



GUJCHEM DISTILLERS INDIA LIMITED

Date: April 24, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001

SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Issue of Warrants under Preferential Issue

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on Monday, April 24, 2023 which was commenced at 05.30 p.m. and concluded at 06.30 p.m. decided to issue upto 40,00,000 Lacs (Forty Lakhs) Warrants at the price of Rs. 30/- per warrant determined under Regulation 166A read with Regulation 165 of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 to the Promoters group and Non-Promoters on preferential basis subject to necessary approvals.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure-I.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, **GUJCHEM DISTILLERS INDIA LIMITED**

SAGAR SAMIR SHAH
DIRECTOR
(DIN:03082957)





GUJCHEM DISTILLERS INDIA LIMITED

Annexure-I

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars of Material Event																																		
1.	Type of Securities proposed to be issued: Issue of upto 40,00,000 (Forty lacs) Warrants convertible into Equity Shares on Preferential basis to the Promoter Group and Non-Promoters.																																		
2.	Type of Issuance: Preferential Allotment.																																		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately): 40,00,000 Lacs (Forty Lacs) Warrants at a price of Rs. 30/- (Rupees Thirty) per Warrant ("Per Warrant Price") aggregating to Rs. 12,00,00,000/- (Rupees Twelve Crores Only).																																		
4.	Details to be furnished in case of preferential issue: <p>i. Name of Allottees under Preferential issue:</p> <p>Promoter Group:</p> <ol style="list-style-type: none"> Swetsam Stock Holding Private Limited Amoli Samir Shah Samir Rohitbhai Shah Varun Falgunbhai Sheth <p>Non-Promoter:</p> <ol style="list-style-type: none"> Nirmal Rajnikant Shah Manish Kishor Ruparel <p>b. Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors</p> <p>Outcome of the Subscription:</p> <table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee (s)</th> <th colspan="2">Pre Issue Equity Holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrants</th> <th colspan="2">Post Issue Equity Holding after exercise of warrants</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Swetsam Stockholding Private Limited</td> <td>-</td> <td>-</td> <td>7,50,000</td> <td>7,50,000</td> <td>13.35%</td> </tr> <tr> <td>Amoli Samir Shah</td> <td>-</td> <td>-</td> <td>7,50,000</td> <td>7,50,000</td> <td>13.35%</td> </tr> <tr> <td>Samir Rohitbhai Shah</td> <td>-</td> <td>-</td> <td>5,74,000</td> <td>5,74,000</td> <td>10.22%</td> </tr> <tr> <td>Varun Falgunbhai Sheth</td> <td>-</td> <td>-</td> <td>5,00,000</td> <td>5,00,000</td> <td>8.90%</td> </tr> </tbody> </table>	Name of Allottee (s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrants	Post Issue Equity Holding after exercise of warrants		No. of Shares	%	No. of Shares	%	Swetsam Stockholding Private Limited	-	-	7,50,000	7,50,000	13.35%	Amoli Samir Shah	-	-	7,50,000	7,50,000	13.35%	Samir Rohitbhai Shah	-	-	5,74,000	5,74,000	10.22%	Varun Falgunbhai Sheth	-	-	5,00,000	5,00,000	8.90%
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Registered Office: Survey No. 146, Plot No. 314, 307, 3rd Floor, Ashirwad Paras-1, Near Kanti Bhanu PMT, Opposite Andaj Party, S. G. Highway, Makarba, Ahmedabad-380051, Gujarat
 Phone: +91 9998933378, +91 9825411794 E-mail: gujchemdistillers@gmail.com
 Website: www.gujchemdistillers.in CIN: L74110GJ1939PLC002480





GUJCHEM DISTILLERS INDIA LIMITED

Nirmal Shah	Rajnikant	-	-	7,00,000	7,00,000	12.46%
Manish Ruparel	Kishor	-	-	7,26,000	7,26,000	12.92%

Issue Price/Allotted Price (in case of convertibles):

Warrants at a price of Rs 30/- (Rupees Thirty) per Warrant ("Per Warrant Price"), of which an amount equivalent to 25% (twenty five percent) of the Per Warrant Price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (seventy five percent) of the Per Warrant Price shall be payable to the Company at the time of issue and allotment of the Equity Shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (one) or more tranches only within a period of 18 (eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.

Number of Investors:

There are 6 (Six) Allottees who are being issued warrants by way of this Preferential Allotment

In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:

The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.

An amount equivalent to 25% of the Warrant Issue Price shall be payable to the Company at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

For, GUJCHEM DISTILLERS INDIA LIMITED

SAGAR SAMIR SHAH
DIRECTOR
(DIN:03082957)



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Phone: +91 9998933378, +91 9825411794
Website: www.gujchemdistillers.in

E-mail: gujchemdistillers@gmail.com
CIN: L74110GJ1939PLC002480