



May 30, 2024

To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai-400001

Re: Company's Code No. 505725

Sub: Intimation of Appointment of Internal Auditor - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors of the Company at their meeting held on May 30, 2024 pursuant to the recommendation of the Audit Committee, has approved the appointment of M/s VBRG & Associates, Chartered Accountants having (FRN: 022879C) as Internal Auditor of the Company for the Financial Year 2024-25, in compliance with Section 138 of the Companies Act, 2013 and the rules made thereunder.

The Information required to be submitted pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015, and SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated 13th July, 2023, are attached as ANNEXURE-A.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

**For Algoquant Fintech Limited
(Formerly Hindustan Everest Tools Ltd.)**

**Ms. Barkha Sipani
Company Secretary & Compliance Officer
M. No: A57896**

Algoquant Fintech Limited

Registered Office- 705, Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015 | **CIN-** L74110GJ1962PLC136701

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Annexure A

Brief details of M/s V B R G Associates

Sr No.	Particulars	Disclosure
1.	Name of Internal Auditor	M/s VBRG Associates
2.	Reason for Appointment	In accordance with the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, and other applicable provisions (if any) of the Companies Act, 2013, the Company has appointed Internal Auditor for conducting Internal Audit of the Company.
3.	Date of appointment	30-05-2024
4.	Term of appointment	For the financial year 2024-25
5.	Brief profile	Name of Auditor: Vipul Bansal Name of Firm: M/s VBRG & Associates Office Address: 4, Rainbow Complex, Bazaria, Ghaziabad, Uttar Pradesh - 201001 Email Id: vipul.bansal06@gmail.com Auditor's Brief Profile: Mr. Vipul Bansal is a Chartered Accountant and partner at M/s VBRG & Associates (FRN: 022879C), Chartered Accountants, and handling statutory audits, Internal Audit and Tax Audits for various clients across different industries.
6.	Disclosure of relationships between directors	Not Applicable