

**AVISHKAR INFRA REALTY LIMITED  
(FORMERLY KNOWN AS JOY REALTY LIMITED)**

**Date: 20.05.2024**

**To**

To,  
**Department of Corporate  
Relationship  
BSE Limited**  
25<sup>th</sup> Floor P.J. Towers, Dalal Street,  
Mumbai-400001

**Listing Compliance Department,**  
  
**MSEI Ltd,**  
Building A, Unit 205A, 2nd Floor,  
Piramal,  
Agastya Corporate Park, Lal Bahadur  
Shastri Marg,  
Kurla West, Kurla, Mumbai,  
Maharashtra 400070

**Ref.: BSE Code: 508929**

**Sub: Non-applicability of Regulation 23(9) as per Regulation 15 of Chapter IV of SEBI  
(LODR) Regulations, 2015 for the year ended 31<sup>st</sup> March, 2024**

The certificate of “Non-Applicability/Non-submission of the Related Party Transaction Report” for the year ended 31st March, 2024, as per Regulation 23(9) read with Regulation 15 of Chapter IV of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015 is attached herewith as the paid up capital not exceeding Rs. 10 Crores and net worth of the Company not exceeding Rs. 25 Crores as on 31<sup>st</sup> March, 2024.

Kindly acknowledge the receipt of the same.

Thank you

**FOR, AVISHKAR INFRA REALTY LIMITED  
(Formerly known as Joy Realty Limited)**

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**Komal Keshwani  
Company Secretary and Compliance Officer**

**Place: Mumbai**

**Reg. Office: 301, Nector House, Vinayak CHS, beside parshwanrh Apartment, Baji Prabhu  
Deshpande marg, vile Parle (w), Mumbai, Maharashtra- 400056**

**CIN: L65910MH1983PLC031230**

**Email id: Compliance.joyrealty@gmail.com**

**AVISHKAR INFRA REALTY LIMITED  
(FORMERLY KNOWN AS JOY REALTY LIMITED)**

**NON APPLICABILITY OF REGULATION 23(9) OF SEBI (LODR) REGULATIONS,  
2015 REGARDING RELATED PARTY TRANSACTION REPORT FOR THE YEAR  
ENDED 31ST MARCH, 2024**

This is to certify that in order to comply with Regulation 23(9) of SEBI (LODR), Regulations, 2015 read with Regulation 15 of Chapter IV SEBI (LODR) Regulations, 2015, the Paid up Capital of the Company **Avishkar Infra Realty Limited** is not exceeding Rs. 10 Crores, i.e., Rs. 240.33 (In Lacs) and the Net worth is less than Rs. 25 Crores, i.e., -992.7 (In Lacs) as on financial year ended, 31<sup>st</sup> March, 2024. Therefore, it is not required to submit Related Party Transaction Report for the year ended, 31<sup>st</sup> March, 2024.

**FOR, AVISHKAR INFRA REALTY LIMITED  
(Formerly known as Joy Realty Limited)**

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**Komal Keshwani  
Company Secretary and Compliance Officer**

**Place: Mumbai**