



**Balkrishna
Paper Mills Ltd.**

Ref: OPS:BPML: SEC & LEGAL:ASCR:2020-21

Date: July 15, 2020

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

Script Code:**539251**

National Stock Exchange of India
Limited

Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol :**BALKRISHNA**

ISIN:INE875R01011

Dear Sir/ Madam,

Sub.: Annual Secretarial Compliance Report of the Company for the financial year ended 31st March, 2020.

In compliance with the SEBI Circular No. CIR/CFD/CMD1/27 /2019 dated 8th February, 2019, we are enclosing herewith the Annual Secretarial Compliance Report of the Company for the financial year ended 31st March, 2020, issued by the Practising Company Secretary M/s. GMJ & Associates.

Kindly take the above on record and acknowledge.

Thanking you,

Yours Faithfully,
For Balkrishna Paper Mills Limited

(Omprakash Singh)
Company Secretary and Compliance Officer

Encl: As above

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email : bpmho@bpml.in | www.bpml.in | CIN : L21098MH2013PLC244963

SECRETARIAL COMPLIANCE REPORT OF BALKRISHNA PAPER MILLS LIMITED
FOR THE YEAR ENDED 31ST MARCH, 2020

To,
The Members,
Balkrishna Paper Mills Limited
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400 013.

We, GMJ & Associates, Practicing Company Secretaries have examined:

- a) all the documents and records made available to us and explanations provided by Balkrishna Paper Mills Limited ("the listed entity"),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2020 ("Review Period") in respect of compliance with the provisions of :

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

[Cont...2]



...2...

- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the company during the review period);
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (Not applicable to the company during the review period);
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;(Not applicable to the company during the review period);
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the review period);
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; (Not applicable to the company during the review period);
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- j) Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;

and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
NIL			

[Cont...3]



...3...

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ Remarks of the Practicing Company Secretary, if any
NIL				

- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31 st March, 2019	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

SEBI vide Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 stated that "the listed entity/material subsidiary shall ensure that the conditions as mentioned in 6(A) and 6(B) of the said circular are included in the terms of appointment of the statutory auditor at the time of appointing/re-appointing the auditor. In case the auditor has already been appointed, the terms of appointment shall be suitably modified to give effect to 6(A) and 6(B) above.

We hereby certify that, during the review period the listed entity has complied with the provisions of the above circular by suitably modifying the terms of appointment of statutory auditors, who has already been appointed.



[Cont...4]

...4...

We further report that during the review period:

- a) The Company has increased the Authorised Share Capital from Rs. 36.00 crores to Rs. 118.00 crores and alteration of the capital clause in the Memorandum of Association of the Company;
- b) The Company has issued 60,00,000 - 6.5% Non-Cumulative Redeemable Preference Shares of Rs. 100/- each for cash at par aggregating to Rs. 60.00 crores on preferential basis. The said Preference Shares are not listed on the Stock Exchanges.

For GMJ & ASSOCIATES
Company Secretaries



Prabhat Maheshwari

[CS PRABHAT MAHESHWARI]
PARTNER
M. No. : FCS 2405
COP No.: 1432

PLACE: MUMBAI
DATE: JULY 14, 2020
UDIN: F002405B000452261