crores and Rs. 0.65 crores, respectively, in respect of which direct confirmations from the respective parties have not been provided to us by the management of the Holding Company. In the absence of such direct confirmations from the parties or sufficient and appropriate alternate audit evidence, we are unable to comment on the adjustments and changes in accordance with the principles of Ind AS 1, Presentation of financial statements, if any, that may be required to the carrying value of the aforementioned balances in the accompanying Statement.

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the paragraph (a) of *Auditor's Responsibilities section* below. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended March 31, 2022 under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Board of Directors / Management for the Consolidated Financial Results

The Statement which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2022, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the consolidated net profit after tax and consolidated other comprehensive income, and other financial information of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. The Parent Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ Management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Results the respective Board of Directors / Management of the companies included in the Group, are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors / Management either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ Management of the companies included in the Group, are responsible

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for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2022, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We, also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors / Management.
- Conclude on the appropriateness of Board of Directors' / Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone financial results/ financial information/ financial statements of the entities within the Group, and its associates and joint ventures, to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the

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independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2022

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2022, in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Consolidated Financial Results includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

As part of our annual audit, we also performed procedures in accordance with SEBI Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- We did not audit the financial statements of two jointly controlled entities, whose financial statements reflect total assets of Rs. 3.74 Crores as at 31st March, 2022 and total revenues of Rs.

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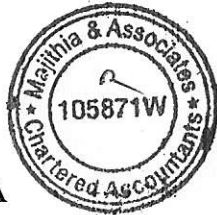
Nil, and net cash flows amounting to Rs Nil for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements are audited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid jointly controlled entities, is based solely on such audit reports of such other auditors and the procedures performed by us as stated in above paragraph.

Our opinion on the consolidated Ind AS financial statements, and our Report on Other Legal and Regulatory requirements below, is not modified in respect of the above matter with respect to our reliance on work done by and the reports of other auditors.

- The figures for the corresponding quarter ended March 31, 2021, are the balancing figures between the consolidated annual audited figures for the year then ended and the year-to-date figures for the 9 months period ended December 31, 2020. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2021. Our report on the Consolidated Financial Results is not modified in respect of this matter.
- The figures for the quarter ended March 31, 2022, are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, MAJITHIA & ASSOCIATES,
Chartered Accountants
(FRN: 105871W)

Bhavesh Majithia



CA BHAVESH MAJITHIA

Partner

Mem No: 048194

UDIN: - 22048194AJYATS9166

Place: - Mumbai

Date: - 30/05/2022

Head Office: - 6, New Jagruti CHS Ltd, 1st floor, 227, S. V. Road, Next to Pride furnishing Showroom, Bandra (West) Mumbai 400050.

KAMANWALA HOUSING CONSTRUCTION LIMITED

CIN: L65990MH1984PLC032655

Regd. Office: 406, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai 400 016

Tel: 2445 6029 * Email: kamanwala@gmail.com

Website: www.kamanwalahousing.com

Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2022

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenues					
	Revenue from Operations	0.21	72.75	248.43	285.02	263.88
	Other Income	71.31	27.58	108.69	179.83	168.28
	Total Revenue (A)	71.52	100.33	357.12	464.85	432.16
2	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	0.20	67.96	233.55	275.99	233.55
	Changes in inventories of finished goods and stock-in-trade	-	-	-	-	-
	Employee benefits expense	4.88	1.24	0.99	7.63	3.12
	Finance costs	(0.75)	0.34	0.56	1.97	1.16
	Depreciation and amortisation expense	2.58	0.37	3.06	3.70	6.76
	Other expenses	21.93	34.17	138.77	161.73	214.93
	Total Expenses (B)	28.84	104.08	376.93	451.02	459.52
3	Profit/(Loss) before exceptional items & tax (A-B)	42.68	(3.75)	(19.81)	13.83	(27.36)
4	Exceptional Items	-	-	10.71	-	10.71
5	Prior Period Items	-	-	-	0.15	-
6	Profit/(Loss) for the period from operations before tax	42.68	(3.75)	(9.10)	13.98	(16.65)
7	Tax expense					
	Income Tax	1.50	-	-	1.50	-
	Deffered Tax	1.42	-	0.51	1.42	0.51
8	Net Profit/(Loss) for the period from operations [C]	39.76	(3.75)	(9.61)	11.06	(17.16)
9	Profit/ (loss) for the period [D]	39.76	(3.75)	(9.61)	11.06	(17.16)
10	Other Comprehensive Income/(loss) net of tax					
	Items that will not be reclassified to profit or loss	0.88	0.73	0.63	3.07	2.49
	Items that will be reclassified to profit or loss	-	-	-	-	-
11	Other comprehensive Income/(Loss) for the period, net of tax (E)	0.88	0.73	0.63	3.07	2.49
12	Total Comprehensive Income for the period/(Quarter) (D + E)	40.64	(3.02)	(8.98)	14.13	(14.67)
13	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32
14	Earnings Per Equity Share of Rs. 10 each					
	Basic & Diluted	0.28	(0.03)	(0.07)	0.08	(0.12)

Notes :

- The above financial results of the Company for the quarter and year ended 31st March, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May 2022. The Statutory Auditors of the Company have carried out audit of the these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- Previous period figures have been regrouped /reclassified wherever necessary to make them comparable.
- The figures for the three months ended 31st March, 2022 and for the corresponding three months ended 31st March 2021 are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standlone figures upto the nine months of the respective financial year endind on 31st March. The published year to date figures upto the nine months of the relevant financial year were subject to Limited Review.

By order of the Board of Directors
For KAMANWALA HOUSING CONSTRUCTION LIMITED



 Nit Jain
 Director

Place: Mumbai
Dated: 30th May, 2022

KAMANWALA HOUSING CONSTRUCTION LIMITED

CIN: L65990MH1984PLC032655

Regd. Office: 406, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai 400 016

Tel: 2445 6029 * Email: kamanwala@gmail.com

Website: www.kamanwalahousing.com

Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2022

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenues					
	Revenue from Operations	0.21	72.75	248.43	285.02	263.88
	Other Income	71.31	27.58	108.69	179.83	168.28
	Total Revenue (A)	71.52	100.33	357.12	464.85	432.16
2	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of stock-in-trade	0.20	67.96	233.55	275.99	233.55
	Changes in inventories of finished goods and stock-in-trade	-	-	-	-	-
	Employee benefits expense	4.88	1.24	0.99	7.63	3.12
	Finance costs	(0.75)	0.34	0.56	1.97	1.16
	Depreciation and amortisation expense	2.58	0.37	3.06	3.70	6.76
	Other expenses	21.98	34.17	139.09	161.78	215.25
	Total Expenses (B)	28.89	104.08	377.25	451.07	459.84
3	Profit/(Loss) before exceptional items & tax (A-B)	42.63	(3.75)	(20.13)	13.78	(27.68)
4	Exceptional Items	-	-	10.71	-	10.71
5	Prior Period Items	-	-	-	0.15	-
6	Profit/(Loss) for the period from operations before tax	42.63	(3.75)	(9.42)	13.93	(16.97)
7	Tax expense					
	Income Tax	1.50	-	-	1.50	-
	Deffered Tax	1.42	-	0.51	1.42	0.51
8	Net Profit/(Loss) for the period from operations [C]	39.71	(3.75)	(9.93)	11.01	(17.48)
9	Profit/ (loss) for the period [D]	39.71	(3.75)	(9.93)	11.01	(17.48)
10	Other Comprehensive Income/(loss) net of tax					
	Items that will not be reclassified to profit or loss	0.88	0.73	0.63	3.07	2.49
	Items that will be reclassified to profit or loss	-	-	-	-	-
11	Other comprehensive Income/(Loss) for the period, net of tax (E)	0.88	0.73	0.63	3.07	2.49
12	Total Comprehensive Income for the period/(Quarter) (D + E)	40.59	(3.02)	(9.30)	14.08	(14.99)
13	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32
14	Earnings Per Equity Share of Rs. 10 each					
	Basic & Diluted	0.28	(0.03)	(0.07)	0.08	(0.12)

Notes :

- The above financial results of the Company for the quarter and year ended 31st March, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 30th May, 2022. The Statutory Auditors of the Company have carried out audit of the these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- Previous period figures have been regrouped /reclassified wherever necessary to make them comparable.
- The figures for the three months ended 31st March, 2022 and for the corresponding three months ended 31st March 2021 are the balancing figures between consolidated audited figures in respect of the full financial year and the published year to date consolidated figures upto the nine months of the respective financial year ended on 31st March. The published year to date figures upto the nine months of the relevant financial year were subject to Limited Review.

By order of the Board of Directors
For KAMANWALA HOUSING CONSTRUCTION LIMITED



Amit Jain
Director

Place: Mumbai

Dated: 30th May, 2022

KAMANWALA HOUSING CONSTRUCTION LIMITED

CIN: L65990MH1984PLC032655

Regd. Office: 406, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai 400 016

Tel: 2445 6029 * Email: kamanwala@gmail.com

Website: www.kamanwalahousing.com

Statement of Audited Assets and Liabilities as at March 31, 2022

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2022 Audited	As at 31.03.2021 Audited	As at 31.03.2022 Audited	As at 31.03.2021 Audited
I ASSETS				
A. Non-current Assets				
(a) Property, Plant and Equipment	8.44	10.41	8.44	10.41
(b) Capital work-in-progress				
(i) Other Intangible assets	24.23	-	24.23	-
(c) Financial Assets				
(i) Investments	48.30	54.00	47.30	53.00
(ii) Loans	1,870.69	1,942.77	1,870.69	1,942.77
(iii) Others advances	606.20	606.20	606.20	606.20
(d) Deferred Tax Assets (Net)	-	-	-	-
(e) Advance Income Tax & TDS (net)	278.83	267.26	278.83	267.26
(f) Other Non-current Assets	851.78	437.20	851.78	437.21
Total Non-Current Assets (A)	3,688.47	3,317.84	3687.47	3316.85
B. Current Assets				
(a) Inventories	954.23	954.23	954.23	954.23
(b) Financial Assets				
(i) Investments	924.08	887.92	425.37	389.43
(ii) Trade Receivables	18.34	95.50	58.83	135.99
(iii) Cash and Cash Equivalents	27.19	19.64	37.15	29.59
(iv) Bank balances other than (iii) above	-	-	-	0.00
(v) Loans	-	-	-	0.00
(vi) Others advances	3,338.45	3,807.14	3661.76	4130.46
(c) Other Current Assets	66.13	82.79	66.13	82.79
Total Current Assets (B)	5,328.42	5,847.22	5203.47	5722.49
TOTAL - ASSETS (A+B)	9,016.89	9,165.06	8890.94	9039.34
II EQUITY AND LIABILITIES				
A. Equity				
(a) Equity Share Capital	1,409.32	1,409.32	1409.32	1409.32
(b) Other Equity	6,605.50	6,591.37	6605.45	6591.05
Equity attributable to shareholders of the Company				
Non-controlling interests	-	-	-204.90	-204.76
Total Equity (A)	8,014.82	8,000.69	7809.87	7795.61
B. Liabilities				
Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Other Financial Liabilities				
(b) Provisions	28.52	27.49	28.52	27.49
(c) Deferred tax Liabilities	7.97	6.55	7.97	6.55
(d) Other financial Liabilities	85.72	86.36	85.72	86.36
Total Non-current Liabilities	122.21	120.40	122.21	120.40
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	99.41	103.47	158.05	162.10
(ii) Trade Payables	72.45	83.25	89.81	100.96
(iii) Other Financial Liabilities	538.39	678.04	538.39	678.05
(b) Provisions	8.56	9.35	11.56	12.36
(c) Other Current Liabilities	161.05	169.86	161.05	169.86
Total Current Liabilities	879.86	1,043.97	958.86	1123.33
Total Liabilities (B)	1,002.07	1,164.37	1081.07	1243.73
TOTAL - EQUITY AND LIABILITIES (A+B)	9,016.89	9,165.06	8890.94	9039.34



KAMANWALA HOUSING CONSTRUCTION LIMITED
CIN: L65990MH1984PLC032655
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Sr. no.	Particulars	Year ended 31/03/2022	Year Ended 31/03/2021
A. CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit before tax	1398478	(1664466)
i	Adjustments for :		
	Depreciation & Amortisation	370422	(395331)
	Interest Income	(17983389)	(16828981)
	Interest and Financial Expenses	107704	108296
		(17505263)	(17116016)
	Operating Profit before Working Capital Changes	(16106785)	(18780482)
ii	Movement in Working Capital		
	Decrease/(-Increase) in Trade Receivables	7716500	21025000
	Decrease/(-Increase) in long Term Loans & Advances	7207694	74712559
	Decrease/(-Increase) in Current Loans & Advances & Bank Balances	46870112	(23351778)
	Decrease/(-Increase) in Other Current & Non current Assets	(39791615)	(3673692)
	Increase/(-Decrease) in Non Current Liabilities & Provisions	-	0
	Increase/(-Decrease) in Current Liabilities & Provisions, Trade payables	(2191088)	(66955844)
		19811603	1756245
	Cash generated from operations	3704818	(17024237)
	Taxes paid	(1157646)	(1349411)
	Net Cash from Operating Activities	2547172	(18373648)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
	Decrease/(-Increase) in Investments	(3046390)	8993097
	Investment in Intangible assets-membership fees	(2596000)	0
	Interest received	17983389	16828981
	Net Cash from Investing Activities	12340999	25822078
C. CASH FLOW FROM FINANCING ACTIVITIES:			
	Non Current Financial Liabilities		
	Other Financial liabilities	345875	(275000)
	Current Financial Liabilities		
	Borrowings	(405382)	(1125000)
	Other Financial Liabilities	(13965743)	(5191051)
	Interest and Financial Expenses	(107704)	(108296)
	Net Cash from Financing Activities	(14132954)	(6699347)
	Net Increase (Decrease) in Cash & Cash Equivalents (A+B+C)	755217	749083
	Opening Balance of Cash & Cash Equivalents	1963812	1214729
	Closing Balance of Cash & Cash Equivalents	2719029	1963812

Notes:

- 1 Figures in brackets represent outflows.
- 2 Cash Flow Statement (Standalone) has been prepared under the indirect method as set out in IND AS-7 Statement of Cash Flow.
- 3 Cash and cash equivalents represent cash and bank balances.
- 4 Previous period figures have been regrouped / reclassified wherever applicable.



KAMANWALA HOUSING CONSTRUCTION LIMITED

CIN: L65990MH1984PLC032655

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2022

	Particulars		Year ended 31/03/2022	Year Ended 31/03/2021
A.	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit before tax		1100946	(1748319)
i	Adjustments for :			
	Depreciation & Amortisation	370422		(395331)
	Interest Income	(17983389)		(16828981)
	Interest and Financial Expenses	107704		108296
	Profit/Loss on Sale of Fixed Assets	-	(17505263)	-
	Operating Profit before Working Capital Changes		(16404317)	(18864335)
ii	Movement in Working Capital			
	Decrease/(-Increase) in Trade Receivables	7716500		21025001
	Decrease/(-Increase) in long Term Loans & Advances	7207694		74712559
	Decrease/(-Increase) in Current Loans & Advances & Bank Balances	46870112		69996454
	Decrease/(-Increase) in Other Current & Non current Assets	(39791615)		(3473692)
	Increase/(-Decrease) in Non Current Liabilities & Provisions	552521		51958
	Increase/(-Decrease) in Current Liabilities & Provisions, Trade payables	(2075088)	20480124	(67240383)
	Cash generated from operations		4075807	76207562
	Taxes paid		(1157646)	(1224914)
	Net Cash from Operating Activities		2918161	74982648
B.	CASH FLOW FROM INVESTING ACTIVITIES:			
	Investment in JV Goodwill	(2992307)		(36711718)
	Decrease/(-Increase) in JV	(14897)		(3365110)
	Investment in Intangible assets-membership fees	(2596000)		0
	Interest received	17983389		16828981
	Net Cash from Investing Activities		12380185	(23247847)
C.	CASH FLOW FROM FINANCING ACTIVITIES:			
	Non Current Financial Liabilities			
	Other Financial liabilities	(64300)		(275000)
	Current Financial Liabilities			
	Borrowings	(405382)		(46145287)
	Other Financial Liabilities	(13965743)		(5191051)
	Credit Balances no longer required, written back	-		0
	Interest and Financial Expenses	(107704)		(108296)
	Net Cash from Financing Activities		(14543129)	(51719634)
	Net Increase (Decrease) in Cash & Cash Equivalents (A+B+C)		755217	15166
	Opening Balance of Cash & Cash Equivalents		2959270	2944104
	Closing Balance of Cash & Cash Equivalents		3714487	2959270

Notes:

- 1 Figures in brackets represent outflows.
- 2 Cash Flow Consolidated Statement has been prepared under the indirect method as set out in IND AS-7 Statement of Cash Flow.
- 3 Cash and cash equivalents represent cash and bank balances.
- 4 Previous period figures have been regrouped / reclassified wherever applicable.



ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	464.85	Not ascertainable
	2.	Total Expenditure	451.02	Not ascertainable
	3.	Net Profit / (Loss)	12.56	Not ascertainable
	4.	Earnings Per Share	0.09	Not ascertainable
	5.	Total Assets	9016.89	Not ascertainable
	6.	Total Liabilities	1000.57	Not ascertainable
	7.	Net Worth	8016.32	Not ascertainable
	8.	Any other financial item(s) (as felt appropriate by the Management)	NA	NA
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: The Company's non-current assets and current assets include interest receivable balances amounting to Rs.3.93 crores and Rs.0.65 crores, respectively, in respect of which direct confirmations from the respective parties have not been provided to us by the management of the Company. In the absence of such direct confirmations from the parties or sufficient and appropriate alternate audit evidence, we are unable to comment on the adjustments and changes in accordance with the principles of Ind AS 1, Presentation of financial statements, if any, that may be required to the carrying value of the aforementioned balances in the accompanying Statement.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: First time		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Management will try to get the confirmation from the concerned parties in future so as to avoid such qualified opinion in audit report in future.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: NA (i) Management's estimation on the impact of audit qualification: NA (ii) If management is unable to estimate the impact, reasons for the same: NA (iii) Auditors' Comments on (i) or (ii) above: NA		



III.	Signatories:
	CEO / Managing Director:
	CFO:
	Audit Committee Chairman:
	Statutory Auditor:
Place:	Mumbai
Date:	30/05/2022

[Handwritten signatures]

S. D. Anandharam

[Handwritten signature]





ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	464.85	Not ascertainable
	2.	Total Expenditure	451.07	Not ascertainable
	3.	Net Profit / (Loss)	12.51	Not ascertainable
	4.	Earnings Per Share	0.09	Not ascertainable
	5.	Total Assets	8890.94	Not ascertainable
	6.	Total Liabilities	1079.57	Not ascertainable
	7.	Net Worth	7811.37	Not ascertainable
	8.	Any other financial item(s) (as felt appropriate by the Management)	NA	NA
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: The Company's non-current assets and current assets include interest receivable balances amounting to Rs.3.93 crores and Rs.0.65 crores, respectively, in respect of which direct confirmations from the respective parties have not been provided to us by the management of the Company. In the absence of such direct confirmations from the parties or sufficient and appropriate alternate audit evidence, we are unable to comment on the adjustments and changes in accordance with the principles of Ind AS 1, Presentation of financial statements, if any, that may be required to the carrying value of the aforementioned balances in the accompanying Statement.		
	b.	Type of Audit Qualification : Qualified Opinion		
	c.	Frequency of qualification: First time		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: The Management will try to get the confirmation from the concerned parties in future so as to avoid such qualified opinion in audit report in future.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: NA		
		(i) Management's estimation on the impact of audit qualification: NA		
		(ii) If management is unable to estimate the impact, reasons for the same: NA		
		(iii) Auditors' Comments on (i) or (ii) above: NA		



III.	Signatories:
	<p>CEO / Managing Director: </p> <p>CFO: </p> <p>Audit Committee Chairman: <u>S. D. Aodhvasi</u></p> <p>Statutory Auditor: </p> <p>Place: <u>Mumbai</u></p> <p>Date: <u>30/05/2022</u></p> 