

# TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata-700 001  
Tel: 033 7125 7700 | Fax: 033 2242 1087 | E-mail: tidecal@veedol.com | www.veedolindia.com  
CIN: L23209WB1921PLC004357  
An ISO 9001 : 2015 Company

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Ref: TWO/2023/SG/0443

Date: 24<sup>th</sup> August 2023

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, Block – G,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
Fax No. (022) 2659 8120

(Scrip ID – TIDEWATER)

BSE Limited  
(Formerly Bombay Stock Exchange Ltd.)  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai – 400001  
Fax No. (022) 2272 1919

(Scrip Code – 590005)

Dear Sir(s),

**Sub.: Compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

In terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we submit herewith in prescribed format the result of remote e-voting and e-voting during the 100<sup>th</sup> Annual General Meeting (AGM) held on 23<sup>rd</sup> August, 2023 through Video Conferencing / Other Audio Visual Means, along with Scrutinizer's Report on the resolutions contained in the AGM Notice of the Company dated 26<sup>th</sup> May, 2023, as passed by the shareholders.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Tide Water Oil Co. (India) Ltd.

(Saptarshi Ganguli)  
Company Secretary

Encl.: As above.



## Annexure I

## Format for Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Date of the AGM/EGM/Postal-Ballot	23RD AUGUST, 2023
Total number of shareholders on record date	69536
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	NIL
Public:	85

## 1. Adoption of Annual Accounts for the year ended 31st March, 2023

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9980280	9980280	100.000	9980280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		9980280	9980280	100.000	9980280	0	100.000
Public - Institutions	E-Voting	357985	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		357985	0	0.000	0	0	0.000
Public - Non Institutions	E-Voting	7085735	870340	12.283	870033	307	99.965	0.035
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		7085735	870340	12.283	870033	307	99.965
Total		17424000	10850620	62.274	10850313	307	99.997	0.003
							Whether Resolution Passed :	Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

2. Approval to confirmation of 1st, 2nd and 3rd Interim Dividends and declaration of Final Dividend for the financial year ended 31st March, 2023

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Wether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9980280	9980280	100.000	9980280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		9980280	9980280	100.000	9980280	0	100.000
Public - Institutions	E-Voting	357985	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		357985	0	0.000	0	0	0.000
Public - Non Institutions	E-Voting	7085735	874890	12.347	874585	305	99.965	0.035
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		7085735	874890	12.347	874585	305	99.965
<b>Total</b>		17424000	10855170	62.300	10854865	305	99.997	0.003

Whether Resolution Passed : **Yes**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



3. Approval to re-appointment of Shri S. Bhattacharya, Director (DIN: 07674268) retiring by rotation

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9980280	9980280	100.000	9980280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		9980280	9980280	100.000	9980280	0	100.000
Public - Institutions	E-Voting	357985	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		357985	0	0.000	0	0	0.000
Public - Non Institutions	E-Voting	7085735	873900	12.333	762963	110937	87.306	12.694
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		7085735	873900	12.333	762963	110937	87.306
<b>Total</b>		17424000	10854180	62.294	10743243	110937	98.978	1.022

Whether Resolution Passed : **Yes**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

**4. Approval to related party transactions with Standard Greases & Specialities Private Limited**

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Wether promoter / promoter group are interested in the agenda/resolution?			Yes (Related Party votes have not been considered for this resolution)					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9980280	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		9980280	0	0.000	0	0	0.000
Public - Institutions	E-Voting	357985	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		357985	0	0.000	0	0	0.000
Public - Non Institutions	E-Voting	7085735	873900	12.333	873143	757	99.913	0.087
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		7085735	873900	12.333	873143	757	99.913
<b>Total</b>		17424000	873900	5.015	873143	757	99.913	0.087

**Whether Resolution Passed : Yes**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

5. Approval to related party transactions with Eneos Tide Water Lubricants India Private Limited (formerly JX Nippon TWO Lubricants India Private Limited)

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No (Related Party votes have not been considered for this resolution)					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9980280	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		9980280	0	0.000	0	0	0.000
Public - Institutions	E-Voting	357985	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		357985	0	0.000	0	0	0.000
Public - Non Institutions	E-Voting	7085735	873900	12.333	771819	102081	88.319	11.681
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		7085735	873900	12.333	771819	102081	88.319
<b>Total</b>		17424000	873900	5.015	771819	102081	88.319	11.681
<b>Whether Resolution Passed :</b>							<b>Yes</b>	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



6. Ratification of remuneration payable to Cost Auditor for undertaking cost audit for the financial year 2023-24

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9980280	9980280	100.000	9980280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		9980280	9980280	100.000	9980280	0	100.000
Public - Institutions	E-Voting	357985	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		357985	0	0.000	0	0	0.000
Public - Non Institutions	E-Voting	7085735	1303040	18.390	1302304	736	99.944	0.056
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		7085735	1303040	18.390	1302304	736	99.944
<b>Total</b>		17424000	11283320	64.757	11282584	736	99.993	0.007

Whether Resolution Passed :

Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

For Tide Water Oil Co. (India) Limited

(Sanjoy Bhattacharya)

Chairman

(DIN: 07674268)

Place : Kolkata

Date : 24th August, 2023



**MANOJ SHAW & CO.**  
COMPANY SECRETARIES

"PODDAR COURT" 18, Rabindra Sarani  
Gate no. 1, 3rd Floor, Room No. 331,  
Kolkata - 700001

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E-mail : shawmanoj2003@gmail.com  
shawmanoj2003@yahoo.co.in

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and subsequent amendments thereon]

The Chairman  
Tide Water Oil Co. (India) Ltd  
8, Dr. Rajendra Prasad Sarani,  
Kolkata 700001

Consolidated Scrutinizer's Report on Remote E-Voting in terms of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (and subsequent amendments thereon) and Voting through Electronic Voting System on the date of AGM at the Hundredth Annual General Meeting (AGM) of Tide Water Oil Co. (India) Ltd, held on 23<sup>rd</sup> August, 2023 at 10:00 A.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

Dear Sir,

I, Manoj Prasad Shaw, Company Secretary in Practice, having membership no. FCS: 5517, CP: 4194, Proprietor of Manoj Shaw & Co. was appointed by the Board of Directors of **Tide Water Oil Co. (India) Ltd** ("the Company") as the Scrutinizer for the purpose of scrutinizing the Remote E-voting and E-Voting on the date of AGM, made available to those shareholders who attended the AGM and did not cast their votes through Remote E-voting process, in a fair and transparent manner and ascertaining the requisite majority carried out, as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and subsequent amendments thereon and Regulation 44(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendments thereon, at the 100<sup>th</sup> Annual General Meeting (AGM) of the Company, in respect of the resolutions contained in the Notice convening the said AGM for approval of the members therein.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules made thereon and SEBI (Listing Obligation and Disclosure Requirement)





Regulations, 2015, and subsequent amendments thereon, relating to voting through electronic means on the resolutions contained in the Notice of the said AGM.

My responsibility as a scrutinizer for the E-Voting on the date of AGM and Remote E-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and to make a Scrutinizer's Report for the votes cast "In Favour" or "Against" the resolutions as stated in the Notice of the said AGM, based on the report generated from the e-voting system provided by NSDL, the authorized Agency to provide e-voting facility, engaged by the Company.

In this regard, I submit my report as hereunder:-

1. The Company had provided facility of casting vote to the members of the Company through electronic means.
2. The Remote e-voting period remained open from Sunday, 20th August, 2023 (10:00 A.M. IST) and ended on Tuesday, 22nd August, 2023 (5:00 P.M. IST) both days inclusive.
3. The members of the Company holding shares as on Cut-off date i.e. 16th August, 2023 were entitled to vote on the Resolutions as set out in the Notice.
4. The Company had followed the process as required under Rule 20 of the Companies (Management and Administration) Rules, 2014 and subsequent amendments thereon, in respect of providing voting through electronic means.
5. Fifteen minutes after the conclusion of the time allowed for voting at the Hundredth AGM through VC / OAVM, I unblocked the votes cast through E-Voting on the date of AGM and remote e-voting, in the presence of two witnesses who were not in employment of the Company, and e-voting result/ list of equity shareholders who have voted "IN FAVOUR" and "AGAINST" were downloaded from the e-voting website of National Securities Depository Limited (NSDL) i.e. [www.evoting.nsd.com](http://www.evoting.nsd.com).
6. The particulars of all the votes cast through e- voting process have been recorded in a register separately maintained for the purpose.
7. The Consolidated results of voting i.e. remote e-voting and voting through electronic means on the date of AGM by NSDL is as hereunder:-



**ORDINARY BUSINESS:**

**Item No. 1- Ordinary Resolution:**

Consideration and adoption of the Statement of Profit and Loss Account for the year ended 31st March, 2023, the Balance Sheet as at that date and the Reports of the Board of Directors and the Auditors thereon:

	Remote e-voting		E-voting on the date of AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	247	10850168	5	145	252	10850313	99.9971
Voted against the resolution	4	307	0	0	4	307	0.0029
Invalid votes	0	0	0	0	0	0	0
<b>Total</b>	<b>251</b>	<b>10850475</b>	<b>5</b>	<b>145</b>	<b>256</b>	<b>10850620</b>	<b>100</b>

**Item No. 2- Ordinary Resolution:**

Confirmation of payment of First, Second and Third Interim Dividends and declaration of Final Dividend for the financial year ended 31st March, 2023:

	Remote e-voting		E-voting on the date of AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	250	10854720	5	145	255	10854865	99.9972
Voted against the resolution	3	305	0	0	3	305	0.0028
Invalid votes	0	0	0	0	0	0	0
<b>Total</b>	<b>253</b>	<b>10855025</b>	<b>5</b>	<b>145</b>	<b>258</b>	<b>10855170</b>	<b>100</b>





**Item No. 5- Ordinary Resolution:**

Approval to related party transactions with Eneos Tide Water Lubricants India Private Limited (formerly JX Nippon TWO Lubricants India Private Limited):

	Remote e-voting		E-voting on the date of AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	220	771674	5	145	225	771819	88.3189
Voted against the resolution	29	102081	0	0	29	102081	11.6811
Invalid votes	0	0	0	0	0	0	0
<b>Total</b>	<b>249</b>	<b>873755</b>	<b>5</b>	<b>145</b>	<b>254</b>	<b>873900</b>	<b>100</b>

*\* Votes cast by the related parties of the Company have not been considered for the purpose of calculating voting results.*

**Item No. 6- Ordinary Resolution:**

Ratification of remuneration payable to M/s DGM and Associates, Cost Accountants, Cost Auditor for undertaking cost audit for the year ended 31st March, 2024:

	Remote e-voting		E-voting on the date of AGM		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	244	11282439	5	145	249	11282584	99.9935
Voted against the resolution	10	736	0	0	10	736	0.0065
Invalid votes	0	0	0	0	0	0	0
<b>Total</b>	<b>254</b>	<b>11283175</b>	<b>5</b>	<b>145</b>	<b>259</b>	<b>11283320</b>	<b>100</b>



All the relevant records have been handed over to the Company Secretary of the Company as authorized by the Board of Directors in this behalf for safe keeping.

Yours faithfully

Date: 24.08.2023

Place: Kolkata



For Manoj Shaw & Co.

*Manoj Prasad Shaw*

(Manoj Prasad Shaw)

(Scrutinizer)

FCS-5517; CP-4194

UDIN: F005517E000847688

WITNESS 1:

*Amit Karmakar*

(ARIT KARMAKAR)

WITNESS 2:

*Abhishek Pal*

(ABHISHEK PAL)

Counter-signed by  
FOR TIDE WATER OIL CO. (INDIA) LTD

*Shanmugam*

(Chairman)