

**TIL Limited**

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach

Kolkata-700 024

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Fax : 2469-3731/2143

Website: www.tilindia.in

13<sup>th</sup> March, 2024

Corporate Relationship Department  
BSE Limited  
P. J. Towers  
Dalal Street, Fort  
Mumbai 400 001  
Scrip Code: 505196

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. 'C', G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Scrip Code: TIL

**Sub: Regulation 30 of the SEBI LODR relating to Outcome of meeting of the board of directors of TIL Limited held on 13<sup>th</sup> March, 2024**

Dear Sir / Madam,

With reference to our letter dated 14<sup>th</sup> February, 2024 with respect to the proposed Rights Issue of equity shares upto ₹ 49,50,00,000/- (Rupees Forty Nine Crore Fifty Lakh Only) to the eligible Equity Shareholders of TIL Limited ('the Company'), in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, etc. and in furtherance to our intimation dated 11<sup>th</sup> March, 2024 addressed to NSE & BSE (collectively 'the Stock Exchanges'), this is to inform you that the Board of Directors of the Company, at its meeting held today, Wednesday, 13<sup>th</sup> March, 2024 (which commenced at 6.00 p.m. and concluded at 8.00 p.m.), has, inter alia, considered and recorded the following:

1. In view of the applications submitted by the Company before the Stock Exchanges on 29<sup>th</sup> February, 2024 for grant of in-principle approval for the Rights Issue, the Company had fixed the record date as Friday, 15<sup>th</sup> March, 2024 for the purpose of Rights Issue at its Meeting held on 11<sup>th</sup> March, 2024 anticipating that the requisite in-principle approvals from the Stock Exchanges would be received latest by 13<sup>th</sup> March, 2024. Since the in-principle approvals are still awaited as on date and therefore, the Board has decided to postpone the record date till the receipt of the requisite in-principle approvals from the Stock Exchanges.
2. In view of the above, the Board could not consider fixation of issue terms for the proposed rights issue, including issue price, etc. in terms of the Board Meeting intimation dated 12<sup>th</sup> March, 2024 submitted to the Stock Exchanges. Accordingly, these items of the business were also deferred/postponed by the Board till the receipt of the requisite in-principle approvals from the Stock Exchanges.
3. The Board, however, at its Meeting held today, have noted & ratified the Registrar Agreement and the Banker to the Issue Agreement in connection with the aforesaid Rights Issue.

4. The Board also decided that the Company shall issue a fresh Notice under Regulation 29 of the SEBI LODR for considering the items mentioned under Clauses 1 & 2 above in due course.

A copy of this intimation is also being made available on the website of the Company at [www.tilindia.in](http://www.tilindia.in).

We request you to take the same on your record.

Thanking you,

Yours faithfully

***TIL Limited***



SEKHAR BHATTACHARJEE  
VICE PRESIDENT & COMPANY SECRETARY