

May 20, 2020

To,

Asst. Vice President
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East) Mumbai 400 051

Scrip Code – OFSS

To,

Asst. General Manager
Listing & Compliance
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code – 532466

Sub: Update on Communication to Shareholders on Interim Dividend

Dear Sir,

We would like to inform you that, the Company has hosted on its website an update on the communication sent earlier to the shareholders on interim dividend on May 11, 2020. Copy of the same is enclosed.

This is for your reference and records.

Thanking you,

Yours sincerely,
For Oracle Financial Services Software Limited

Onkarnath Banerjee
Company Secretary & Compliance Officer
Membership No. ACS8547

Encl: as above



ORACLE FINANCIAL SERVICES SOFTWARE LIMITED

Regd. Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063

Tel: +91 22 6718 3000; **Fax:** + 91 22 6718 3001; **CIN:** L72200MH1989PLC053666

Website: www.oracle.com/financialservices; **E-mail:** investors-vp-ofss_in_grp@oracle.com

May 19, 2020

Dear Shareholder,

Sub: Communication of deduction of tax at source on Interim Dividend

With reference to our communication dated May 11, 2020, the Government of India has issued a press release dated May 13, 2020 to reduce the TDS rates by 25% for resident shareholders having a valid Permanent Account Number. This is to inform you that the Company shall deduct tax at source (TDS) on the interim dividend payable to the resident shareholders at the applicable revised rates subject to final notification amending the law which is still awaited. The other TDS rates and requirements specified therein shall remain unaltered.

Disclaimer: This Communication is not treated as an advice from the Company or its affiliates or Link Intime India Private Limited. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

We request your cooperation in this regard.

For Oracle Financial Services Software Limited

Sd/-

Onkarnath Banerjee
Company Secretary & Compliance Officer