

February 10, 2024

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Symbol: YATHARTH

Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

Scrip Code: 543950

Dear Sir/Ma'am,

Subject: Disclosure under SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

Kindly take the same in your records.

Thanking you,

Your faithfully,
For **Yatharth Hospital and Trauma Care Services Limited**



Ritesh Mishra
Company Secretary & Compliance Officer
Enclosed: As above

Registered Office

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Corporate Office

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Our Hospitals

📍 Sector 110, Noida, Uttar Pradesh-201304

📍 Sector Omega -01, Greater Noida, Uttar Pradesh-201308

📍 Sector -01, Greater Noida West, Uttar Pradesh-201306

📍 Orchha-Jhansi Madhya Pradesh-472246

🌐 www.yatharthhospitals.com

**Yatharth Hospitals reports another quarter of stellar performance,
Q3 FY2024 Revenue up 21% YoY & PAT up 39% YoY
Yatharth Hospitals acquires 200-bedded Asian Fidelis Hospital in Faridabad, Delhi NCR**

Noida, February 10, 2024: Yatharth Hospital and Trauma Care Services Ltd, one of the leading private super specialty hospitals in Delhi NCR, announced its financial results today for the quarter and nine-month ending Dec 31, 2023 -

Financial Snapshot

Particulars (Rs mn)	Q3FY24	Q3 FY23	Change YoY	Q2 FY24	Change QoQ	9M FY24	9M FY23	Change YoY
Revenue from Operations	1,668	1,375	21%	1,713	(3%)	4,926	3,765	31%
EBITDA	464	361	29%	456	2%	1,334	953	40%
EBITDA Margin	27.8%	26.2%	160 bps	26.6%	123 bps	27.1%	25.3%	177 bps
Profit after Tax (PAT)	295	213	39%	276	7%	761	484	57%
PAT Margin	17.7%	15.5%	220 bps	16.1%	154 bps	15.5%	12.9%	259 bps

Key Highlights for Q3 FY2024

- Operating Revenue is Rs. 1,668 mn, up 21% YoY
 - Bed occupancy is 52%, compared to 49% in Q3FY23
 - ARPOB is Rs. 29,309, up 14% YoY and 6% QoQ
- EBITDA is Rs. 464 mn, up 29% YoY; EBITDA margins expanded by 160 bps YoY to 27.8%
- Finance cost reduced by 97% YoY to Rs. 2 mn during the quarter, as company turns net debt free
- PAT is Rs. 295 mn, up 39% YoY; PAT margin expanded by 223 bps YoY to 17.7%
- Earnings per share stood at Rs. 3.83 during the quarter

Key Highlights for 9M FY2024

- Operating Revenue is Rs. 4,926 mn, up 31% YoY
 - Bed occupancy is 53%, compared to 44% in 9MFY23
 - ARPOB is Rs. 28,316, up 8% YoY
- EBITDA is Rs. 1,334 mn, up 40% YoY; EBITDA margin expanded by 177 bps YoY to 27.1%
- PAT is Rs. 761 mn, up 57% YoY; PAT margin expanded by 259 bps YoY to 15.5%
- Earnings per share stood at Rs. 9.88 during this period
- Company stands net debt free; Net Cash as on September 30, 2023 is Rs. 2,814 mn

Acquisition of 200-bedded super specialty Asian Fidelis Hospital in Faridabad, Delhi NCR

- Company signed a definitive agreement with Pristine Infracon Pvt Ltd and its shareholders for acquisition of Asian Fidelis Hospital in Faridabad by way of 100% equity share purchase at a consideration of INR 1,160 mn
- The hospital was built 3 years ago with all the latest facilities on a 1.25-acre land and has an operational bed capacity of 175 beds (expandable to 200 beds)
- Aforesaid acquisition fits well with the Company's stated approach of expanding its presence in North India region, and further enhances Yatharth's positioning in the Delhi NCR market
- The transaction is expected to consummate by March-2024
- The said hospital is ready to be operationalized immediately upon acquisition, as necessary approvals, NABH accreditations and empanelment with all major insurance/TPAs are in place

Commenting on the performance, Mr. Yatharth Tyagi, Whole Time Director, Yatharth Hospitals said:

We are thrilled to announce another quarter of outstanding performance, with growth evident across our revenues and profitability. This quarter marked the introduction of robotic surgeries at our Noida Extension hospital and the expansion of our organ transplant program to include liver transplants. These endeavors underscore our commitment to advancing healthcare technologies and offering comprehensive, state-of-the-art solutions. These initiatives have not only improved our case mix but also boosted our Average Revenue Per Occupied Bed (ARPOB) and overall profitability. Achieving a debt-free status further enhances our financial flexibility, enabling us to allocate resources more efficiently and strategically pursue growth opportunities. Additionally, we are pleased to announce the acquisition of Asian Fidelis Hospital in Faridabad, which will further bolster our presence in the Delhi NCR market. This acquisition aligns with our company's strategy of expanding its footprint in the North India region.

Earnings Conference Call

Monday, February 12, 2024 at 11:00 am IST

Following the announcement of Q3 and 9MFY24 results on February 10, 2024, the management of Yatharth Hospitals will host a conference call on February 12, 2024 at 11:00 am IST during which the management will discuss the performance and answer questions from the participants. Details of the call are given below:

Date and Time	Monday, February 12, 2024 at 11:00 am IST
Conference Call Details	
Diamond Pass Link	Link here
Primary Access Numbers	+91 22 6280 1148 +91 22 7115 8049

About Yatharth Hospital & Trauma Care Services Ltd:

Yatharth Hospital & Trauma Care Services Limited (Yatharth Hospitals) operates three super specialty hospitals located in National Capital Region of Delhi (“Delhi NCR”), i.e., at Noida, Greater Noida and Noida Extension, Uttar Pradesh. Its Noida Extension Hospital and Greater Noida is the 8th and 10th largest private hospital in the Delhi NCR, respectively, in terms of number of beds in Fiscal 2023. Further, it acquired a 305-bedded multi-specialty hospital in Orchha, Madhya Pradesh near Jhansi, Uttar Pradesh (“Jhansi-Orchha”) which commenced commercial operations from April 10, 2022 and is one of the largest hospitals in Jhansi-Orchha-Gwalior region in terms of number of beds. With this acquisition, its total bed capacity has increased to 1,405 beds. In addition, its critical care program comprises 394 critical care beds, as of December 31, 2023. Further, its Noida Extension hospital with 450 beds is one of the largest hospitals in the Noida Extension, Uttar Pradesh region. As of September 30, 2023, it engaged 641 doctors and offer healthcare services across several specialties and super specialties.

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No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained is only current as of its date. Certain statements made may not be based on historical information or facts and may be “forward looking statements”, including those relating to the company’s general business plans and strategy, its future financial condition and growth prospects, and future developments in its industry and its competitive and regulatory environment. Actual results may differ materially from these forward-looking statements due to number of factors, including future changes or developments in the company’s business, its competitive environment, and political, economic, legal, and social conditions in India.

Yatharth Hospital & Trauma Care Services Ltd (BSE: 543950, NSE: YATHARTH)
For further information on the company, please visit
<https://www.yatharthhospitals.com>

Contact Information

Investor Relations Team

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