

31<sup>st</sup> July, 2020

<b>The Dy. General Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	<b>The Asst. Vice President</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

**Sub: Regulation 30 SEBI (LODR) Regulations - Outcome of Board Meeting held on 31-07-2020.**

**Ref: Stock Code - 531746, PRAENG - ISIN: INE505C01016.**

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 31-07-2020, have inter-alia considered and approved the Audited Financial Results (both Standalone and Consolidated) for the Quarter and Financial Year ended 31-03-2020 and Balance Sheet and Profit & Loss Account as on that date.

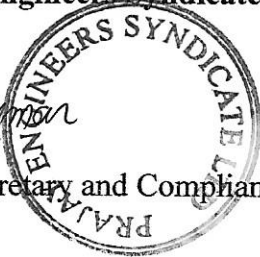
The meeting commenced at 03:30 P.M and concluded at 5:30 P.M.

This is for your information and records.

Thanking you,  
Yours Faithfully,

**For Prajay Engineers Syndicate Limited**

  
T Siva Kumar  
Company Secretary and Compliance Officer



**Prajay Engineers Syndicate Limited**

▲ Regd. Office : 1-10-63 & 64, 5th Floor, Prajay Corporate House  
Chikoti Gardens, Hyderabad -500 016.  
Tel : 91 - 40 6628 5566

▲ E-mail : [Info@prajayengineers.com](mailto:Info@prajayengineers.com)

[www.prajayengineers.com](http://www.prajayengineers.com)

CIN : L45200TG1994PLC017384



**Independent Auditor's Review Report on the Quarterly and Year to Date audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Prajay Engineers Syndicate Ltd**

1. We have reviewed the accompanying statement of audited standalone financial results of Prajay Engineers Syndicate Ltd (the "Company"), for the quarter and year ended March 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


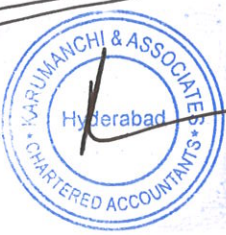


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR KARUMANCHI & ASSOCIATES**

*Chartered Accountants*

Firm's registration number: 001753S

**K.PEDDABAI**

*Partner*

M.No: 025036

UDIN No: 20025036AAAABY6087

Place: Hyderabad

Date: 31-07-2020



**Independent Auditor's Review Report on the Quarterly and Year to Date audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended**

**Review Report to  
The Board of Directors  
Prajay Engineers Syndicate Limited**

1. We have reviewed the accompanying Statement of audited Consolidated Financial Results of Prajay Engineers Syndicate Limited which includes joint operations (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter and year ended March 31, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

**List of Subsidiaries**

- a. Prajay Holdings Private Limited .
- b. Prajay Retail Properties Private Limited.
- c. Secunderabad Golf and Leisure Resorts Private Limited.

**List of Associates**


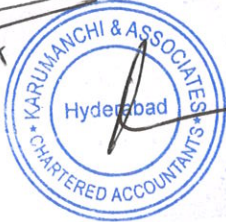
- a. Prajay Properties Private Limited .

5. The accompanying Statement includes financial results and other financial information of 2 subsidiaries which reflects total assets of Rs.21,865.02 lakhs as at March 31,2020, total revenues of Rs.36.12 lakhs and Rs.73.53 lakhs, total net profit after tax of Rs.(30.24) lakhs and Rs.(44.48) lakhs , total comprehensive income of Rs.(30.24) lakhs and Rs.(44.48) lakhs for the quarter and year ended March 31,2020 respectively, and net cash outflows of Rs.(3.36) lakhs for the period form April 01,2019 to March 31,2020, and the financial results of an associate which reflects Group's share of net profit after tax of Rs. 26.68 lakhs and Rs.(26.35) lakhs and total comprehensive income of Rs.54.40 lakhs and Rs.(52.75) lakhs for the quarter and year ended March 31, 2020 respectively which have been reviewed by one of the other auditors, individually.
6. Our conclusion, in so far as it relates to the affairs of such subsidiaries and associate is based solely on the report of the other auditors. Our conclusion is not modified in respect of the matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KARUMANCHI & ASSOCIATES**

*Chartered Accountants*

Firm's registration number: 001753S

**K.PEDDABBAI**

*Partner*

M.No: 025036

UDIN No: 20025036AAAABZ5384

Place: Hyderabad

Date: 31-07-2020

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. in Lakhs)

Particulars	For the	Preceding 3	Correspon-	Year to date	Year to date
	Quarter ended	months ended	ding 3 months	figures for the	figures for
	31.03.2020	31.12.2019	ended	Current year	the previous
	(Refer note		31.03.2019	ended	year ended
	no.4)			31.03.2020	31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
<b>Continuing operations</b>					
Revenue from operations	2,283.23	1,052.58	1,036.59	4,931.03	4,678.57
Other income	40.33	32.88	110.93	336.33	483.30
<b>Total income</b>	<b>2,323.56</b>	<b>1,085.46</b>	<b>1,147.52</b>	<b>5,267.36</b>	<b>5,161.87</b>
<b>Expenses</b>					
Cost of land, Plots and Constructed Properties	2,266.96	381.37	566.71	3,329.24	3,013.84
Direct Cost Hotels & Resorts	126.25	131.54	98.01	477.71	423.25
Employee benefits expense	71.85	86.39	88.75	320.58	381.23
Depreciation and amortisation expense	101.40	103.40	103.99	407.44	418.40
Finance costs	131.47	132.35	109.10	511.53	1,541.07
Other expenses	142.91	164.45	245.61	593.94	772.07
<b>Total expense</b>	<b>2,840.84</b>	<b>999.50</b>	<b>1,212.17</b>	<b>5,640.44</b>	<b>6,549.86</b>
<b>Profit before non-controlling interests/share in profit/(loss) of associates</b>	<b>(517.28)</b>	<b>85.96</b>	<b>(64.65)</b>	<b>(373.08)</b>	<b>(1,387.99)</b>
Exceptional items(Prior period adjustments)	-	-	-	-	-
Profit before tax	(517.28)	85.96	(64.65)	(373.08)	(1,387.99)
Tax Expenses:					
Current tax expense	(24.07)	24.07	-	-	-
Prior Period Tax					
Deferred tax	14.39	33.71	95.22	90.05	(91.46)
<b>Profit for the year</b>	<b>(507.60)</b>	<b>28.18</b>	<b>(159.87)</b>	<b>(463.13)</b>	<b>(1,296.53)</b>
<b>Other Comprehensive income/(loss) for the year, net of tax</b>					
Items that will not be reclassified to profit or loss:					
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	(0.40)	0.18	(0.05)	(0.70)	(0.29)
Remeasurement of the net defined benefit liability/asset	-	-	-	-	-
Income Tax Effect	0.06	(0.03)	0.01	0.12	0.06
<b>Other comprehensive income/(loss) for the year, net of tax</b>	<b>(0.34)</b>	<b>0.15</b>	<b>(0.04)</b>	<b>(0.58)</b>	<b>(0.23)</b>
<b>Total comprehensive income for the year</b>	<b>(507.94)</b>	<b>28.33</b>	<b>(159.91)</b>	<b>(463.71)</b>	<b>(1,296.76)</b>
<b>Earnings per share:</b>					
Basic earnings per share of Rs.10/- each	(0.73)	0.04	(0.23)	(0.66)	(1.85)
Diluted earnings per share of Rs.10/- each	(0.73)	0.04	(0.23)	(0.66)	(1.85)



For Prajay Engineers Syndicate Limited

D. Vijay Sen Reddy

Chairman and Managing Director

DIN:00291185

Place: Hyderabad

Date:31.07.2020

## STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. in Lakhs)

Particulars	For the Quarter ended 31.03.2020 (Refer note no.4)	Preceding 3 months ended 31.12.2019	Corresponding 3 months ended 31.03.2019	Year to date figures for Current year ended 31.03.2020	Year to date figures for the current year ended 31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
Construction and Development	2,027.37	722.13	802.09	3,805.79	3,607.86
Hospitality - Hotels and Resorts	255.86	330.45	234.50	1,125.24	1,070.71
Unallocated Corporate Revenue	40.33	32.88	110.93	336.33	483.30
<b>Total</b>	<b>2,323.56</b>	<b>1,085.46</b>	<b>1,147.52</b>	<b>5,267.36</b>	<b>5,161.87</b>
<b>Segment Results</b>					
Construction and Development	(372.31)	140.68	(39.09)	(162.21)	(261.72)
Hospitality Services - Hotels and Resorts	(41.87)	52.44	(15.59)	9.41	17.65
<b>Total</b>	<b>(414.18)</b>	<b>193.12</b>	<b>(54.68)</b>	<b>(152.80)</b>	<b>(244.07)</b>
<b>Unallocated Expenditure</b>					
Interest and Finance Charges	131.47	132.35	109.10	511.53	1,541.07
Other unallocated expenditure (net of unallocated income)	(28.37)	(25.19)	(99.13)	(291.25)	(397.15)
Profit before Exceptional Items	(517.28)	85.96	(64.65)	(373.08)	(1,387.99)
Exceptional Items (Prior period adjustments)	-	-	-	-	-
<b>Profit before Taxation</b>	<b>(517.28)</b>	<b>85.96</b>	<b>(64.65)</b>	<b>(373.08)</b>	<b>(1,387.99)</b>
<b>Segment Assets:</b>					
- Construction and Development	69,525.82	73,371.37	74,436.96	69,525.82	74,436.96
- Hospitality - Hotels and Resorts	27,336.42	27,291.27	27,094.64	27,336.42	27,094.64
- Unallocated	13,600.40	13,598.10	13,906.96	13,600.40	13,906.96
<b>Segment Liabilities:</b>					
- Construction and Development	44,612.74	47,997.49	49,445.42	44,612.74	49,445.42
- Hospitality - Hotels and Resorts	577.56	541.27	418.33	577.56	418.33
- Unallocated	1,485.08	1,494.76	1,395.03	1,485.08	1,395.03



For Prajay Engineers Syndicate Limited

D. Vijay Sen Reddy

Chairman and Managing Director

DIN:00291185

Place: Hyderabad

Date:31.07.2020

## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. in Lakhs )

Particulars	Consolidated				
	For the Quarter ended 31.03.2020 (Refer note no.4)	Preceding 3 months ended 31.12.2019	Corresponding 3 months ended 31.03.2019	Year to date figures for the Current year ended 31.03.2020	Year to date figures for the Previous year ended 31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
<b>Continuing operations</b>					
Revenue from operations	2,319.65	1,047.34	1,245.96	5,004.56	4,887.94
Other income	40.36	33.17	111.14	336.66	486.93
<b>Total income</b>	<b>2,360.01</b>	<b>1,080.51</b>	<b>1,357.10</b>	<b>5,341.22</b>	<b>5,374.87</b>
<b>Expenses</b>					
Cost of land, Plots and Constructed Properties	2,325.73	389.86	858.10	3,428.99	3,305.22
Direct Cost Hotels & Resorts	126.25	131.54	98.01	477.71	423.25
Employee benefits expense	73.51	88.16	90.86	326.95	386.69
Depreciation and amortisation expense	102.84	104.83	105.55	413.16	424.73
Finance costs	131.50	132.73	113.45	512.01	1,545.59
Other expenses	148.04	164.55	250.24	600.38	781.93
<b>Total expense</b>	<b>2,907.87</b>	<b>1,011.67</b>	<b>1,516.21</b>	<b>5,759.20</b>	<b>6,867.41</b>
<b>Profit before non-controlling interests/share in profit/(loss) of associates</b>	<b>(547.86)</b>	<b>68.84</b>	<b>(159.11)</b>	<b>(417.98)</b>	<b>(1,492.54)</b>
Share of profit / (loss) of associate and joint ventures	26.68	(39.73)	(41.20)	(26.35)	(53.16)
<b>Profit before exceptional items and tax</b>	<b>(521.18)</b>	<b>29.11</b>	<b>(200.31)</b>	<b>(444.33)</b>	<b>(1,545.70)</b>
Exceptional items(Prior period adjustments)	-	-	-	-	-
Profit before tax	(521.18)	29.11	(200.31)	(444.33)	(1,545.70)
Tax Expenses:					
Current tax expense	(24.07)	24.07	-	-	-
Prior Period Tax	-	-	-	-	-
Deferred tax	14.44	33.75	95.29	90.23	(89.96)
<b>Profit for the year</b>	<b>(511.55)</b>	<b>(28.71)</b>	<b>(295.60)</b>	<b>(534.56)</b>	<b>(1,455.74)</b>
<b>Other Comprehensive income/(loss) for the year, net of tax</b>					
Items that will not be reclassified to profit or loss:					
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	(0.40)	0.18	(0.05)	(0.70)	(0.29)
Remeasurement of the net defined benefit liability/asset	-	-	-	-	-
Income Tax Effect	0.06	(0.03)	0.01	0.12	0.06
<b>Other comprehensive income/(loss) for the year, net of tax</b>	<b>(0.34)</b>	<b>0.15</b>	<b>(0.04)</b>	<b>(0.58)</b>	<b>(0.23)</b>
<b>Total comprehensive income for the year</b>	<b>(511.89)</b>	<b>(28.56)</b>	<b>(295.64)</b>	<b>(535.14)</b>	<b>(1,455.97)</b>
Profit attributable to:					
Owners of the Company	(504.95)	(24.95)	(274.96)	(524.87)	(1,432.69)
Non Controlling Interest	(6.60)	(3.76)	(20.64)	(9.69)	(23.05)
<b>Profit for the year</b>	<b>(511.55)</b>	<b>(28.71)</b>	<b>(295.60)</b>	<b>(534.56)</b>	<b>(1,455.74)</b>
<b>Total Comprehensive Income attributable to :</b>					
Owners of the Company	(505.29)	(24.80)	(275.00)	(525.45)	(1,432.92)
Non Controlling Interest	(6.60)	(3.76)	(20.64)	(9.69)	(23.05)
<b>Profit for the year</b>	<b>(511.89)</b>	<b>(28.56)</b>	<b>(295.64)</b>	<b>(535.14)</b>	<b>(1,455.97)</b>
<b>Earnings per share:</b>					
Basic earnings per share of Rs.10/- each	(0.74)	(0.04)	(0.43)	(0.77)	(2.08)
Diluted earnings per share of Rs.10/- each	(0.74)	(0.04)	(0.43)	(0.77)	(2.08)



For Prajay Engineers Syndicate Limited

D. Vijay Sen Reddy  
Chairman and Managing Director  
DIN:00291185

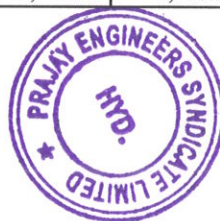
Place: Hyderabad  
Date:31.07.2020



**CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. in Lakhs)

Particulars	For the quarter ended 31.03.2020 (Refer note no.4)	Preceding 3 months ended 31.12.2019	Corresponding 3 months ended 31.03.2019	Year to date figures for the current year ended 31.03.2020	Year to date figures for the previous year ended 31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
Construction and Development	2,063.79	716.89	1,011.46	3,879.32	3,817.23
Hospitality - Hotels and Resorts	255.86	330.45	234.50	1,125.24	1,070.71
Unallocated Corporate Revenue	40.36	33.17	111.14	336.66	486.93
<b>Total</b>	<b>2,360.01</b>	<b>1,080.51</b>	<b>1,357.10</b>	<b>5,341.22</b>	<b>5,374.87</b>
<b>Segment Results</b>					
Construction and Development	(401.06)	123.96	(127.40)	(204.83)	(359.95)
Hospitality Services - Hotels and Resorts	(41.87)	52.44	(15.59)	9.41	17.65
<b>Total</b>	<b>(442.93)</b>	<b>176.40</b>	<b>(142.99)</b>	<b>(195.42)</b>	<b>(342.30)</b>
<b>Unallocated Expenditure</b>					
Interest and Finance Charges	131.50	132.73	113.45	512.01	1,545.59
Other unallocated expenditure (net of unallocated income)	(26.57)	(25.17)	(97.33)	(289.45)	(395.35)
Profit before Exceptional Items	(547.86)	68.84	(159.11)	(417.98)	(1,492.54)
Exceptional Items (Prior period adjustments)	-	-	-	-	-
<b>Profit before Taxation</b>	<b>(547.86)</b>	<b>68.84</b>	<b>(159.11)</b>	<b>(417.98)</b>	<b>(1,492.54)</b>
<b>Segment Assets:</b>					
- Construction and Development	87,119.80	91,075.50	93,846.49	87,119.80	93,846.49
- Hospitality - Hotels and Resorts	28,617.34	28,561.55	27,094.62	28,617.34	27,094.62
- Unallocated	7,053.21	7,050.91	7,359.76	7,053.21	7,359.76
<b>Segment Liabilities:</b>					
- Construction and Development	46,948.54	50,413.97	52,146.59	46,948.54	52,146.59
- Hospitality - Hotels and Resorts	577.56	541.27	418.32	577.56	418.32
- Unallocated	1,479.59	1,488.97	1,389.36	1,479.59	1,389.36



For Prajay Engineers Syndicate Limited

D. Vijay Sen Reddy  
Chairman and Managing Director  
DIN:00291185

Place: Hyderabad  
Date:31.07.2020

## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2020

(Rs.in Lakhs)

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, Plant and Equipment	12,193.41	12,479.02	12,208.41	12,499.75
Capital work-in-progress	25,857.87	25,371.86	27,138.79	26,610.82
Goodwill on consolidation			1,021.78	1,021.78
Other Intangible Assets	1.46	1.97	1.46	1.97
<b>Financial Assets</b>				
(i) Investments in subsidiaries	7,643.88	7,643.88	-	-
(ii) Investments in associates	5,675.14	5,675.14	5,675.14	5,675.14
(iii) Other investments	0.67	1.37	0.67	1.37
(iv) Loans	69.61	69.61	75.58	75.59
Other non-current assets	5,188.47	5,631.14	3,773.06	4,216.86
	56,630.51	56,873.99	49,894.89	50,103.28
<b>Current assets</b>				
Inventories	33,960.74	36,460.15	51,983.86	54,421.99
<b>Financial Assets</b>				
(i) Investments	0.10	-	0.10	-
(ii) Trade Receivables	17,267.20	18,475.33	17,562.00	19,224.24
(iii) Cash and cash equivalents	300.65	449.19	359.55	511.41
(iv) Loans	626.87	719.85	1,238.48	1,504.99
Current Tax Assets	280.60	586.56	355.52	661.47
Other current assets	1,395.95	1,873.49	1,395.95	1,873.49
	53,832.11	58,564.57	72,895.46	78,197.59
<b>Total Assets</b>	<b>110,462.62</b>	<b>115,438.56</b>	<b>122,790.35</b>	<b>128,300.87</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	6,993.58	6,993.58	6,993.58	6,995.58
Other Equity	50,149.34	50,538.40	50,469.10	50,929.59
Equity attributable to equity holders of the company	57,142.92	57,531.98	57,462.68	57,925.17
Non-Controlling Interest	-	-	82.32	92.01
Total Equity	57,142.92	57,531.98	57,545.00	58,017.18
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	2,040.29	1,891.88	14,405.88	14,257.47
Provisions	94.46	94.61	94.46	94.61
Deferred tax liabilities(Net)	1,335.98	1,245.93	1,330.08	1,239.85
Total Non-Current Liabilities	3,470.73	3,232.42	15,830.42	15,591.93
<b>Current liabilities</b>				
<b>Financial Liabilities</b>				
(i) Borrowings	4,509.58	4,661.30	1,739.32	1,977.34
(ii) Trade Payables	17,210.63	20,758.21	18,983.42	22,552.57
(iii) Other financial liabilities	20,915.43	21,992.42	20,915.43	21,992.42
Other current liabilities	7,064.23	7,113.13	7,627.25	8,019.92
Current Tax Liabilities	149.10	149.10	149.51	149.51
Total Current Liabilities	49,848.97	54,674.16	49,414.93	54,691.76
<b>Total Equity and Liabilities</b>	<b>110,462.62</b>	<b>115,438.56</b>	<b>122,790.35</b>	<b>128,300.87</b>



For Prajay Engineers Syndicate Limited

D. Vijay Sen Reddy  
Chairman and Managing Director  
DIN:00291185

Place: Hyderabad  
Date: 31.07.2020

**Notes:**

- 1 The above results , which have been reviewed by the Statutory Auditors of the company, are published in accordance with the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations , 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31.07.2020.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sections 133 of the Companies Act, 2013 read with Rule 3 of the Companies ( Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards)(Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- 3 The format for quarterly results as prescribed in SEBI's Circular dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act , 2013, which are applicable to Companies that are required to comply with Ind-AS.
- 4 The figures of fourth quarter are the balancing figures between audited figures in respect of full financial year and the published un-audited year to date figures upto third quarter of the current financial year.
- 5 Mrs.D.Hymavathi Reddy, one of the shareholders of the company, had filed a company petition CP No.119/HDB/2018 before the National Company Law Tribunal (NCLT), Hyderabad banch against the company, had become infructuous as the main petition is dismissed as withdrawn.
- 6 Due to Covid-19 , the company could not start its Hospitality sector operations after 24th March ,2020. The Company's Construction division Operations are also severly effected after 24th March 2020.
- 7 Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns / risk profiles of the business and the company has two segments as follows:
  - (a). Construction and Development of Property
  - (b). Hospitality - Hotels and Resorts
- 8 Figures for the previous period/year have been regrouped, wherever considered necessary.
- 9 As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.



Place: Hyderabad  
Date:31.07.2020

For Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy  
Chairman and Managing Director  
DIN:00291185

**Consolidated Statement of Cash Flows for the Year ended March 31, 2020**

(Rs.in Lakhs)

Particulars	For the year ended	For the year ended
	31 March 2020	31 March 2019
	(Audited)	(Audited)
<b>Operating activities</b>		
<b>Profit before tax</b>	<b>(417.98)</b>	<b>(1,492.54)</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of tangible assets	412.65	424.21
Amortisation of intangible assets	0.51	0.52
Finance income (including fair value change in financial instruments)	(115.86)	(5.78)
Finance costs (including fair value change in financial instruments)	512.71	1,545.88
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade receivables	1,662.24	1,532.05
(Increase)/ decrease in inventories	2,438.13	2,184.38
(Increase)/ decrease in loans	266.52	106.61
(Increase)/ decrease in other assets	921.34	878.55
Increase/ (decrease) in trade payables and other financial liabilities	(4,458.84)	(3,046.73)
Increase/ (decrease) in provisions	(0.15)	(4.19)
Increase/ (decrease) in other non financial liabilities	(212.09)	2,827.66
	<b>1,009.18</b>	<b>4,950.62</b>
Income tax paid	493.39	(52.03)
<b>Net cash flows from operating activities</b>	<b>1,502.57</b>	<b>4,898.59</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment (including capital work in progress)	(649.29)	(3,063.99)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(0.10)	34.50
Interest received (finance income)	2.88	5.78
<b>Net cash flows used in investing activities</b>	<b>(646.51)</b>	<b>(3,023.71)</b>
<b>Financing activities</b>		
Proceeds / (repayment) from long term borrowings, net	148.41	(132.69)
Proceeds / (repayment) from short term borrowings, net	(238.02)	(168.88)
Interest paid	(918.31)	(1,595.97)
<b>Net cash flows from/ (used in) financing activities</b>	<b>(1,007.92)</b>	<b>(1,897.54)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(151.86)</b>	<b>(22.66)</b>
Cash and cash equivalents at the beginning of the year	511.41	534.07
<b>Cash and cash equivalents at the end of the period</b>	<b>359.55</b>	<b>511.41</b>

For Prajay Engineers Syndicate Limited



*(Signature)*

D.Vijay Sen Reddy  
Chairman and Managing Director  
DIN:00291185

Place: Hyderabad  
Date: 31.07.2020

**Standalone Statement of Cash Flows for the Year ended March 31, 2020**

(Rs. in Lakhs)

Particulars	(Rs. in Lakhs)	
	For the year ended 31 March 2019 (Audited)	For the year ended 31 March 2019 (Audited)
<b>Operating activities</b>		
<b>Profit before tax</b>	<b>(373.08)</b>	<b>(1,387.99)</b>
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of tangible assets	406.94	417.89
Amortisation of intangible assets	0.50	0.51
Finance income (including fair value change in financial instruments)	(115.86)	(5.49)
Finance costs (including fair value change in financial instruments)	512.23	1,541.36
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade receivables	1,208.13	1,389.53
(Increase)/ decrease in inventories	2,499.41	2,142.09
(Increase)/ decrease in loans	92.98	38.48
(Increase)/ decrease in other assets	920.21	(538.43)
Increase/ (decrease) in trade payables and other financial liabilities	(4,218.97)	(2,875.91)
Increase/ (decrease) in provisions	(0.15)	(4.19)
Increase/ (decrease) in other non financial liabilities	(48.78)	2,715.98
	<b>883.56</b>	<b>3,436.92</b>
Income tax paid	493.59	(51.88)
<b>Net cash flows from operating activities</b>	<b>1,377.15</b>	<b>3,385.04</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment (including capital work in progress)	(607.33)	(1,825.03)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(0.10)	22.85
Interest received (finance income)	2.88	5.49
<b>Net cash flows used in investing activities</b>	<b>(604.55)</b>	<b>(1,796.69)</b>
<b>Financing activities</b>		
Proceeds / (repayment) from long term borrowings, net	148.41	(132.69)
Proceeds / (repayment) from short term borrowings, net	(151.72)	156.57
Interest paid	(917.83)	(1,591.45)
<b>Net cash flows from/ (used in) financing activities</b>	<b>(921.14)</b>	<b>(1,567.57)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(148.54)</b>	<b>20.78</b>
Cash and cash equivalents at the beginning of the year	449.19	428.41
<b>Cash and cash equivalents at the end of the period</b>	<b>300.65</b>	<b>449.19</b>



For Prajiv Engineers Syndicate Limited

D. Vijay Sen Reddy

Chairman and Managing Director

DIN:00291185

Place: Hyderabad

Date: 31.07.2020