

Date: February 14, 2024

To, <b>BSE Limited ("BSE")</b> , Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai - 400 001	To, <b>National Stock Exchange of India Limited("NSE")</b> , "Exchange Plaza", 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
<b>BSE Scrip Code: 539876</b>	<b>NSE Symbol: CROMPTON</b>
<b>ISIN: INE299U01018</b>	<b>ISIN: INE299U01018</b>
<b>Our Reference: 257/2023-24</b>	<b>Our Reference: 257/2023-24</b>

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting for the quarter and nine months ended December 31, 2023 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30, 33, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI LODR**"), we wish to inform you that the Board of Directors (the "**Board**") of the Company at its Meeting held today, i.e., February 14, 2024, considered and has *inter alia* approved the following:

1. The unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2023;
2. Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2023.

The Board Meeting commenced at 11:30 a.m. and concluded at 05:10 p.m.

This intimation will also be uploaded on the Company's website at <https://www.crompton.co.in/investors/stock-exchange-filings/> and extract of the aforesaid results would be published in the newspapers in accordance with the SEBI LODR.

You are requested to take note of the same.

Thanking You.

Yours Sincerely,

For **Crompton Greaves Consumer Electricals Limited**

**Rashmi Khandelwal**  
**Company Secretary & Compliance Officer**  
**ACS 28839**

*Encl: as above*

# MSKA & Associates

Chartered Accountants

HO  
602, Floor 6, Raheja Titanium  
Western Express Highway, Geetanjali  
Railway Colony, Ram Nagar, Goregaon (E)  
Mumbai 400063, INDIA  
Tel: +91 22 6238 0519

**Independent Auditor's Review Report on unaudited standalone financial results for the quarter and year to date of Crompton Greaves Consumer Electricals Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Crompton Greaves Consumer Electricals Limited ('the Company') for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Srividya Vaidison*

**Srividya Vaidison**  
Partner  
Membership No.: 207132  
UDIN: 24207132BKCOFA9675  
Place: Mumbai  
Date: February 14, 2024



# Crompton

**Crompton Greaves Consumer Electricals Limited**

Registered & Corporate Office: Tower 3, 1<sup>st</sup> Floor,

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Kurla (West), Mumbai - 400 070, India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	1,458.13	1,476.17	1,265.81	4,591.76	4,205.47	5,809.31
	(b) Other income	14.90	12.42	19.27	45.91	54.50	74.41
	<b>Total Income</b>	<b>1,473.03</b>	<b>1,488.59</b>	<b>1,285.08</b>	<b>4,637.67</b>	<b>4,259.97</b>	<b>5,883.72</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	305.34	320.39	254.55	1,024.57	929.26	1,308.04
	(b) Purchases of stock-in-trade	734.50	732.74	568.24	2,269.29	1,980.85	2,815.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.88)	(21.94)	46.25	(101.94)	(12.08)	(113.93)
	(d) Employee benefits expense	118.25	116.38	108.26	347.35	333.95	439.63
	(e) Finance costs	19.61	19.75	27.89	58.58	76.60	102.69
	(f) Depreciation and amortisation expense	16.51	15.61	14.28	46.11	39.42	54.23
	(g) Other expenses	202.83	177.98	158.33	589.06	498.56	688.95
	<b>Total Expenses</b>	<b>1,347.16</b>	<b>1,360.91</b>	<b>1,177.80</b>	<b>4,233.02</b>	<b>3,846.56</b>	<b>5,294.95</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>125.87</b>	<b>127.68</b>	<b>107.28</b>	<b>404.65</b>	<b>413.41</b>	<b>588.77</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	(8.89)	(5.54)
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>125.87</b>	<b>127.68</b>	<b>107.28</b>	<b>404.65</b>	<b>422.30</b>	<b>594.31</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Current tax	26.77	28.64	27.20	92.18	107.00	156.54
	(b) Adjustment of tax relating to earlier periods	-	1.22	-	(0.78)	(16.71)	(16.71)
	(c) Deferred tax Charge / (Credit)	3.73	3.03	(4.26)	7.77	(11.80)	(21.08)
	<b>Total Tax expenses</b>	<b>30.50</b>	<b>32.89</b>	<b>22.94</b>	<b>99.17</b>	<b>78.49</b>	<b>118.75</b>
<b>7</b>	<b>Net Profit for the period/ year (5-6)</b>	<b>95.37</b>	<b>94.79</b>	<b>84.34</b>	<b>305.48</b>	<b>343.81</b>	<b>475.56</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified subsequently to profit or loss	(0.44)	(0.43)	0.68	(1.31)	2.06	(1.75)
	(b) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.11	0.11	(0.17)	0.33	(0.52)	0.44
	<b>Other Comprehensive Income</b>	<b>(0.33)</b>	<b>(0.32)</b>	<b>0.51</b>	<b>(0.98)</b>	<b>1.54</b>	<b>(1.31)</b>
<b>9</b>	<b>Total Comprehensive Income for the period/ year (7+8)</b>	<b>95.04</b>	<b>94.47</b>	<b>84.85</b>	<b>304.50</b>	<b>345.35</b>	<b>474.25</b>
<b>10</b>	<b>Paid-up equity share capital (Face value of ₹ 2 each)</b>	<b>128.04</b>	<b>128.03</b>	<b>127.18</b>	<b>128.04</b>	<b>127.18</b>	<b>127.22</b>
<b>11</b>	<b>Other Equity</b>						<b>2,711.75</b>
<b>12</b>	<b>Earnings per equity share (in ₹) of face value of ₹ 2 each *(Not annualised)</b>						
	(a) Basic	1.49*	1.48*	1.33*	4.78*	5.42*	7.49
	(b) Diluted	1.49*	1.48*	1.32*	4.78*	5.40*	7.46



# Crompton

## Crompton Greaves Consumer Electricals Limited

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### STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Electric Consumer Durables	1,209.27	1,237.95	1,020.27	3,876.20	3,429.92	4,755.66
	(b) Lighting Products	248.86	238.22	245.54	715.56	775.55	1,053.65
	<b>Total Income from operations</b>	<b>1,458.13</b>	<b>1,476.17</b>	<b>1,265.81</b>	<b>4,591.76</b>	<b>4,205.47</b>	<b>5,809.31</b>
<b>2</b>	<b>Segment Results :</b>						
	(Profit before tax and finance costs from each segment)						
	(a) Electric Consumer Durables	164.22	175.51	161.85	521.37	572.02	789.30
	(b) Lighting Products	27.99	24.98	25.10	80.29	69.74	100.14
	<b>Total</b>	<b>192.21</b>	<b>200.49</b>	<b>186.95</b>	<b>601.66</b>	<b>641.76</b>	<b>889.44</b>
	Less: (i) Finance costs	19.61	19.75	27.89	58.58	76.60	102.69
	(ii) Other unallocable expenditure net of unallocated income	46.73	53.06	51.78	138.43	151.75	197.98
	<b>Profit before Exceptional items and Tax</b>	<b>125.87</b>	<b>127.68</b>	<b>107.28</b>	<b>404.65</b>	<b>413.41</b>	<b>588.77</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Electric Consumer Durables	1,309.06	1,263.69	891.89	1,309.06	891.89	1,184.03
	(b) Lighting Products	345.72	359.35	349.06	345.72	349.06	382.97
	(c) Unallocable	3,678.49	3,526.48	3,962.37	3,678.49	3,962.37	3,578.68
	<b>Total Segment Assets</b>	<b>5,333.27</b>	<b>5,149.52</b>	<b>5,203.32</b>	<b>5,333.27</b>	<b>5,203.32</b>	<b>5,145.68</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Electric Consumer Durables	952.31	877.54	608.33	952.31	608.33	933.20
	(b) Lighting Products	304.51	308.86	320.64	304.51	320.64	337.81
	(c) Unallocable	1,076.33	1,059.14	1,572.54	1,076.33	1,572.54	1,035.70
	<b>Total Segment Liabilities</b>	<b>2,333.15</b>	<b>2,245.54</b>	<b>2,501.51</b>	<b>2,333.15</b>	<b>2,501.51</b>	<b>2,306.71</b>



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## Notes on Standalone financial results:

- 1) The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 14<sup>th</sup> February, 2024.
- 2) The standalone financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The listed secured Non-Convertible Debentures of the Company aggregating to ₹ 925 crores as on 31<sup>st</sup> December, 2023 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Company. The asset cover as on 31<sup>st</sup> December, 2023 exceeds hundred percent of the principal amount.
- 4) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
(a)	Outstanding Non-Convertible Debentures (₹ in crores)	925 00	925 00	925 00	925 00	925 00	925 00
(b)	Securities Premium (₹ in crores)	295 06	294 05	202 19	295 06	202 19	209 51
(c)	Net Worth (₹ in crores)	3 000 12	2,903 98	2 701 81	3,000 12	2 701 81	2,838 97
(d)	Net Profit after Tax (₹ in crores)	95 37	94 79	84 34	305 48	343 81	475 56
(e)	Basic Earnings per share (in ₹)	1 49*	1 48*	1 33*	4 78*	5 42*	7 49
(f)	Diluted Earnings per share (in ₹)	1 49*	1 48*	1 32*	4 78*	5 40*	7 46
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0 31	0 32	0 56	0 31	0 56	0 32
(h)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt / Net working capital excluding current Borrowings]	1 04	1 20	0 75	1 04	0 75	1 31
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0 17	0 18	0 29	0 17	0 29	0 18
(j)	Debt Service Coverage Ratio (in times) [(Profit After Tax + Finance Cost + Depreciation/ Finance Cost + Repayments made during the year <sup>a</sup> )]	6 71*	6 59*	0 39*	7 00*	1 22*	2 50
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/Finance Cost]	8 26	8 26	5 36	8 69	6 91	7 26
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1 77	1 70	2 50	1 77	2 50	1 59
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0 00%	0 00%	0 00%	0 00%	0 00%	1 00%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0 50	0 49	0 33	0 50	0 33	0 51
(o)	Debtors Turnover (in times) [(Revenue from operations/ Average Trade Receivables)]	2 92*	2 86*	2 84*	9 21*	9 44*	10 98
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1 51*	1 63*	1 71*	4 88*	5 69*	7 10
(q)	Operating Margin (in %) [(Profit before Depreciation, Finance cost, Other Income, Tax and Exceptional items)/ Revenue from Operations]	10 09%	10 20%	10 28%	10 09%	11 29%	11 56%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	6 47%	6 37%	6 56%	6 59%	8 07%	8 08%

\* Not annualised

<sup>a</sup> No repayments during the nine months ended 31<sup>st</sup> December, 2023

- 5) During the nine months ended 31<sup>st</sup> December, 2023, the Company allotted 40,85,126 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.



Place: Mumbai

Date: 14<sup>th</sup> February, 2024

**For Crompton Greaves Consumer Electricals Limited**



Pranveet Ghosh

MD & CEO

DIN:05307658

**Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and year to date of Crompton Greaves Consumer Electricals Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors Crompton Greaves Consumer Electricals Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Crompton Greaves Consumer Electricals Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2023 and the year to-date results for the period from April 01, 2023 to December 31, 2023 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Butterfly Gandhimathi Appliances Limited	Subsidiary
2	Nexustar Lighting Project Private Limited	Wholly Owned Subsidiary
3	Pinnacles Lighting Project Private Limited	Wholly Owned Subsidiary



# MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of three subsidiaries included in the Statement, whose interim financial results reflects total revenues of Rs. 240.42 crores and Rs. 771.75 crores, total net profit/(loss) after tax of Rs. (1.70) crores and Rs. 28.32 crores and total comprehensive income / (loss) of Rs. (1.90) crores and Rs. 27.72 crores, for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023, respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Srividya Vaidison*

**Srividya Vaidison**  
Partner  
Membership No.: 207132  
UDIN: 24207132BKCOFB9675  
Place: Mumbai  
Date: February 14, 2024



# Crompton

## Crompton Greaves Consumer Electricals Limited

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### STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	1,692.69	1,782.27	1,516.21	5,351.81	5,078.65	6,869.61
	(b) Other income	16.67	14.88	21.30	51.35	50.01	66.78
	<b>Total Income</b>	<b>1,709.36</b>	<b>1,797.15</b>	<b>1,537.51</b>	<b>5,403.16</b>	<b>5,128.66</b>	<b>6,936.39</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	404.77	479.45	349.03	1,404.91	1,304.02	1,734.96
	(b) Purchases of stock-in-trade	782.38	787.86	627.31	2,400.43	2,142.37	3,011.32
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(44.35)	(43.27)	46.66	(140.20)	8.01	(65.93)
	(d) Employee benefits expense	145.68	150.11	134.13	439.15	410.75	540.80
	(e) Finance costs	21.53	21.53	29.42	63.63	81.80	109.18
	(f) Depreciation and amortisation expense	32.48	32.12	29.68	93.78	85.52	115.92
	(g) Other expenses	254.41	233.60	206.69	737.43	648.08	877.99
	<b>Total Expenses</b>	<b>1,596.90</b>	<b>1,661.40</b>	<b>1,422.92</b>	<b>4,999.13</b>	<b>4,680.55</b>	<b>6,324.24</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>112.46</b>	<b>135.75</b>	<b>114.59</b>	<b>404.03</b>	<b>448.11</b>	<b>612.15</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	6.39	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>112.46</b>	<b>135.75</b>	<b>114.59</b>	<b>404.03</b>	<b>441.72</b>	<b>612.15</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Current tax	26.35	34.30	34.25	101.63	127.43	178.62
	(b) Adjustment of tax relating to earlier periods	-	1.22	-	(0.78)	(16.71)	(16.71)
	(c) Deferred tax charge/(credit)	0.66	(0.64)	(7.85)	(5.17)	(13.85)	(26.16)
	<b>Total Tax expenses</b>	<b>27.01</b>	<b>34.88</b>	<b>26.40</b>	<b>95.68</b>	<b>96.87</b>	<b>135.75</b>
<b>7</b>	<b>Net Profit for the period/year (5-6)</b>	<b>85.45</b>	<b>100.87</b>	<b>88.19</b>	<b>308.35</b>	<b>344.85</b>	<b>476.40</b>
<b>8</b>	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified subsequently to profit or loss	(0.71)	(0.69)	0.42	(2.11)	0.54	(3.33)
	(b) Income tax relating to items that will not be reclassified subsequently to profit or loss	0.18	0.16	(0.08)	0.53	0.02	0.99
	<b>Other Comprehensive Income</b>	<b>(0.53)</b>	<b>(0.53)</b>	<b>0.34</b>	<b>(1.58)</b>	<b>0.56</b>	<b>(2.34)</b>
<b>9</b>	<b>Total Comprehensive Income for the period/year (7+8)</b>	<b>84.92</b>	<b>100.34</b>	<b>88.53</b>	<b>306.77</b>	<b>345.41</b>	<b>474.06</b>
	<b>Net Profit attributable to</b>						
	(a) Owners of the Holding Company	85.99	97.22	85.25	301.56	332.05	463.21
	(b) Non-Controlling Interest	(0.54)	3.65	2.94	6.79	12.80	13.19
	<b>Other Comprehensive Income attributable to</b>						
	(a) Owners of the Holding Company	(0.48)	(0.48)	0.38	(1.43)	0.72	(2.17)
	(b) Non-Controlling Interest	(0.05)	(0.05)	(0.04)	(0.15)	(0.16)	(0.17)
	<b>Total Comprehensive Income attributable to</b>						
	(a) Owners of the Holding Company	85.51	96.74	85.63	300.13	332.77	461.04
	(b) Non-Controlling Interest	(0.59)	3.60	2.90	6.64	12.64	13.02
<b>10</b>	<b>Paid-up Equity share capital (Face value of ₹ 2 each)</b>	<b>128.04</b>	<b>128.03</b>	<b>127.18</b>	<b>128.04</b>	<b>127.18</b>	<b>127.22</b>
<b>11</b>	<b>Other Equity</b>						<b>2,532.77</b>
<b>12</b>	<b>Earnings per equity share (in ₹) of face value ₹ 2 each</b>						
	*(Not annualised)						
	(a) Basic (in ₹)	1.35*	1.52*	1.34*	4.72*	5.23*	7.29
	(b) Diluted (in ₹)	1.34*	1.52*	1.34*	4.71*	5.21*	7.27





# Crompton

**Crompton Greaves Consumer Electricals Limited**

**Registered & Corporate Office:** Tower 3, 1<sup>st</sup> Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070.India

T: +91 22 6167 8499 F: +91 22 6167 8383

W: [www.crompton.co.in](http://www.crompton.co.in) CIN: L31900MH2015PLC262254

**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(₹ crores)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	(a) Electric Consumer Durables	1,209.27	1,237.95	1,020.10	3,876.20	3,429.51	4,755.66
	(b) Lighting Products	249.36	238.71	247.68	717.05	779.56	1,058.13
	(c) Butterfly Products	234.06	305.61	248.43	758.56	869.58	1,055.82
	<b>Total Income from operations</b>	<b>1,692.69</b>	<b>1,782.27</b>	<b>1,516.21</b>	<b>5,351.81</b>	<b>5,078.65</b>	<b>6,869.61</b>
<b>2</b>	<b>Segment Results :</b>						
	(Profit before tax and finance costs from each segment)						
	(a) Electric Consumer Durables	164.22	175.51	161.68	521.37	571.61	789.30
	(b) Lighting Products	28.00	24.97	25.47	80.26	70.18	100.52
	(c) Butterfly Products	(1.92)	20.21	18.06	34.25	80.24	83.97
	<b>Total</b>	<b>190.30</b>	<b>220.69</b>	<b>205.21</b>	<b>635.88</b>	<b>722.03</b>	<b>973.79</b>
	Less: (i) Finance costs	21.53	21.53	29.42	63.63	81.80	109.18
	(ii) Other unallocable expenditure net of unallocated income	56.31	63.41	61.20	168.22	192.12	252.46
	<b>Profit before Exceptional items and Tax</b>	<b>112.46</b>	<b>135.75</b>	<b>114.59</b>	<b>404.03</b>	<b>448.11</b>	<b>612.15</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Electric Consumer Durables	1,309.06	1,263.69	891.89	1,309.06	891.89	1,184.03
	(b) Lighting Products	388.75	401.69	390.40	388.75	390.40	425.49
	(c) Butterfly Products	578.64	633.91	577.52	578.64	577.52	491.40
	(d) Unallocable	3,618.58	3,476.57	3,961.21	3,618.58	3,961.21	3,553.51
	<b>Total Segment Assets</b>	<b>5,895.03</b>	<b>5,775.86</b>	<b>5,821.02</b>	<b>5,895.03</b>	<b>5,821.02</b>	<b>5,654.43</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Electric Consumer Durables	952.31	877.54	608.33	952.31	608.33	933.20
	(b) Lighting Products	330.08	334.19	345.90	330.08	345.90	364.03
	(c) Butterfly Products	266.44	319.35	293.39	266.44	293.39	205.76
	(d) Unallocable	1,075.07	1,059.69	1,597.52	1,075.07	1,597.52	1,043.74
	<b>Total Segment Liabilities</b>	<b>2,623.90</b>	<b>2,590.77</b>	<b>2,845.14</b>	<b>2,623.90</b>	<b>2,845.14</b>	<b>2,546.73</b>



# Crompton

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## Notes on Consolidated financial results:

- 1) The consolidated financial results of Crompton Greaves Consumer Electricals Limited ("the Holding Company") and its subsidiary companies have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company on 14<sup>th</sup> February, 2024.
- 2) The consolidated financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- 3) The listed secured Non-Convertible Debentures of the Holding Company aggregating to ₹ 925 crore as on 31<sup>st</sup> December, 2023 are secured by charge over the brand "Crompton" and "Crompton Greaves" of the Holding Company. The asset cover as on 31<sup>st</sup> December, 2023 exceeds hundred percent of the principal amount.
- 4) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
(a)	Outstanding Non- Convertible Debentures (₹ in crores)	925 00	925 00	925 00	925 00	925 00	925 00
(b)	Securities Premium (₹ in crores)	295 06	294 05	202 19	295 06	202 19	209 51
(c)	Net Worth (₹ in crores)	3 271 13	3 185 09	2 975 88	3 271 13	2 975 88	3 107 70
(d)	Net Profit after Tax (₹ in crores)	85 45	100 87	88 19	308 35	344 85	476 40
(e)	Basic Earnings per share (in ₹)	1 35*	1 52*	1 34*	4 72*	5 23*	7 29
(f)	Diluted Earnings per share (in ₹)	1 34*	1 52*	1 34*	4 71*	5 21*	7 27
(g)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0 28	0 29	0 51	0 28	0 51	0 30
(h)	Long term Debt to working capital (in times) [(Non current Borrowings + current Maturities of long term debt)/ Net working capital excluding current Borrowings]	0 87	0 99	0 68	0 87	0 68	1 09
(i)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term Debt)/ Total Assets]	0 16	0 16	0 26	0 16	0 26	0 16
(j)	Debt Service Coverage Ratio (in times) [Profit After Tax + Finance cost + Depreciation/ (Finance Cost + Repayments made during the year <sup>1</sup> )]	6 48*	5 21*	0 42*	7 32*	1 00*	2 47
(k)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Finance cost + Depreciation)/ Finance Cost]	7 73	8 80	5 90	8 82	7 52	7 67
(l)	Current ratio (in times) (Current Assets/ Current liabilities excluding current Borrowings)	1 73	1 65	2 20	1 73	2 20	1 60
(m)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	0 00%	0 00%	0 00%	0 00%	0 00%	1 00%
(n)	Current Liability ratio (in times) (Current liabilities excluding current borrowings/ Total Liabilities)	0 55	0 55	0 40	0 55	0 40	0 55
(o)	Debtors Turnover (in times) [(Sale of Products and Services/ Average Trade Receivables)]	2 57*	2 61*	2 68*	8 12*	8 97*	10 56
(p)	Inventory Turnover (in times) [(Cost of goods sold/ Average Inventory)]	1 43*	1 56*	1 47*	4 60*	4 96*	6 39
(q)	Operating Margin (in %) [(Profit before Depreciation, Finance cost, Tax, Other Income, and Exceptional items)/ Revenue from Operations]	8 85%	9 79%	10 05%	9 53%	11 13%	11 22%
(r)	Net Profit Margin (in %) (Profit after tax/ Total Income)	5 00%	5 61%	5 74%	5 71%	6 72%	6 87%

\* Not annualised

<sup>1</sup> No repayments during the nine months ended 31<sup>st</sup> December, 2023

- 5) During the nine months ended 31<sup>st</sup> December, 2023, the Holding Company allotted 40,85,126 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.



Place: Mumbai  
 Date: 14<sup>th</sup> February, 2024

For Crompton Greaves Consumer Electricals Limited



Promod Ghosh  
 MD & CEO  
 DIN:05307658