

# MEDICO INTERCONTINENTAL LIMITED

(Formerly Known as Intercontinental Leasing & Finance Company Limited)

CIN: L51100MH1984PLC269707

Regd. Off: DBS Business Center, 213, Raheja Chambers, 2<sup>nd</sup> Floor, Free Press Journal Road, Nariman Point, Mumbai - 21  
Tel No: 022 40509493 E-mail: [mail@medicointercontinental.com](mailto:mail@medicointercontinental.com) Website: [www.medicointercontinental.com](http://www.medicointercontinental.com)

**Date: 08.05.2019**

To,

Listing Compliances, <b>BSE Limited,</b> P. J. Towers, Fort, Mumbai - 400001. Scrip Code: 539938; Scrip Id: MIL	Listing Compliances, <b>CSE - India,</b> 7, Lyons Range, Dalhousie Kolkata - 700001.  CSE Scrip Code: 19281
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

Dear Sir/Madam,

This is to inform the Exchange that pursuant to approval of members accorded in the Extraordinary General Meeting held on 23<sup>rd</sup> March, 2019, the Company has purchased all the shares of the Company and acquired the Company under the name and style of **Azillian Healthcare Private Limited**.

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are provided below:

Sr. No.	Particulars	Wholly Owned Subsidiary
1.	Name of the target entity, details in brief such as size, turnover, etc.;	Azillian Healthcare Private Limited CIN: U24230GJ2005PTC047259  The paid-up capital is Rs. 22,00,000/- divided into 2,20,000 Equity Shares of Rs. 10/- each.  Turnover of the target Company is approx. 20 crores.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired?	Yes, the said transaction falls under Related Party Transactions.  Promoter of the Company has an interest in the entity acquired as he is one of the shareholders of target company.

*A. S. S.*



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	If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The said transaction is done at arm's length and obtained prior approval of shareholders of the Company in their meeting held on 23 <sup>rd</sup> March, 2019.
3.	Industry to which the entity being acquired belongs;	Pharma Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of the said acquisition is due to Company's interest in the Pharmaceutical and Allied sector in line with the proposed objects of the company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	Within 2 months from the date of approval of shareholders of the Company.
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Consideration by cheque.
8.	Cost of acquisition or the price at which the shares are acquired	220000 Equity Share of Rs. 10 each at Rs. 161/- (including premium of Rs. 151/- per equity shares) to become wholly owned subsidiary.
9.	Percentage of shareholding /control acquired and/or number of shares acquired	100% (2,20,000 Equity shares acquired)
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Incorporated on 12.12.2005.</b>  <b>Line of business:</b> To carry on in India or any part of the world the business to manufacture, purchase, sell, supply, import, export, market, deal in wholesale or retails, exchange, distribute, redistribute, process, capsules for pharmaceutical, medical, nutraceutical or cosmoceutical use, pharmaceutical formulations, medicines, patent and proprietary medicines, common medicines preparation, antibiotics, drugs, liquid drugs, pharmaceutical, drugs, vitamins, multi vitamins, vitamins preparations, tinctures, tonics in the forms of injectables and transfusion solutions, injections, tablets, pills, syrups, lotions, ointments, granules, drops, capsules, drug delivery systems,

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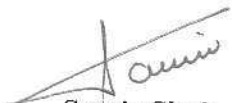
		<p>plasters, adhesives, band-aid, bandage, inhales, oral strips, elixirs for human and/or animals consumption and application prescribed under any branch of medicine including allopathy, homeopathy, ayurved, naturopathy, osteopathy, veterinary for oral, infra-muscular, infra-dermal, parenteral and external application under any therapy.</p> <p>To carry on the business as manufacturers, importers, exporters, merchants, distributors, commission agents, brokers, wholesale and retail dealers of and in all kinds of organic and inorganic chemicals, fine chemicals, petrochemicals, dyestuff, bulk drugs, favouring agents, perfume chemicals, food chemicals, bio-technological products, intermediates, additives, auxiliaries, compounds, derivatives, rubber adhesives, plasticizers and application and bye-products thereof.</p> <p><b><u>Last 3 years turnover:</u></b></p> <p>As on 31.03.2018 – Rs. 18,44,89,923.16/- As on 31.03.2017 – Rs. 17,29,35,689.59/- As on 31.03.2016 – Rs. 17,52,66,364.59/-</p> <p><b><u>Country of presence:</u></b> India</p>
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You are requested to please take on record our above said information for your reference.

Thanking you,

For, Medico Intercontinental Limited

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Samir Shah

Managing Director

DIN: 03350268

