

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date : August 2, 2021

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: MINDAIND	BSE Scrip: 532539

Dear Sir

**Sub : Intimation of terms of Early Redemption in terms of the Scheme and Election Notice**

Dear Sir


In reference to our earlier intimation made on April 9, 2021 and April 27, 2021, as per the Scheme of Amalgamation of Harita Ltd (Transferor Company 1) , Harita Venu Private Limited (Transferor Company 2), Harita Cheema Private Limited (Transferor Company 3), Harita Financial Services Ltd (Transferor Company 4) and Harita Seating Systems Limited (Transferor Company 5) With Minda Industries Ltd,(Transferee Company), the Company has sent election notice to the eligible shareholders of Transferor Companies to either opt to receive equity shares of Transferee Company or Non Convertible Redeemable Preference Shares(NCRPS) as per the swap ratio mentioned in the Scheme.

For those shareholders of Transferor Companies who opt for NCRPS of Transferee Company, the Election notice contained the following provisions for early redemption in terms of the Scheme :

*"In the alternative, the Eligible Member also has an option to approach the Transferee Company not later than 3 (three) months from the date of its allotment for an early redemption of the Transferee Company RPS. In such case the discount to the redemption value of RPS shall be as under:*

S.No	Redemption period from the date of allotment	Redemption value after 36 months (in Rs.)	Discount to Redemption Value (in Rs.)	Early Redemption Price per RPS* (in Rs.)
1	4 months	150.60	38.10	INR 112.50

*Based on the request of Eligible Member, the Transferee Company shall redeem the Transferee Company RPS within 4 months from the date of allotment.*

*Rivastave*  




Basis the early redemption requests received by the Company from the shareholders of the Transferor Companies and the Transferor Company 5, who have opted to receive Non-Convertible Redeemable Preference Shares (NCRPS) of the Company, as consideration for amalgamation of the Transferor Companies 1 to 3 and the Transferor Company 5 with the Company, the Board of Directors of the Company, at its meeting held today have, *inter alia*, decided to provide for following process and terms, for early redemption of NCRPS of the Company, in terms of Clause 10.4 and Clause 18.3 of the Scheme:

1. Those shareholders who submit Early Redemption Form upto 11 Aug 2021 : The redemption (subject to required approval and completion of corporate action) will be done on or before August 24, 2021
2. Those shareholders who submit Early Redemption Form upto 31 Aug 2021 : The redemption (subject to required approval and completion of corporate action) will be done on or before September 13, 2021
3. Those shareholders who submit Early Redemption Form upto 20 Sept 2021 : The redemption (subject to required approval and completion of corporate action) will be done on or before October 7, 2021

Shareholders who have opted for NCRPS may take note of the same and can avail the benefit of early redemption as per the terms of the Scheme. The above facility is provided keeping in view of the fact that the shareholders can encash their holding immediately without waiting for completion of three months. In the interest of the shareholders, it has been decided by the Board that whoever submits the redemption form within the period of 3 months from the date of allotment, they be paid as per the schedule mentioned above.

Kindly note that last date for submitting early redemption form for:

- 1) Those shareholders of Transferor Company 1 to 3 who opted NCRPS, is August 11, 2021; and
- 2) Those shareholders of Transferor Company 5 who opted NCRPS, is September 20, 2021

Thanking you,

Yours truly,  
For **Minda Industries Limited**



**Tarun Kumar Srivastava**  
Company Secretary & Compliance Officer

